

Due to ROE on October 15th
Due to ISBE on November 15th
SD/JA11

☒ School District
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779
**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2011

<u>School District/Joint Agreement Information</u> (See instructions on inside of this page.)	<u>Accounting Basis:</u> <input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL	<u>Certified Public Accountant Information</u>
School District/Joint Agreement Number: 09-010-1160-22		Name of Auditing Firm: BKD, LLP
County Name: Champaign		Name of Audit Manager: Troy Swinford
Name of School District/Joint Agreement: Urbana School District No. 116		Address: 225 North Water Street, Suite 400
Address: 205 North Race Street	<u>Filing Status:</u> <u>Submit electronic AFR directly to ISBE</u> Click on the Link to Submit: Send ISBE a File	City: Decatur State: IL Zip Code: 62525
City: Urbana		Phone Number: 217-429-2411 Fax Number: 217-429-6109
Email Address:		IL License Number: 066-003428 Expiration Date: 11/30/2012
Zip Code: 61801		Email Address: tswinford@bkd.com
<u>Annual Financial Report</u> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer	<u>A-133 Single Audit Status:</u> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit information completed and attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any findings issued?	ISBE Use Only
<input type="checkbox"/> Reviewed by District Superintendent/Administrator	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township:	<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC
District Superintendent/Administrator Name (Type or Print): Dr. Preston L. Williams, Jr.	Township Treasurer Name (type or print)	Regional Superintendent/Cook ISC Name (Type or Print):
Email Address:	Email Address:	Email Address:
Telephone: 217-384-3600 Fax Number: 217-337-4973	Telephone: Fax Number:	Telephone: Fax Number:
Signature & Date:	Signature & Date:	Signature & Date:

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (08/8/11)

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).**

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C. (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

Attachment Manager Link

Note: CD/Disk no longer accepted.

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
Single Audit Act A-133

Qualifications of Auditing Firm

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current acceptance/completion letter.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school districts/joint agreements expense.

Independent Accountants' Report on Financial Statements and Supplementary Information

Board of Education
Urbana School District No. 116
Urbana, Illinois

We have audited the accompanying basic financial statements of Urbana School District No. 116 (District), Urbana, Illinois, as of and for the year ended June 30, 2011, as listed in the table of contents, pages 5 through 22. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have also audited the combined financial statements of Urbana School District No. 116 as of and for the year ended June 30, 2011. These combined financial statements are not presented as part of this Annual Financial Report form; however, these combined financial statements should be read in conjunction with this report.

These financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities and accountable Illinois public school districts. The notes to these financial statements describe their basis of presentation.

Management has not presented government-wide financial statements to display the financial position and changes in financial position of its governmental activities. Management also has not presented fund financial statements displaying each major fund separately and aggregating nonmajor funds. Accounting principles generally accepted in the United States of America require the presentation of government-wide financial statements and of fund financial statements displaying each major fund separately and aggregating nonmajor funds. The amounts that would be reported in government-wide financial statements for the District's governmental activities and in fund financial statements displaying each major fund separately and aggregating nonmajor funds are not reasonably determinable.

In our opinion, because of the effects of the matter discussed in the preceding paragraphs, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Urbana School District No. 116 as of June 30, 2011 or the changes in its financial position.

However, in our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of Urbana School District No. 116 as of June 30, 2011 and the changes in its financial position for the year then ended, on the basis of accounting described in the notes to the financial statements.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 11, 2011 on our consideration of Urbana School District No. 116's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standard* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements. The accompanying financial information listed as Supplementary Schedules and Statistical Sections, pages 25 through 27, in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements of Urbana School District No. 116. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole. The data on pages 26 and 28 through 31 has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Education, management and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

BKD, LLP

November 11, 2011

**Independent Accountants' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of the Financial Statements Performed
in Accordance with *Government Auditing Standards***

Board of Education
Urbana School District No. 116
Urbana, Illinois

We have audited the basic financial statements of Urbana School District No. 116 (District), as of and for the year ended June 30, 2011, and have issued our report thereon dated November 11, 2011, which expressed an adverse opinion because of a departure from accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and should not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain additional matters that we reported to the District's management in a separate letter dated November 11, 2011.

This report is intended solely for the information and use of the Board of Education, management and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

BKD, LLP

November 11, 2011

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

Note 1: Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

Urbana School District No. 116 (District) is a community unit school district organized under the Illinois School Code for the purpose of providing a public education to the children of Urbana.

Reporting Entity

Accounting principles generally accepted in the United States of America require that the reporting entity include (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The criteria provided in Governmental Accounting Standards Board Statements No. 14 and 39 have been considered and there are no agencies or entities which should be combined with the District.

Basis of Presentation—Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities and fund balance, revenue and expenditures. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds and account groups are combined and summarized as follows in these financial statements.

Governmental Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is based upon determination of financial position and changes in financial position rather than upon net income determination. The following are the District's governmental funds:

The General Fund, which consists of the General Educational Fund, Adult Education Fund Operations and Maintenance Fund, Tort Fund, and the Working Cash Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Special Education is included in these funds. The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

Special Revenue Funds, which consist of the Transportation Fund and Illinois Municipal Retirement Fund are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service Fund, Capital Projects Funds or Fiduciary Funds) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds, which consist of the Life Safety, Capital Projects, Urbana Indoor Aquatic Center, School Facility Occupation Tax, Facility Sales Tax Project, and Capital Project Debt Certificate are used to account for financial resources used for the acquisition or construction of major capital facilities.

The Debt Service Fund (Bond and Interest Fund) accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds. The following agency fund is the fiduciary fund of the District:

The Agency Fund includes all of the student activity groups. It accounts for assets held by the District as an agent for others. These accounts are custodial in nature and do not involve the measurement of results of operations. The financial statements reflect the amounts due to organizations equal to the assets owned.

General Fixed Assets and General Long-term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-term Debt Account Group, not in governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

The District does not maintain a formal capitalization policy, but does follow grant guidelines when applicable.

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

Governmental Funds – Measurement Focus

The financial statements of all governmental funds focus on the measurement of spending or “financial flow” and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (receipts and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-term Debt Account Group.

Fund Balance Reporting

In accordance with Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory provisions prescribed by the Illinois State Board of Education followed by the District, only reports Reserved and Unreserved Fund Balances. The District did not adopt this provision of the Government Accounting Standards.

Basis of Accounting

The modified accrual basis of accounting is used by the Governmental, and Agency Funds. Under the modified accrual basis of accounting, revenue is recognized when it is susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities.

Property taxes receivable which are expected to be collected within sixty days are considered available and are recognized as revenue. Corporate personal property replacement taxes are considered to be measurable when they have been collected by the state or other levying authority and are recognized as revenue at that time. Property taxes receivable have been reduced to the amount estimated to be collected, based on historical collection experience.

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

In determining when to recognize intergovernmental revenue from grants, the legal and contractual requirements of the individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the District, therefore, revenue is recognized based upon the expenditures recognized. In the other, monies are virtually unrestricted as to the purpose of expenditure and are nearly irrevocable; therefore, these amounts are recognized as revenue at the time of their receipt or earlier if they meet the criteria of availability.

