

**Urbana Adult Education Center FY25 Budget
Board of Education Meeting 06/04/2024**

Beginning Fund Balance (as of May 29, 2024) \$ 1,073,458.00

FY25 Projected Revenue

1	Illinois Community College Board (ICCB)	
	Federal Basic Adult Education	\$ 186,000.00
	Federal IEL Civics Adult Education	\$ 75,000.00
	State Basic Adult Education	\$ 209,990.00
	State Performance Adult Education	\$ 127,000.00
	Digital Instruction Grant Adult Education	\$ 75,000.00
	Bridge and Transition Grant Adult Education	\$ 124,340.00
	<u>Total</u>	<u>\$ 797,330.00</u>
2	Workforce Innovation and Opportunity Act (WIOA)	\$ 113,000.00
3	Truants Alternative Optional Education Program (TAOEP)	\$ 315,736.00
5	District SEA Reimbursement	\$ 150,000.00
6	University YMCA Citizenship Grant	\$ 7,500.00
7	United Way Community Change-DEI Grant (CNA)	\$ 22,000.00
8	Contributions/Testing Revenue	\$ 3,000.00
9	Investments/Interest	\$ 10,000.00
10	<u>District Funds (utilities, supplies, etc.; previously dedicated to salary/benefits)</u>	<u>\$ 74,800.00</u>
	<u>Total</u>	<u>\$ 696,036.00</u>

Total Revenue \$ 1,493,366.00

FY25 Projected Expenses

1	UAEC Salaries	\$ 825,654.00
2	UAEC Benefits	\$ 255,138.00
3	SEA Salaries	\$ 243,000.00
4	SEA Benefits	\$ 104,370.00
5	Purchased Services	\$ 60,000.00
6	Supplies and Materials	\$ 5,204.00

Total Expenses \$ 1,493,366.00

Revenues over Expenses \$ -

FY24 Projected Ending Fund Balance (as of June 30, 2025) \$ 1,073,458.00