

**Urbana Adult Education Center FY25 Budget
Board of Education Meeting 09/03/2024**

Beginning Fund Balance (as of August 30, 2024) \$ 1,097,892.00

FY25 Projected Revenue

1	Illinois Community College Board (ICCB)	
	Federal Basic Adult Education	\$ 136,692.00
	Federal IEL Civics Adult Education	\$ 52,332.00
	State Basic Adult Education	\$ 180,771.00
	State Performance Adult Education	\$ 100,030.00
	Digital Instruction Grant Adult Education	\$ 75,000.00
	Bridge and Transition Grant Adult Education	\$ 124,340.00
	<u>Total</u>	\$ 669,165.00
2	Workforce Innovation and Opportunity Act (WIOA)	\$ 120,320.00
3	Truants Alternative Optional Education Program (TAOEP)	\$ 315,736.00
5	District SEA Reimbursement	\$ 130,000.00
6	University YMCA Citizenship Grant	\$ 7,500.00
7	United Way Community Change-DEI Grant (CNA)	\$ 20,250.00
8	Contributions/Testing Revenue	\$ 3,000.00
9	Investments/Interest	\$ 10,000.00
10	<u>District Funds (utilities, supplies, etc.; previously dedicated to salary/benefits)</u>	\$ 75,000.00
	Total	\$ 681,806.00

Total Revenue \$ 1,350,971.00

FY25 Projected Expenses

1	UAEC/SEA Salaries	
		\$ 1,000,638.00
2	UAEC/SEA Benefits	\$ 315,212.00
5	Purchased Services	\$ 51,874.00
6	Supplies and Materials	\$ 96,031.00

Total Expenses \$ 1,463,755.00

Revenues over Expenses \$ (112,784.00)

FY24 Projected Ending Fund Balance \$ 985,108.00