The other major revenue that is determined to be susceptible of accrual is interest on investments.

Expenditures are generally recognized when the related liability is incurred, if measurable, except for principal and interest on general long-term debt, which is recognized when due. Also, vacation pay is recognized as an expenditure in the year in which it is earned. Sick pay does not vest and, therefore, is recognized as an expenditure only when used.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash Deposits and Investments

Available cash of the individual funds is combined to form a pool of cash and temporary cash investments. Investments are stated at fair value. The District has established accounts with the Illinois Funds (IL) for investment of funds. IL was established to supplement and enhance the investment opportunities available to custodians of public agency funds throughout the State. The management, custodianship, and operation of the IL are under the supervision of the State, Office of the Treasurer. Realized and unrealized gains and losses are reflected in the statement of revenues, expenditures and changes in fund balances.

The District has adopted a formal written investment and cash management policy.

Budgets and Budgetary Accounting

Budgets for the governmental fund types were prepared using the modified accrual basis of accounting which is consistent with accounting principles generally accepted in the United States of America. The budget, which was not amended, was passed on September 21, 2010.

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

For each fund, total fund expenditures may not legally exceed the budgeted expenditures. The budget lapses at the end of each fiscal year. The District does not utilize an encumbrance system.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- (1) Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted at a public meeting to obtain taxpayer comments.
- (3) Prior to October 1, the budget is legally adopted through passage of a resolution.
- (4) The Board of Education is authorized to transfer up to ten percent of the total budget between items within any fund.
- (5) Formal budgetary integration is employed as a management control device during the year.
- (6) The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

Inventories

The District follows the consumption method of accounting for inventories. Inventories are carried at cost, as determined using the average costing method.

Deferred Revenue

Deferred revenue for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met consists of property taxes receivable and grant contract receivables from various state and federal agencies.

General Fixed Assets

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as current expenditures in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. However, the District has not maintained historical cost basis records of its general fixed assets. Therefore, the amount that should be recorded in the General Fixed Assets Account Group is not known. The amount shown is the best estimate of the total fixed assets purchased by the District. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge).

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

Note 2: Deposits, Investments and Investment Income

Deposits

Custodial credit risk is the risk that, in the event of a bank failure, a governments' deposits may not be returned to it. The District's deposit policy for custodial credit risk requires deposits in excess of the federally insured amount to be secured by private insurance or collateralized to the extent of 100% as evidenced by an approved written agreement.

At June 30, 2011, none of the District's bank balances were exposed to custodial credit risk.

Investments

The District may invest in any type of security allowed by the Public Fund Investment Act of the State of Illinois. The District has chosen to limit its investments to bonds, notes, treasury bills, and other securities issued by the United States, as well as certificates of deposits and collateralized repurchase agreements. It may also invest to a limited extent in commercial paper.

At June 30, 2011, the District's investments were all in money market mutual funds or Illinois Funds.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The District's investments as of June 30, 2011 are held by the counterparties in the District's name.

Credit Risk

Credit risk is the risk that an insurer of an investment will not fulfill its obligations to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's deposits with financial institutions are not subject to credit risk rating. The Illinois Funds have been rated AAAm by Standard and Poor's. Credit risk exposure and investment guidelines are addressed in the District's investment policy.

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amounts that can be invested in any one issuer. Deposits with financial institutions and investments in external investment pools are exempt from the 5% investment in any one issuer disclosure.

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

Summary of Carrying Values

The carrying values of deposits and investments shown above are included in the combined balance sheet as follows:

Carrying value	
Deposits	\$ 24,607,683
Investments	<u>8,592,554</u>
	<u>\$ 33,200,237</u>
Included in the following combined balance sheet captions	
Cash and investments	<u>\$ 33,200,237</u>

Investment Income

Investment income for the year ended June 30, 2011 consisted of:

Interest income	<u>\$ 37,470</u>
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Note 3: Property Taxes

The District's property taxes are levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2010 levy was passed by the Board on November 16, 2010, and attached as an enforceable lien on the property as of January 1. These taxes are payable in two installments on June 1 and September 1 of the following year. The District receives significant distributions of tax collections approximately one month after these due dates.

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

	Maximum Percent	Actual Percent	
	2010 Levy	2010 Levy	2009 Levy
Educational	6.0000	2.9500	2.9237
Tort Immunity	As Needed	.0746	.0671
Special Education	.8000	.0280	.0279
Operations and Maintenance	.7500	.4507	.4220
Bond and Interest	As Needed	.5585	.5902
Transportation	.2000	.1771	.1007
Illinois Municipal Retirement	As Needed	.0230	.0711
Social Security	As Needed	.0963	.0650
Fire Prevention and Safety	.1000	.0500	.0500
Working Cash	.0500	<u>.0001</u>	<u>.0001</u>
		<u>4.4083</u>	<u>4.3178</u>

Through June 30, 2011, the District has received approximately \$8,634,500 in property tax revenue that was paid under appeal. The entire amount is being held in a money market mutual fund, while the District awaits a final ruling on the appeal.

Note 4: Interfund Receivables and Payables

Interfund receivables and payables as of June 30, 2011, are summarized as follows:

Fund Due To	Fund Due From	Amount
Working Cash	Operations and Maintenance	\$ 2,950,000
Working Cash	Adult Education	400,000
Working Cash	Transportation	<u>800,000</u>
		<u>\$ 4,150,000</u>

There were transfers to the Debt Service Fund (\$1,537,194) from the Educational Fund (\$328,399) and the School Facility Occupation Tax Fund (\$1,208,795) during the year ended June 30, 2011.

Urbana School District No. 116
Notes to Financial Statements
June 30, 2011

Note 5: Special Tax Levies-Reserve Fund Balances

Proceeds from the special education tax levy and related disbursements have been included in the operations of the Educational Fund.

At June 30, 2011, the cumulative special education disbursements exceeded the related receipts, which resulted in no reservation.

Proceeds from the social security tax levy and related disbursements have been included in the operations of the Illinois Municipal Retirement Fund.

