

FORVIS

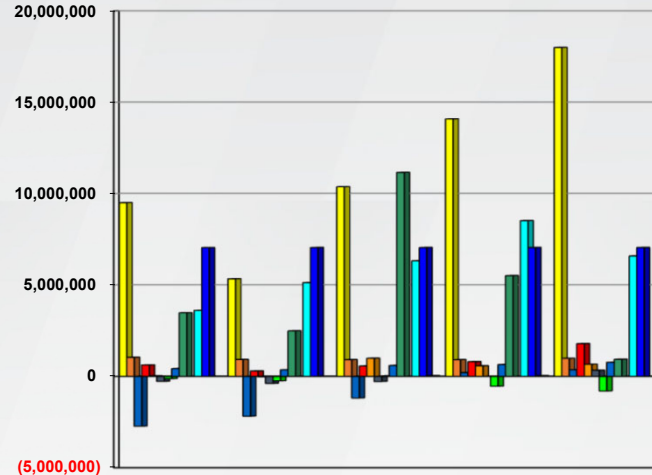


Urbana School District No. 116

October 10, 2023

FORVIS is a trademark of FORVIS, LLP, registration of which is pending with the U.S. Patent and Trademark Office.

FUND BALANCES

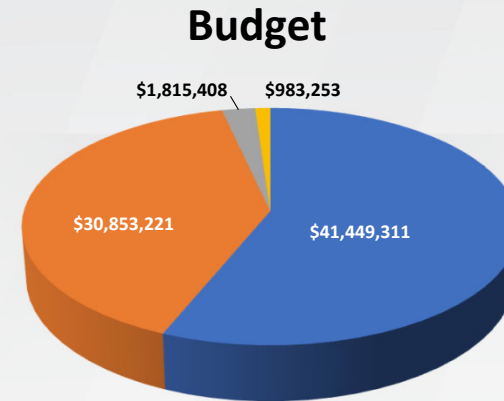
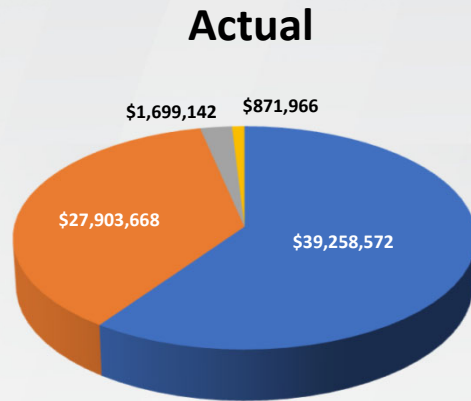


	2019	2020	2021	2022	2023
Educational Fund	9,506,720	5,338,166	10,376,804	14,091,126	18,001,578
Adult Education Fund	1,041,725	919,749	910,902	909,042	986,030
Operations and Maintenance Fund	(2,730,647)	(2,181,404)	(1,187,003)	204,069	359,129
Debt Service Fund	620,408	292,433	565,978	803,104	1,788,143
Transportation Fund	29,393	(29,634)	989,235	575,679	661,628
Municipal Retirement Fund	(275,294)	(391,252)	(280,666)	(11,098)	330,030
Tort Fund	(129,304)	(248,131)	28,309	(541,271)	(804,779)
Life Safety Levy Fund	426,541	356,326	595,933	644,867	765,574
Capital Project Funds	3,479,553	2,487,776	11,160,944	5,511,858	931,937
Urbana Indoor Aquatic Center Fund	220	222	222	222	-
School Facility Occupation Tax	3,605,573	5,130,308	6,321,129	8,521,557	6,589,862
Working Cash Fund	7,046,538	7,047,434	7,048,549	7,049,617	7,050,376
Facilities Sales Tax Project Fund	3,846	8,978	39,006	39,010	-

- Educational Fund
- Adult Education Fund
- Operations and Maintenance Fund
- Debt Service Fund
- Transportation Fund
- Municipal Retirement Fund
- Tort Fund
- Life Safety Levy Fund
- Capital Project Funds
- Urbana Indoor Aquatic Center Fund
- School Facility Occupation Tax
- Working Cash Fund
- Facilities Sales Tax Project Fund

EDUCATIONAL FUND EXPENDITURES (including Adult Education)

Actual vs. Budget



	<u>Actual</u>	<u>Budget</u>	<u>(Over)/Under</u>
Instruction	\$39,258,572	\$41,449,311	\$2,190,739 ⁽¹⁾
Support Services	27,903,668	30,853,221	2,949,553 ⁽²⁾
Community Services	1,699,142	1,815,408	116,266
Non-programmed Charges	871,966	983,253	111,287
Total *	\$69,733,348	\$75,101,193	\$ 5,367,845

(1) Under budget in regular and special, and bilingual programs

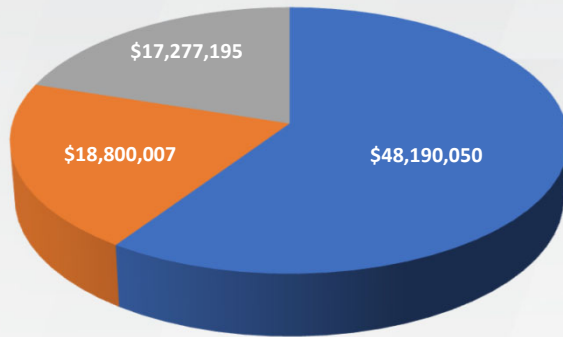
(2) Under budget in business and other pupil services

