

URBANA SCHOOL DISTRICT #116
2019-20 FINAL BUDGET SUMMARY
9/17/19

FUNDS	EST. BEGINNING BALANCE 6/30/19	BUDGETED REVENUES	PROP TAX TRANSFERS	BUDGETED EXPEND.	CURRENT YEAR SURPLUS (DEF)	FY19 TAXES REC'D LATE	ADJUSTED SURPLUS (DEF)	EST. ENDING BALANCE 6/30/20	OSF TAXES CURRENTLY UNPAID
EDUCATION (10) TIF 3 ESCROW	(3,731,792) 4,476,606	52,203,871	230,119	46,295,067	6,138,923	5,780,505	358,418	2,407,131 4,476,606	571,002
SPECIAL ED (13)	(409,280)	305,000		221,000	84,000	178,094	(94,094)	(325,280)	
GRANT (15)	2,408,600	11,189,135		11,056,738	132,397		132,397	2,540,997	
TOTAL EDUC. FUND TIF 3 ESCROW	(1,732,472) 4,476,606	63,698,006	230,119	57,572,805	6,355,320	5,958,599	396,721	4,622,848 4,476,606	
OPERATIONS & MAINT. (20) TIF 3 ESCROW	(4,589,743) 658,210	5,592,530	308,631	3,892,550	2,008,611	903,113	1,105,498	(2,581,132) 658,210	86,544
DEBT SERVICE (30) TIF 3 ESCROW	(968,510) 806,649	6,194,550		5,397,593	796,957	587,285	209,672	(171,553) 806,649	56,278
TRANSPORTATION(40)* TIF 3 ESCROW	(615,490) 194,012	3,032,992	(230,119)	2,409,341	393,532	355,888	37,644	(221,958) 194,012	34,104
IMRF (50)* TIF 3 ESCROW	(967,994) 194,663	2,114,475		1,428,358	686,117	373,907	312,210	(281,877) 194,663	35,830
CONSTRUCTION-W/C BONDS (60)	4,381,801	6,000		1,719,717	(1,713,717)		(1,713,717)	2,668,084	
FACILITY SALES TAX (65)	3,605,573	3,520,000		1,904,208	1,615,792		1,615,792	5,221,365	
WORKING CASH (70)	7,046,144	16,393		15,000	1,393	300	1,093	7,047,537	29
TORT (80)* TIF 3 ESCROW	(145,475) 125,001	1,034,254	(267,345)	759,810	7,099	178,094	(170,995)	(138,376) 125,001	17,066
L/S LEVY (90)* TIF 3 ESCROW	750,599 55,339	500,949	(41,286)	882,000	(422,337)	89,042	(511,379)	328,262 55,339	8,533
TOTAL ALL FUNDS TIF 3 ESCROW	6,764,433 6,510,480	85,710,149	0	75,981,382	9,728,767	8,446,228	1,282,539	16,493,200 6,510,480	809,386

13,274,913

23,003,680

TIF 3 ESCROW figures, shown in red, are excluded from fund balance as these amounts are set aside for potential refund.

Beginning balances subject to change. Subject to audit currently in process.

The OSF Taxes are estimated amounts of taxes extended and billed to OSF Hospital but currently unpaid as amounts are being disputed (EAV of \$14,269,350). If they remain unpaid this will negatively impact each fund by this amount.