Note 6: Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
Land	\$ 611,180	\$ 113,786	\$ -	\$ 724,966
Buildings and improvements	72,861,448	8,143,363	-	81,004,811
Equipment	14,504,337	798,263	-	15,302,600
Transportation equipment	96,446	-	-	96,446
	<u>87,462,231</u>	<u>8,941,626</u>	<u>-</u>	<u>96,403,857</u>
Total	<u>\$ 88,073,411</u>	<u>\$ 9,055,412</u>	<u>\$ -</u>	<u>\$ 97,128,823</u>

Note 7: General Long-term Debt

The following is a summary of debt transactions of the District for the year ended June 30, 2011:

	General Obligation Bonds
Debt outstanding, July 1, 2010	\$ 28,575,000
Debt retired or paid	(3,820,000)
Additions	<u>19,268,000</u>
Debt outstanding, June 30, 2011	<u>\$ 44,023,000</u>

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

On May 1, 2002, the District refinanced all of its 1989 series and a portion of its 1999B and 1999C series with a bond issue with an interest rate ranging from 3.00% to 5.375%. Net proceeds of \$25,965,433 (after payment of \$251,926 in underwriting fees, insurance and other issuance costs) have been deposited in an irrevocable trust with an escrow agent. The escrow agent has purchased U.S. government securities, to provide for all future debt service on the \$21,364,619 advance refunded amount of the 1989, 1999B and 1999C Series bonds. As a result, the \$21,364,619 advance refunded amount of the 1989, 1999B and 1999C Series bonds is considered to be defeased and the liability for this portion of the Series 1989, 1999B and 1999C bonds has been removed from the General Long-term Debt Account Group. The remaining balance of the refunded debt as of June 30, 2011 is \$10,99,435. The District advance refunded its 1989, 1999B and 1999C Series bonds to reduce its total debt service payments over the next 18 years by almost \$1.2 million and to obtain an economic gain (difference between the present values of debt service payments on the old and new debt) of \$555,371. If at any time the available proceeds of the government securities and deposits on demand in the escrow account are not sufficient to make any payment due to the holders of any of the prior bonds, the escrow agent shall notify the Treasurer and the Board and the District shall make available such funds to make up the anticipated deficit. The outstanding principal for this bond issue at June 30, 2011 was \$21,035,000 with \$2,215,000 due within the next year.

On February 16, 2010, the District issued \$2,985,000 and \$765,000 in General Obligation Limited Tax Bonds, Series 2010A and 2010B with interest rates of 2.52% and 3.30%, respectively. The bond proceeds will be used to fund capital projects and tort expenditures. As of the same date, the District also issued \$880,000 in Taxable General Obligation Limited Tax Bonds, Series 2010C with an interest rate of 3.88% for the same purpose. \$4,000,000 is outstanding at June 30, 2011, of which \$1,540,000 is due within the next year.

On September 1, 2010, the District issued \$1,768,000 in Debt Certificates, Series 2010 with an interest rate of 3.65%. The bond proceeds will be used to fund energy efficient projects. \$1,488,000 is outstanding at June 30, 2011, of which \$113,000 is due within the next year.

On December 14, 2010, the District issued \$10,085,000, \$585,000, \$585,000 and \$6,245,000 in Taxable General Obligation Bonds, Series 2010A, 2010B, 2010C and 2010D, with interest rates ranging from 1.75%-6.60%. The bond proceeds will be used to fund building improvements, additions and repairs. \$17,500,000 is outstanding at June 30, 2011, of which \$350,000 is due within the next year.

Urbana School District No. 116
Notes to Financial Statements
June 30, 2011

Interest rates for the outstanding bond issues range from 1.75 percent to 6.60 percent. As of June 30, 2011, the future debt service requirements for bonds are as follows:

	Bond Principal	Bond Interest	Total
2012	\$ 4,218,000	\$ 2,077,721	\$ 6,295,721
2013	4,552,000	1,923,149	6,475,149
2014	3,316,000	1,764,000	5,080,000
2015	3,511,000	1,602,088	5,113,088
2016	3,317,000	1,435,200	4,752,200
2017-2022	<u>25,109,000</u>	<u>7,319,164</u>	<u>32,428,164</u>
	<u>\$ 44,023,000</u>	<u>\$ 16,121,322</u>	<u>\$ 60,144,322</u>

The District has a legal debt margin of \$53,322,894 based on the 2010 assessed valuation of \$705,405,031.

Note 8: Retirement Fund Commitments

Teachers' Retirement System of the State of Illinois

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains primary responsibility for the funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate through June 30, 2011 was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after Jan. 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2010 and 2009.

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

The State of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employees.

- **On-behalf contributions.** The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2011, State of Illinois contributions were based on 23.10 percent of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$5,563,431 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2010 and 2009, the State of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 23.38 percent (\$6,021,761) and 17.08 percent (\$4,356,548).

The District makes other types of employer contributions directly to TRS.

- **2.2 formula contributions.** Employees contribute 0.58 percent of creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2011 were \$138,197. Contributions for the years ending June 30, 2010 and 2009 were \$148,732 and \$146,222, respectively.
- **Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered from the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective for the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2011, the employer pension contribution was 23.10 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2010 and 2009, the employer contribution was 23.38 and 17.08 percent of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2011, salaries totaling \$1,809,623 were paid from federal and special trust funds that required employer contributions of \$418,023. For the years ended June 30, 2010 and 2009, required District contributions were \$497,001 and \$341,264, respectively.

- **Early Retirement Option.** The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer contribution is 117.5 percent and applies when the member is age 55 at retirement.

For the year ended June 30, 2011, the District paid \$212,445 to TRS for employer contributions under the ERO program. For the years ended June 30, 2010 and 2009, the District paid \$4,363 and \$238,070 in ERO contributions, respectively.

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

- **Salary Increased over 6 percent and excess sick leave.** If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increase of up to 6 percent.

For the year ended June 30, 2011, 2010 and 2009 there were no payments to TRS for employer contributions due on salary increases in excess of 6 percent.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based in the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (18.03 percent of salary during the year ended June 30, 2011, as recertified pursuant to Public Act 96-1511).

For the years ended June 30, 2011, 2010 and 2009, the District made no payments to TRS for sick leave days granted in excess of the normal annual allotment.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2010. The report for the year ended June 30, 2011, is expected to be available in late 2011. The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, Illinois 62794-9253. The most current report is also available on the TRS website at trs.illinois.gov.

Teacher Health Insurance Security

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provide medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central Management Services (CMS) administer the plan with the cooperation of TRS. The director of HFS determines the rates and premiums for annuitants and dependent beneficiaries and establishes the cost-sharing parameters. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state make a contribution to THIS.

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

The percentages of employer required contributions in the future will be determined by the director of Healthcare and Family Services and will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

- **On behalf contributions.** The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.88 percent of pay during the year ended June 30, 2011. State of Illinois contributions were \$209,678 and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2010 and 2009 were 0.84 percent of pay. State contributions on behalf of District employees were \$215,405 and \$214,256, respectively.

- **Employer contributions.** The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.66 percent during the years ended June 30, 2011, and 0.63 percent during the years ended June 30, 2010 and 2009. For the year ended June 30, 2011, the District paid \$157,258 to the THIS Fund. For the years ended June 30, 2010 and 2009, the District paid \$161,554 and \$158,827 to the THIS Fund, respectively, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be obtained by writing to the Department of Healthcare and Family Services, 201 S. Grand Ave., Springfield, IL 62763-3838.

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2010 was 8.49% of annual covered payroll. The District's annual required contribution rate for calendar year 2010 was 11.44 percent. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For calendar year ending December 31, 2010, the District's actual contributions for pension cost for the regular plan were \$573,338. Its required contribution for calendar year 2010 was \$772,554.

