

**URBANA SCHOOL DISTRICT #116**  
**2023-24 TENTATIVE BUDGET SUMMARY**  
**6/6/2023**

FUNDS	BUDGETED REVENUES	BUDGETED EXPEND.	CURRENT YEAR SURPLUS (DEF)
EDUCATION (10)	56,285,497	56,809,760	(524,263)
GRANT (15)	21,711,883	21,693,231	18,652
<b>TOTAL EDUC. FUND</b>	<b>77,997,380</b>	<b>78,502,991</b>	<b>(505,611)</b>
OPERATIONS & MAINT. (20)	5,522,938	5,054,778	468,160
DEBT SERVICE (30)	5,250,519	5,236,286	14,233
TRANSPORTATION(40)	2,648,659	2,535,028	113,631
IMRF (50)	1,867,233	1,709,821	157,412
CONSTRUCTION-W/C BONDS (60)	632,000	8,055,120	(7,423,120) *
FACILITY SALES TAX (65)	4,201,000	9,032,994	(4,831,994) **
WORKING CASH (70)	1,800	1,000	800
TORT (80)*	1,280,636	1,015,691	264,945
L/S LEVY (90)*	402,308	646,110	(243,802)
<b>TOTAL ALL FUNDS</b>	<b>99,804,473</b>	<b>111,789,819</b>	<b>(11,985,346)</b>

\* 2021 working cash bond proceeds available to cover deficit.

\*\* Facility Sales Tax revenues available to cover deficit