

URBANA SCHOOL DISTRICT #116
2023-24 FINAL BUDGET SUMMARY
9/19/2023

FUNDS	PROJECTED FUND BALANCE 6/30/2023	BUDGETED REVENUES	BUDGETED EXPEND.	CURRENT YEAR SURPLUS (DEF)	PROJECTED FUND BALANCE 6/30/2024
10 EDUCATION TIF 3 ESCROW	7,503,427 4,476,606	59,433,008	59,213,695	219,313	7,722,740 4,476,606
15 GRANT	1,188,257	19,208,652	19,198,117	10,535	1,198,792
TOTAL EDUCATION FUND TIF 3 ESCROW	8,691,684 4,476,606	78,641,660	78,411,812	229,848	8,921,532 4,476,606
20 OPERATIONS & MAINT TIF 3 ESCROW	(846,958) 658,210	6,094,626	5,794,310	300,316	(546,642) 658,210
30 DEBT SERVICE TIF 3 ESCROW	675,916 806,648	5,462,419	5,244,290	218,129	894,045 806,648
40 TRANSPORTATION TIF 3 ESCROW	386,662 194,012	2,856,800	2,856,137	663	387,325 194,012
50 IMRF TIF 3 ESCROW	(69,770) 194,663	2,006,468	1,897,540	108,928	39,158 194,663
60 CONSTRUCTION-BONDS	2,284,198	23,454,510	15,649,880	7,804,630	10,088,828
65 FACILITY SALES TAX	8,002,161	4,632,040	12,040,342	(7,408,302)	593,859
70 WORKING CASH	7,060,481	50,856	50,000	856	7,061,337
80 TORT TIF 3 ESCROW	(449,263) 125,001	1,426,781	1,376,786	49,995	(399,268) 125,001
90 L/S LEVY TIF 3 ESCROW	705,272 55,339	431,236	1,030,185	(598,949)	106,323 55,339
TOTAL ALL FUNDS TIF 3 ESCROW	26,440,382 6,510,480	125,057,396	124,351,282	706,114	27,146,496 6,510,480

32,950,862

33,656,976

TIF 3 ESCROW figures, shown in red, are excluded from fund balance as these amounts are set aside for potential refund. Beginning balances subject to change. Subject to audit currently in process.

FILENAME: 2023-24 FINAL BUDGET SUMMARY INCL FUND BAL