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

Trend Information

Following is three-year trend information for the plan:

Actuarial Valuation Date		Annual Pension Cost (APC)	Percentage of APC Contributed		Net Pension Obligation
12/31/10	\$	772,554	74%	\$	278,360
12/31/09		510,673	100%		0
12/31/08		611,920	100%		0

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the District's regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between actuarial and market value of assets. The District regular plan's underfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Finding Progress. As of December 31, 2010, the most recent actuarial valuation date, the regular plan was 77.41% funded. The actuarial accrued liability for benefits was \$17,343,578 and the actuarial value of assets was \$13,425,705, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,917,873. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$6,753,093 and the ratio of the UAAL to the covered payroll was 58%.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets in increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Social Security

Certain District employees are covered under social security. The District paid \$848,104, the total required employer contribution, for the current fiscal year.

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

Note 9: Contingencies

The District is liable for employee sick leave, which as of June 30, 2011, was approximately \$13,705,400. Sick leave is recorded as expenditures when used.

The District has received funding from state and federal grants in the current and prior years which is subject to approval by the granting agencies. The Board of Education believes any adjustments that may arise from these audits will be insignificant to District operations.

The District has an agreement with the Urbana Park District whereas both parties have access to use the aquatic center facility. The District has recorded the property and related debt while the Park District records the main operations of the facility. Under the agreement, the District shares in the operating profit or loss of the center based on District usage of the facility. At June 30, 2011, the District recorded a liability of \$165,399.

The District is currently involved in an environmental issue, however they are disputing the claim based on internal records and no determination has been made as to their responsibility or liability.

The District is subject to claims and lawsuits that arise primarily in the ordinary course of business. It is the opinion of management that the disposition or ultimate resolution of such claims and lawsuits will not have a material adverse effect on the financial statements of the District.

Note 10: Common Bank Account

Separate bank accounts are not maintained for all District funds. Certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Note 11: Transportation, Custodial and Food Service Agreements

The District has contracted its transportation needs, custodial services and food services with outside vendors under agreements expiring June 4, 2012 through June 30, 2013. Transportation needs, custodial services and food services will be provided at agreed-upon rates as specified in the contracts. Total costs for transportation needs, custodial services and food services for the year ended June 30, 2011, under the agreements were \$1,683,756, \$935,452 and \$1,282,623, respectively.

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

Note 12: Overexpenditure of Budget

The following funds overspent their budget for the year ended June 30, 2011. The overexpenditures were offset by revenue receipts in excess of budget and carryover funds from prior years.

Adult Education	\$ (5,522)
Operations and Maintenance Fund	(364,970)
Tort Fund	(192,157)
Illinois Municipal Retirement Fund	(138,209)
Capital Project Fund	(191,426)
School Facility Occupation Tax	(1,415,462)
Debt Service Fund	(957,045)

Note 13: Deficit Fund Balances

The following funds had a deficit balance as of June 30, 2011. The deficits will be resolved by decreasing future expenditures.

Operations and Maintenance Fund	\$ 1,970,363
Transportation Fund	279,680
Tort Fund	386,165

Note 14: Tort Immunity

Total expenditures for the year for Tort Immunity were \$677,076. A detail of such expenditures is as follows:

Insurance	\$ 450,823
Purchased Services	194,451
Capital outlay	<u>31,802</u>
	<u>\$ 677,076</u>

Urbana School District No. 116

Notes to Financial Statements

June 30, 2011

Note 15: Risk Management

The District is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets; business interruption; errors and omissions; employee injuries and illnesses; natural disasters and employee health and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than those related to workers' compensation. Settled claims have not exceeded this commercial coverage in any of the three preceding years. The District self-insures workers' compensation benefits for all employees. Claims are administered by Cannon Cochran Management Services, Inc. For the year ended June 30, 2011, accident claims of \$973,085 were paid with \$351,390 of actuarially-determined incurred but not reported claims. At June 30, 2011, \$351,390 is included in the Tort Fund as a liability to cover these claims.

Note 16: Current Economic Conditions

The current economic environment presents school districts with unprecedented circumstances and challenges, which in some cases have resulted in large declines in the fair value of investments and other assets, declines in governmental support, grant revenue and tax revenue, constraints on liquidity and difficulty obtaining financing. The financial statements have been prepared using values and information currently available to the District.

Current economic conditions have made it difficult for many districts. A significant decline in governmental support, grant revenue and tax revenue could have an adverse impact on the District's future operating results.

In addition, given the volatility of current economic conditions, the values of assets and liabilities recorded in the financial statements could change rapidly, resulting in material future adjustments in investment values that could negatively impact the District's ability to maintain sufficient liquidity.

Note 17: Illinois Municipal Retirement Fund

During fiscal year 2011, the District selected an optional phase-in employer rate for the Illinois Municipal Retirement Fund. The Annual Required Contribution (ARC) rate for calendar year 2011 is 11.53%. The District used the optional phase-in rate of 9.34% resulting in a liability of \$278,360.

Note 18: Subsequent Event

Subsequent to June 30, 2011, the Board of Education of the District authorized the issuance of up to \$17,000,000 in working cash bonds.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to Sections 8-2, 10-20.19 or 19-6 of the *School Code*. [105 ILCS 5/8-2; 10-20.19; 19-6]
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of Section 10-20.21 of the *School Code*. [105 ILCS 5/10-20.21]
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act*. [30 ILCS 115/12]
- ☒ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute.
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Sections 2-3.27 and 2-3.28 of the *School Code*. [105 ILCS 5/2-3.27; 2-3.28]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- ☐ 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Sections 17-16 or 34-23 thru 34-27 of the *School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
- ☐ 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 16. The district has issued school or teacher orders for wages as permitted in Sections 8-16, 32-7.2 and 34-76 of the *School Code* or issued funding bonds for this purpose pursuant to Section 19-8 of the *School Code*. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]
- ☐ 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- ☐ 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☐ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 11/1/1996
- ☒ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Part A, Item 9 - Unauthorized interfund loans resulted from comingled cash account

Part C, Item 22 - Adverse opinion given as the financial statements are not presented in conformity with accounting principles generally accepted in the United States of America. However, an opinion is issued based on the basis of accounting described in the notes to the financial statements.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Revenue Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score.

23. Enter the date that the district used to accrue mandated categorical payments

Date: 6/30/2011

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Intergovernmental Accounts Receivable (150)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	634645	111275	221733	188921	302925	1459499
Other Receivables (160)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Deferred Revenues & Other Current Liabilities (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	634645	111275	221733	188921	302925	1459499
Total						1459499

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current review and acceptance/completion letter.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school districts/joint agreements expense.

