

URBANA SCHOOL DISTRICT #116
2024-25 TENTATIVE BUDGET SUMMARY
6/18/2024

FUNDS	BUDGETED REVENUES	BUDGETED EXPEND.	CURRENT YEAR SURPLUS (DEF)
EDUCATION (10)	60,628,008	62,653,810	(2,025,802)
GRANT (15)	19,208,652	19,198,117	10,535
TOTAL EDUC. FUND	79,836,660	81,851,927	(2,015,267)
OPERATIONS & MAINT. (20)	6,094,626	5,794,310	300,316
DEBT SERVICE (30)	5,462,419	5,244,290	218,129
TRANSPORTATION(40)	2,856,800	2,856,137	663
IMRF (50)	2,006,468	1,897,540	108,928
CONSTRUCTION-W/C BONDS (60)	23,454,510	15,649,880	7,804,630
FACILITY SALES TAX (65)	4,632,040	12,040,342	(7,408,302)
WORKING CASH (70)	50,856	50,000	856
TORT (80)*	1,426,781	1,376,786	49,995
L/S LEVY (90)*	431,236	1,030,185	(598,949)
TOTAL ALL FUNDS	126,252,396	127,791,397	(1,539,001)

**

** Facility Sales Tax revenues available to cover deficit