

Draft Truth-in-Taxation Notice

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Pending Board Approval on 12/16/2025

Notice of Proposed Property Tax Increase of Urbana School District #116

Champaign County, Illinois

- I. A public hearing to approve a proposed property tax levy increase for Urbana School District #116 for 2025 will be held on December 16, 2025, at 6:00 p.m. at 303 E Fairlawn Dr, Urbana, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Mary Ann Schloz, Chief Financial Officer, 1101 E. University Ave., Suite B, Urbana, Illinois, 61802 (217) 384-3642.

- II. The corporate and special purpose property taxes extended or abated for 2024 were \$50,083,237.

The proposed corporate and special purpose property taxes to be levied for 2025 are \$62,604,000. This represents a 25% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2024 were \$3,216,144.

The estimated property taxes to be levied for debt service and public building commission leases for 2025 are \$3,282,177. This represents a 2.0% increase over the previous year.

- IV. The total property taxes extended for 2024 were \$53,648,419.

The estimated total property taxes to be levied for 2025 are \$65,886,177. This represents a 22.8% increase over the previous year.