Comments Applicable to the Auditor's Questionnaire:

BKD, LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Tony Sigmond for BKD, LLP
Signature

11/14/11
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year 2010				Equalized Assessed Valuation (EAV):				705,405,031				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.029500		+ 0.004507		+ 0.001771		= 0.035780		0.000001				
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
16	51,099,921		48,082,264		3,017,657		16,929,847						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 65 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		+ 0		+ 0		+ 0		+ 0				
23	Other		Total										
24	0		= 0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		97,345,894										
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		44,023,000								
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
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41																

ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following web site for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

District Name: Urbana School District No. 116
District Code: 09-010-1160-22
County Name: Champaign

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C80, D80, F80 & I80)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	16,543,682.00	0.326	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	50,771,522.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73) (Excluding C56, D56, C60, D60 C64 and D64)	Minus Funds 10 & 20	(328,399.00)			
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	48,082,264.00	0.947	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	50,771,522.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73) (Excluding C56, D56, C60, D60 C64 and D64)	Minus Funds 10 & 20	(328,399.00)			
Possible Adjustment:			0	Value	1.40
3. Days Cash on Hand:		Total	Days	Score	3
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	13,757,293.00	103.00	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	133,561.84		Value	0.30
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	21,453,483.21		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	3
Long-Term Debt Outstanding (P3, Cell H37)		44,023,000.00	54.77	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H31)		97,345,894.28		Value	0.30

Total Profile Score: 3.80 *

Estimated 2012 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		10,040,689	739,298	2,134,446	81,454	819,431	14,733,752	2,895,852	150,002	525,500
5	Investments	120									
6	Taxes Receivable	130	9,809,881	1,485,386	1,839,816	583,044	392,449		677	246,109	165,367
7	Interfund Receivables	140	554,770						4,150,000		
8	Intergovernmental Accounts Receivable	150	5,017,016			333,007					
9	Other Receivables	160	26,209								
10	Inventory	170	107,295								
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190								264	
13	Total Current Assets		25,555,860	2,224,684	3,974,262	997,505	1,211,880	14,733,752	7,046,529	396,375	690,867
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	400,000	2,950,000		800,000					
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	991,709	28,790			379,711	1,952,896		580,935	3,320
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470	3,999,318								
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	8,030,796	1,216,257	1,506,172	477,185	321,087		676	201,605	135,610
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		13,421,823	4,195,047	1,506,172	1,277,185	700,798	1,952,896	676	782,540	138,930
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	107,295								
39	Unreserved Fund Balance	730	12,026,742	(1,970,363)	2,468,090	(279,680)	511,082	12,780,856	7,045,853	(386,165)	551,937
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		25,555,860	2,224,684	3,974,262	997,505	1,211,880	14,733,752	7,046,529	396,375	690,867

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2011

	A	B	L	M	N
				Account Groups	
	ASSETS	Acct. #	Agency Fund	General Fixed Assets	General Long- Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		1,079,813		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		1,079,813		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		724,966	
17	Building & Building Improvements	230		80,004,578	
18	Site Improvements & Infrastructure	240		1,096,679	
19	Capitalized Equipment	250		15,302,600	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			2,468,090
22	Amount to be Provided for Payment on Long-Term Debt	350			41,554,910
23	Total Capital Assets			97,128,823	44,023,000
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	1,079,813		
34	Total Current Liabilities		1,079,813		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			44,023,000
37	Total Long-Term Liabilities				44,023,000
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			97,128,823	
41	Total Liabilities and Fund Balance		1,079,813	97,128,823	44,023,000

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	Local Sources	1000	25,512,780	3,096,445	3,995,548	1,090,324	882,886	3,070,603	3,684	499,884	349,356
5	Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
6	State Sources	3000	12,554,819	0	0	866,564	0	243,992	0	0	0
7	Federal Sources	4000	7,955,646	0	356,791	19,659	0	0	0	0	0
8	Total Direct Receipts/Revenues		46,023,245	3,096,445	4,352,339	1,976,547	882,886	3,314,595	3,684	499,884	349,356
9	Receipts/Revenues for "On Behalf" Payments ²	3998	5,773,109								
10	Total Receipts/Revenues		51,796,354	3,096,445	4,352,339	1,976,547	882,886	3,314,595	3,684	499,884	349,356
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	26,613,165				386,220				
13	Support Services	2000	14,044,449	3,372,042		1,918,364	590,393	11,409,906		677,076	118,375
14	Community Services	3000	1,088,278	0		0	21,890				
15	Payments to Other Districts & Governmental Units	4000	1,045,966	0	0	0	0	0			0
16	Debt Service	5000	0	0	6,239,407	0	0			0	0
17	Total Direct Disbursements/Expenditures		42,791,858	3,372,042	6,239,407	1,918,364	998,503	11,409,906		677,076	118,375
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	5,773,109	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		48,564,967	3,372,042	6,239,407	1,918,364	998,503	11,409,906		677,076	118,375
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		3,231,387	(275,597)	(1,887,068)	58,183	(115,617)	(8,095,311)	3,684	(177,192)	230,981
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund	7110									
25	Abatement of the Working Cash Fund	7110									
26	Transfer of Working Cash Fund Interest	7120	3,658								
27	Transfer Among Funds	7130									
28	Transfer of Interest ⁶	7140	4,351		1,208,795						
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to Debt Service Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁴	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210						19,268,000			
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁵	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			328,399						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		8,009	0	1,537,194	0	0	19,268,000	0	0	0
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund	8110							0		
48	Transfer of Working Cash Fund Interest	8120							3,658		

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2011

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
49	Transfer Among Funds	8130									
50	Transfer of Interest ⁶	8140			4,351			1,208,795			
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	328,399								
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		328,399	0	4,351	0	0	1,208,795	3,658	0	0
77	Total Other Sources/Uses of Funds		(320,390)	0	1,532,843	0	0	18,059,205	(3,658)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		2,910,997	(275,597)	(354,225)	58,183	(115,617)	9,963,894	26	(177,192)	230,981
79	Fund Balances - July 1, 2010		9,223,040	(1,694,766)	2,822,315	(337,863)	626,699	2,816,962	7,045,827	(208,973)	320,956
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2011		12,134,037	(1,970,363)	2,468,090	(279,680)	511,082	12,780,856	7,045,853	(386,165)	551,937

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷		20,491,753	3,061,650	3,980,869	1,024,283	879,502		25	498,504	348,897
6	Leasing Purposes Levy ⁸	1130									
7	Special Education Purposes Levy	1140	196,218								
8	FICA/Medicare Only Purposes Levies	1150									
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		20,687,971	3,061,650	3,980,869	1,024,283	879,502	0	25	498,504	348,897
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210	51,650	7,382		1,760	2,388			1,171	
15	Payments from Local Housing Authorities	1220	240,000		10,328						
16	Corporate Personal Property Replacement Taxes ⁹	1230	1,170,720								
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		1,462,370	7,382	10,328	1,760	2,388	0	0	1,171	0
19	TUITION										
20	Regular - Tuition from Pupils or Parents (In State)	1311	14,259								
21	Regular - Tuition from Other Districts (In State)	1312	8,388								
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	4,325								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342	1,064,805								
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351	35,372								
37	Adult - Tuition from Other Districts (In State)	1352	13,805								
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354	174,809								
40	Total Tuition		1,315,763								
41	TRANSPORTATION FEES										
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				19,285					
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					19,285					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	10,641	1,268	4,351	440	996	15,447	3,659	209	459
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		10,641	1,268	4,351	440	996	15,447	3,659	209	459
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	137,557								
70	Sales to Pupils - Breakfast	1612	6,141								
71	Sales to Pupils - A la Carte	1613	103,291								
72	Sales to Pupils - Other (Describe & Itemize)	1614	1,605								
73	Sales to Adults	1620	9,977								
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		258,571								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	48,806								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	460,389								
82	Total District/School Activity Income		509,195	0							
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	161,879								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823	188								
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		162,067								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910		25,314							
96	Contributions and Donations from Private Sources	1920	195					37,083			
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940	32,912								
99	Refund of Prior Years' Expenditures	1950	2,189								
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970									
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983						2,996,198			