* Does not include on-behalf disbursements

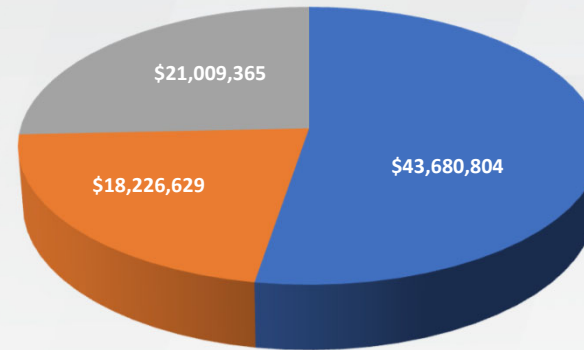
GENERAL & SPECIAL REVENUE FUNDS REVENUE

Actual vs. Budget

Actual



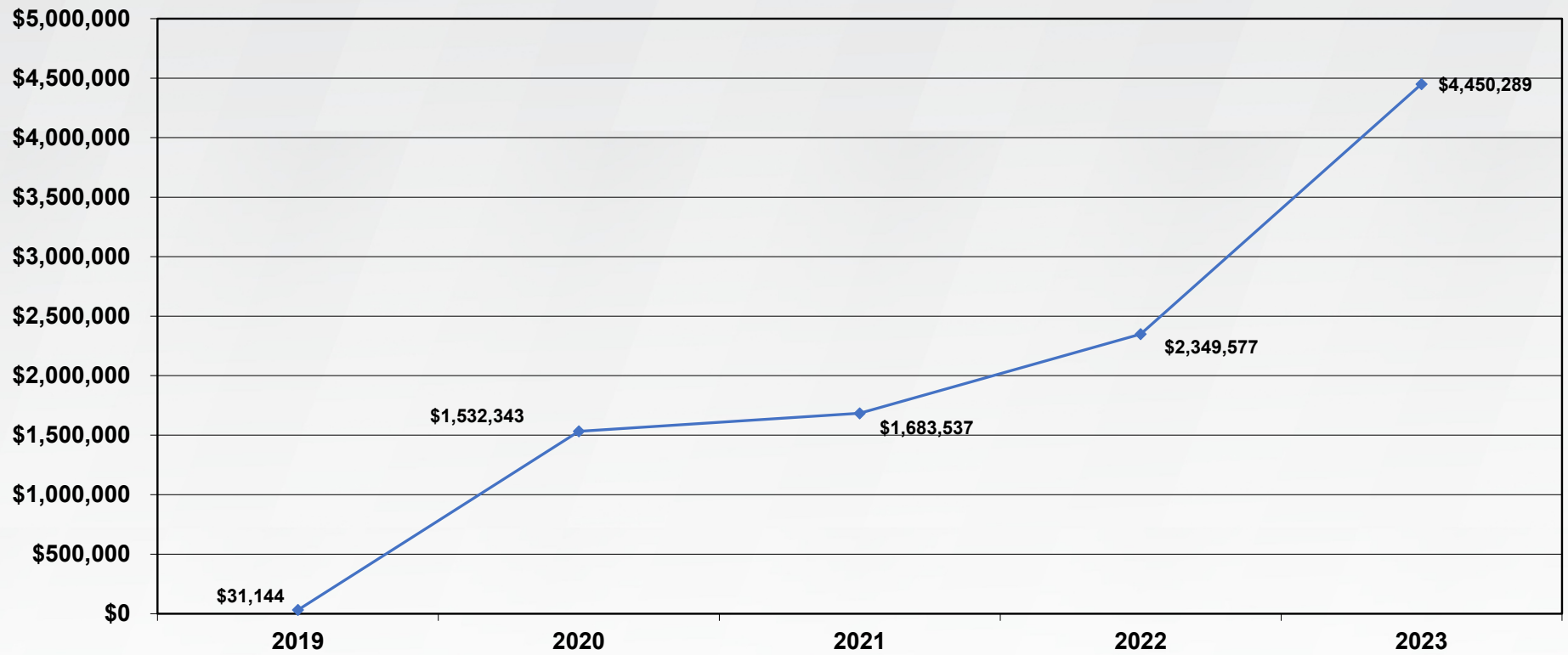
Budget



	<u>Actual</u>	<u>Budget</u>	<u>Over/(Under)</u>
Local Sources	\$ 48,190,050	\$ 43,680,804	\$ 4,509,246 ⁽¹⁾
State Sources	18,800,007	18,226,629	573,378 ⁽²⁾
Federal Sources	17,277,195	21,009,365	(3,732,170) ⁽²⁾
Total	\$ 84,267,252	\$ 82,916,798	\$ (1,350,454)

- (1) Over budget due to timing of when real estate tax payments are received
- (2) Under budget due to timing of grant payments

WORKING CASH FUND – CASH BALANCE



Thank you!

forvis.com

The information set forth in this presentation contains the analysis and conclusions of the author(s) based upon his/her/their research and analysis of industry information and legal authorities. Such analysis and conclusions should not be deemed opinions or conclusions by FORVIS or the author(s) as to any individual situation as situations are fact specific. The reader should perform its own analysis and form its own conclusions regarding any specific situation. Further, the author(s) conclusions may be revised without notice with or without changes in industry information and legal authorities. FORVIS has been registered in the U.S. Patent and Trademark Office, which registration is pending.

FORVIS

Assurance / Tax / Advisory