

**Urbana Adult Education Center FY23 Budget
Board of Education Meeting 09/19/2023**

Beginning Fund Balance (as of September 12, 2023) \$ 887,480.00

FY24 Projected Revenue

1	Illinois Community College Board (ICCB)	
	Adult Education and Literacy Section	
	Federal Basic Adult Education	\$ 186,201.00
	Federal IEL Civics Adult Education	\$ 74,760.00
	State Basic Adult Education	\$ 209,990.00
	State Performance Adult Education	\$ 127,855.00
	<u>Total</u>	<u>\$ 598,806.00</u>
2	Workforce Innovation and Opportunity Act (WIOA)	\$ 115,083.00
3	Truants Alternative Optional Education Program (TAOEP)	\$ 315,736.00
5	District SEA Reimbursement	\$ 113,667.00
6	United Way Community Change-DEI Grant (CNA)	\$ 20,250.00
7	NAI- Citizenship Grant (in partnership with the University YMCA)	\$ 7,500.00
8	Contributions/Testing Revenue/Student Fees	\$ 13,000.00
9	District Funds (utilities, supplies, etc.; previously dedicated to salary/benefits)	\$ 75,000.00
	Total	\$ 660,236.00
	 Total Revenue	 \$ 1,259,042.00

FY24 Projected Expenses

1	Salaries	\$ 930,019.00
2	Employee Benefits	\$ 318,633.00
3	Purchased Services	\$ 45,900.00
4	Supplies and Materials	\$ 25,986.00
	 Total Expenses	 \$ 1,320,538.00
	 Revenues over Expenses	 \$ (61,496.00)
	 FY24 Projected Ending Fund Balance (as of June 30, 2024)	 \$ 825,984.00