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees	1993									
107	Other Local Revenues (Describe & Itemize)	1999	1,070,906	831		44,556		21,875			
108	Total Other Revenue from Local Sources		1,106,202	26,145	0	44,556	0	3,055,156	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	25,512,780	3,096,445	3,995,548	1,090,324	882,886	3,070,603	3,684	499,884	349,356
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID										
117	General State Aid- Sec. 18-8.05	3001	5,636,045								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		5,636,045	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	369,523								
125	Special Education - Extraordinary	3105	605,850								
126	Special Education - Personnel	3110	1,269,290								
127	Special Education - Orphanage - Individual	3120	1,875,553								
128	Special Education - Orphanage - Summer	3130	90,380								
129	Special Education - Summer School	3145	10,885								
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		4,221,481	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220	40,583								
135	CTE - WECEP	3225	73,129								
136	CTE - Agriculture Education	3235	2,895								
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		116,607	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305	195,177								
143	Bilingual Education Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Ed		195,177				0				
145	State Free Lunch & Breakfast	3360	25,529								
146	School Breakfast Initiative	3365									
147	Driver Education	3370	44,936								
148	Adult Ed (from ICCB)	3410	479,917								
149	Adult Ed - Other (Describe & Itemize)	3499									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
150	TRANSPORTATION										
151	Transportation - Regular/Vocational	3500				211,957					
152	Transportation - Special Education	3510				443,465					
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0		655,422	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695	176,062								
158	Early Childhood - Block Grant	3705	1,214,567			174,219					
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920						243,992			
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	444,498			36,923					
172	Total Restricted Grants-In-Aid		6,918,774	0	0	866,564	0	243,992	0	0	0
173	Total Receipts from State Sources	3000	12,554,819	0	0	866,564	0	243,992	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009				356,791					
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	356,791	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural & Low Income Schools	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	940,008								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	251,431								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
197	Summer Food Service Admin/Program	4225									
198	Child & Adult Care Food Program	4226	54,035								
199	Fresh Fruits & Vegetables	4240	31,417								
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		1,276,891				0				
202	TITLE I										
203	Title I - Low Income	4300	1,512,231								
204	Title I - Low Income - Neglected, Private	4305	93,528								
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335	134,738								
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340	18,365								
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		1,758,862	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century	4421	112,780			1,837					
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		112,780	0		1,837	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	65,422								
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	653,932								
221	Fed - Spec Education - IDEA - Room & Board	4625	124,172								
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal - Special Education		843,526	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		0	0			0				
229	Federal - Adult Education	4810	285,454								
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851	373,387								
232	ARRA - Title I - Neglected, Private	4852	11,964								
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856	21,763								
237	ARRA - IDEA - Part B - Flow-Through	4857	734,110								
238	ARRA - Title IID - Technology-Formula	4860									
239	ARRA - Title IID - Technology-Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds XI	4880	510,707								
259	Total Stimulus Programs		1,651,931	0	0	0	0	0		0	0
260	Advanced Placement Fee/International Baccalaureate	4904									
261	Emergency Immigrant Assistance	4905									
262	Title III - English Language Acquisition	4909	83,460								
263	Learn & Serve America	4910									
264	McKinney Education for Homeless Children	4920									
265	Title II - Eisenhower Professional Development Formula	4930	733,325								
266	Title II - Teacher Quality	4932	372,948								
267	Federal Charter Schools	4960									
268	Medicaid Matching Funds - Administrative Outreach	4991	358,735			17,822					
269	Medicaid Matching Funds - Fee-for-Service Program	4992	174,215								
270	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	303,519								
	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		7,955,646	0	0	19,659	0	0		0	0
272	Total Receipts/Revenues from Federal Sources	4000	7,955,646	0	356,791	19,659	0	0	0	0	0
273	Total Direct Receipts/Revenues		46,023,245	3,096,445	4,352,339	1,976,547	882,886	3,314,595	3,684	499,884	349,356

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	10,543,577	2,337,058	312,042	203,232	79,663				13,475,572	13,572,659
6	Pre-K Programs	1125	483,056	123,178	5,560	4,622					616,416	614,829
7	Special Education Programs (Functions 1200-1220)	1200	5,484,270	1,367,013	268,501	64,905	61,515	1,042,622			8,288,826	8,768,828
8	Special Education Programs Pre-K	1225									0	
9	Remedial and Supplemental Programs K-12	1250	1,000,245	434,290	11,401	37,654	4,632				1,488,222	1,575,909
10	Remedial and Supplemental Programs Pre-K	1275									0	
11	Adult/Continuing Education Programs	1300	523,294	123,144	22,846	27,702	9,916				706,902	701,756
12	CTE Programs	1400	130,546	26,432	5,932	12,499	15,100				190,509	118,848
13	Interscholastic Programs	1500	707,510	113,728	49,169	41,315	20,196	3,475			935,393	953,636
14	Summer School Programs	1600	31,228	3,794		1,037					36,059	28,350
15	Gifted Programs	1650									0	
16	Driver's Education Programs	1700	118,256	14,545		3,653					136,454	139,579
17	Bilingual Programs	1800	596,838	126,754	5,963	9,257					738,812	734,266
18	Truant Alternative & Optional Programs	1900									0	
19	Pre-K Programs - Private Tuition	1910									0	
20	Regular K-12 Programs - Private Tuition	1911									0	
21	Special Education Programs K-12 - Private Tuition	1912									0	
22	Special Education Programs Pre-K - Tuition	1913									0	
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
25	Adult/Continuing Education Programs - Private Tuition	1916									0	
26	CTE Programs - Private Tuition	1917									0	
27	Interscholastic Programs - Private Tuition	1918									0	
28	Summer School Programs - Private Tuition	1919									0	
29	Gifted Programs - Private Tuition	1920									0	
30	Bilingual Programs - Private Tuition	1921									0	
31	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
32	Total Instruction ¹⁰	1000	19,618,820	4,669,936	681,414	405,876	191,022	1,046,097	0	0	26,613,165	27,208,660
33	SUPPORT SERVICES (ED)											
34	SUPPORT SERVICES - PUPILS											
35	Attendance & Social Work Services	2110	1,043,196	220,188	62,647	3,168					1,329,199	1,374,970
36	Guidance Services	2120	469,486	90,891		3,812					564,189	570,829
37	Health Services	2130	323,750	34,474	22,001	1,144					381,369	405,816
38	Psychological Services	2140	318,381	65,970	144	576					385,071	391,580
39	Speech Pathology & Audiology Services	2150	699,643	133,710	8,580	270					842,203	823,755
40	Other Support Services - Pupils (Describe & Itemize)	2190	3,950			4,324	137				8,411	18,887
41	Total Support Services - Pupils	2100	2,858,406	545,233	93,372	13,294	137	0	0	0	3,510,442	3,585,837
42	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
43	Improvement of Instruction Services	2210	709,109	217,183	406,471	118,095	8,152				1,459,010	1,628,708
44	Educational Media Services	2220	486,508	83,442	49,140	44,588					663,678	672,945
45	Assessment & Testing	2230	26,603	2,874		17,260					46,737	58,985
46	Total Support Services - Instructional Staff	2200	1,222,220	303,499	455,611	179,943	8,152	0	0	0	2,169,425	2,360,638
47	SUPPORT SERVICES - GENERAL ADMINISTRATION											
48	Board of Education Services	2310	76,044	24,786	120,832	2,531		74,450			298,643	269,475
49	Executive Administration Services	2320	405,401	71,494	23,506	2,622	964				503,987	495,892
50	Special Area Administration Services	2330	475,217	89,564	4,356	7,985					577,122	602,633
51	Tort Immunity Services	2360 - 2370									0	
52	Total Support Services - General Administration	2300	956,662	185,844	148,694	13,138	964	74,450	0	0	1,379,752	1,368,000

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
53	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
54	Office of the Principal Services	2410	1,606,011	274,895	92,995	40,368					2,014,269	2,076,415
55	Other Support Services - School Admin (Describe & Itemize)	2490									0	
56	Total Support Services - School Administration	2400	1,606,011	274,895	92,995	40,368	0	0	0	0	2,014,269	2,076,415
57	SUPPORT SERVICES - BUSINESS											
58	Direction of Business Support Services	2510	111,587	12,995	112	2,504					127,198	132,014
59	Fiscal Services	2520	237,942	24,823	19,677						282,442	278,414
60	Operation & Maintenance of Plant Services	2540	6,805	521	408,953	1,074,640	276				1,491,195	1,495,912
61	Pupil Transportation Services	2550			33,190						33,190	31,976
62	Food Services	2560	138,911	2,025	1,335,515	2,321	243				1,479,015	1,409,643
63	Internal Services	2570	182,964	17,395	7,045	232,823					440,227	433,434
64	Total Support Services - Business	2500	678,209	57,759	1,804,492	1,312,288	519	0	0	0	3,853,267	3,781,393
65	SUPPORT SERVICES - CENTRAL											
66	Direction of Central Support Services	2610	4,690	1,208	4,500						10,398	11,227
67	Planning, Research, Development, & Evaluation Services	2620	367,296	54,756	94,968	3,463	12,454				532,937	582,101
68	Information Services	2630	28,237	8,901	100						37,238	37,618
69	Staff Services	2640	242,837	27,053	27,133	6,788					303,811	292,322
70	Data Processing Services	2660			24,367	5,333					29,700	37,413
71	Total Support Services - Central	2600	643,060	91,918	151,068	15,584	12,454	0	0	0	914,084	960,681
72	Other Support Services (Describe & Itemize)	2900	156,026	27,551	11,670	7,963					203,210	250,361
73	Total Support Services	2000	8,120,594	1,486,699	2,757,902	1,582,578	22,226	74,450	0	0	14,044,449	14,383,325
74	COMMUNITY SERVICES (ED)	3000	790,077	154,005	70,461	48,546	10,189	15,000			1,088,278	1,126,331
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
76	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
77	Payments for Regular Programs	4110			12,907			22,354			35,261	9,000
78	Payments for Special Education Programs	4120						105,106			105,106	127,454
79	Payments for Adult/Continuing Education Programs	4130						92,061			92,061	110,000
80	Payments for CTE Programs	4140									0	4,000
81	Payments for Community College Programs	4170									0	
82	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						157,865			157,865	285,560
83	Total Payments to Dist & Other Govt Units (In-State)	4100			12,907			377,386			390,293	536,014
84	Payments for Regular Programs - Tuition	4210						206,385			206,385	200,000
85	Payments for Special Education Programs - Tuition	4220						449,288			449,288	454,576
86	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
87	Payments for CTE Programs - Tuition	4240									0	
88	Payments for Community College Programs - Tuition	4270									0	
89	Payments for Other Programs - Tuition	4280									0	
90	Other Payments to In-State Govt Units	4290									0	
91	Total Payments to Other District & Govt Units -Tuition (In State)	4200						655,673			655,673	654,576
92	Payments for Regular Programs - Transfers	4310									0	
93	Payments for Special Education Programs - Transfers	4320									0	
94	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
95	Payments for CTE Programs - Transfers	4340									0	
96	Payments for Community College Program - Transfers	4370									0	6,000
97	Payments for Other Programs - Transfers	4380									0	
98	Other Payments to In-State Govt Units - Transfers	4390									0	
99	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	6,000
100	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	
101	Total Payments to Other District & Govt Units	4000			12,907			1,033,059			1,045,966	1,196,590
102	DEBT SERVICES (ED)											
103	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
104	Tax Anticipation Warrants	5110									0	
105	Tax Anticipation Notes	5120									0	
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
107	State Aid Anticipation Certificates	5140									0	
108	Other Interest on Short-Term Debt	5150									0	
109	Total Interest on Short-Term Debt	5100						0			0	0
110	Debt Services - Interest on Long-Term Debt	5200									0	
111	Total Debt Services	5000						0			0	0
112	PROVISIONS FOR CONTINGENCIES (ED)	6000										
113	Total Direct Disbursements/Expenditures		28,529,491	6,310,640	3,522,684	2,037,000	223,437	2,168,606	0	0	42,791,858	43,914,906
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										3,231,387	
115												
116	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
117	SUPPORT SERVICES (O&M)											
118	SUPPORT SERVICES - PUPILS											
119	Other Support Services - Pupils (Describe & Itemize)	2190									0	
120	SUPPORT SERVICES - BUSINESS											
121	Direction of Business Support Services	2510									0	
122	Facilities Acquisition & Construction Services	2530									0	
123	Operation & Maintenance of Plant Services	2540	1,150,684	108,816	1,342,730	273,849	479,002	16,961			3,372,042	3,007,072
124	Pupil Transportation Services	2550									0	
125	Food Services	2560									0	
126	Total Support Services - Business	2500	1,150,684	108,816	1,342,730	273,849	479,002	16,961	0	0	3,372,042	3,007,072
127	Other Support Services (Describe & Itemize)	2900									0	
128	Total Support Services	2000	1,150,684	108,816	1,342,730	273,849	479,002	16,961	0	0	3,372,042	3,007,072
129	COMMUNITY SERVICES (O&M)	3000									0	
130	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
131	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
132	Payments for Special Education Programs	4120									0	
133	Payments for CTE Programs	4140									0	
134	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
135	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
136	Payments to Other Govt. Units (Out of State)	4400									0	
137	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
138	DEBT SERVICES (O&M)	5000										
139	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
140	Tax Anticipation Warrants	5110									0	
141	Tax Anticipation Notes	5120									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
143	State Aid Anticipation Certificates	5140									0	
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
145	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
146	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
147	Total Debt Services	5000						0			0	0
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
149	Total Direct Disbursements/Expenditures		1,150,684	108,816	1,342,730	273,849	479,002	16,961	0	0	3,372,042	3,007,072
150	Excess (Deficiency) of Receipts/Revenues/Over										(275,597)	
151												
152	30 - DEBT SERVICES (DS)											
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	
154	DEBT SERVICES (DS)	5000										
155	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
156	Tax Anticipation Warrants	5110									0	
157	Tax Anticipation Notes	5120									0	
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
159	State Aid Anticipation Certificates	5140									0	
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
161	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						2,419,407			2,419,407	1,427,362
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	6300										
163								3,820,000			3,820,000	3,855,000
164	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
165	Total Debt Services	5000			0			6,239,407			6,239,407	5,282,362
166	PROVISION FOR CONTINGENCIES (DS)	6000										
167	Total Disbursements/ Expenditures				0			6,239,407			6,239,407	5,282,362
168	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,887,068)	
169												
170	40 - TRANSPORTATION FUND (TR)											
171	SUPPORT SERVICES (TR)											
172	SUPPORT SERVICES - PUPILS										0	
173	Other Support Services - Pupils (Describe & Itemize)	2190									0	
174	SUPPORT SERVICES - BUSINESS											
175	Pupil Transportation Services	2550	3,940	752	1,913,577	95					1,918,364	2,012,523
176	Other Support Services (Describe & Itemize)	2900									0	
177	Total Support Services	2000	3,940	752	1,913,577	95	0	0	0	0	1,918,364	2,012,523
178	COMMUNITY SERVICES (TR)	3000									0	
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
180	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
181	Payments for Regular Programs	4110									0	
182	Payments for Special Education Programs	4120									0	
183	Payments for Adult/Continuing Education Programs	4130									0	
184	Payments for CTE Programs	4140									0	
185	Payments for Community College Programs	4170									0	
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
187	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
188	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
189	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
190	DEBT SERVICES (TR)											
191	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
192	Tax Anticipation Warrants	5110									0	
193	Tax Anticipation Notes	5120									0	
194	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
195	State Aid Anticipation Certificates	5140									0	
196	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
197	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
198	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	
199	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
200	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
201	Total Debt Services							0			0	0
202	PROVISION FOR CONTINGENCIES (TR)	6000										
203	Total Disbursements/ Expenditures		3,940	752	1,913,577	95	0	0	0	0	1,918,364	2,012,523
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										58,183	
205												
206	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
207	INSTRUCTION (MR/SS)											
208	Regular Programs	1100		292,729							292,729	147,811
209	Pre-K Programs	1125									0	
210	Special Education Programs (Functions 1200-1220)	1200		69,758							69,758	85,450
211	Special Education Programs - Pre-K	1225									0	
212	Remedial and Supplemental Programs - K-12	1250									0	
213	Remedial and Supplemental Programs - Pre-K	1275									0	
214	Adult/Continuing Education Programs	1300									0	
215	CTE Programs	1400		1,404							1,404	1,298
216	Interscholastic Programs	1500		19,292							19,292	21,294
217	Summer School Programs	1600		784							784	2,397
218	Gifted Programs	1650									0	
219	Driver's Education Programs	1700		2,253							2,253	2,175
220	Bilingual Programs	1800									0	
221	Truants' Alternative & Optional Programs	1900									0	
222	Total Instruction	1000		386,220							386,220	260,425
223	SUPPORT SERVICES (MR/SS)	2000										
224	SUPPORT SERVICES - PUPILS											
225	Attendance & Social Work Services	2110		41,849							41,849	40,180
226	Guidance Services	2120		5,821							5,821	5,720
227	Health Services	2130		41,162							41,162	34,321
228	Psychological Services	2140		4,971							4,971	5,074
229	Speech Pathology & Audiology Services	2150		7,405							7,405	6,415
230	Other Support Services - Pupils (Describe & Itemize)	2190		302							302	2,400
231	Total Support Services - Pupils	2100		101,510							101,510	94,110
232	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
233	Improvement of Instruction Services	2210		13,696							13,696	7,018
234	Educational Media Services	2220		26,272							26,272	25,084
235	Assessment & Testing	2230									0	
236	Total Support Services - Instructional Staff	2200		39,968							39,968	32,102

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
237	SUPPORT SERVICES - GENERAL ADMINISTRATION											
238	Board of Education Services	2310		398							398	398
239	Executive Administration Services	2320		10,682							10,682	9,958
240	Service Area Administrative Services	2330		2,876							2,876	6,795
241	Claims Paid from Self Insurance Fund	2361									0	
242	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	
243	Unemployment Insurance Payments	2363									0	
244	Insurance Payments (Regular or Self-Insurance)	2364									0	
245	Risk Management and Claims Services Payments	2365									0	
246	Judgment and Settlements	2366									0	
247	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
248	Reciprocal Insurance Payments	2368									0	
249	Legal Services	2369									0	
250	Total Support Services - General Administration	2300		13,956							13,956	17,151
251	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
252	Office of the Principal Services	2410		100,053							100,053	98,935
253	Other Support Services - School Administration (Describe & Itemize)	2490									0	
254	Total Support Services - School Administration	2400		100,053							100,053	98,935
255	SUPPORT SERVICES - BUSINESS											
256	Direction of Business Support Services	2510		19,276							19,276	18,293
257	Fiscal Services	2520		37,505							37,505	31,527
258	Facilities Acquisition & Construction Services	2530		59							59	25
259	Operation & Maintenance of Plant Services	2540		182,909							182,909	174,199
260	Pupil Transportation Services	2550									0	3,666
261	Food Services	2560		16,317							16,317	14,173
262	Internal Services	2570		30,229							30,229	29,222
263	Total Support Services - Business	2500		286,295							286,295	271,105
264	SUPPORT SERVICES - CENTRAL											
265	Direction of Central Support Services	2610									0	
266	Planning, Research, Development, & Evaluation Services	2620		23,596							23,596	27,176
267	Information Services	2630									0	
268	Staff Services	2640		25,015							25,015	20,437
269	Data Processing Services	2660									0	
270	Total Support Services - Central	2600		48,611							48,611	47,613
271	Other Support Services (Describe & Itemize)	2900									0	8,500
272	Total Support Services	2000		590,393							590,393	569,516
273	COMMUNITY SERVICES (MR/SS)	3000		21,890							21,890	30,353
274	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
275	Payments for Special Education Programs	4120									0	
276	Payments for CTE Programs	4140									0	
277	Total Payments to Other Dist & Govt Units	4000		0							0	0
278	DEBT SERVICES (MR/SS)											
279	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
280	Tax Anticipation Warrants	5110									0	
281	Tax Anticipation Notes	5120									0	
282	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
283	State Aid Anticipation Certificates	5140									0	
284	Other (Describe & Itemize)	5150									0	
285	Total Debt Services - Interest	5000						0			0	0
286	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
287	Total Disbursements/Expenditures			998,503				0			998,503	860,294
288	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(115,617)	
289												
290	60 - CAPITAL PROJECTS (CP)											
291	SUPPORT SERVICES (CP)											
292	SUPPORT SERVICES - BUSINESS											
293	Facilities Acquisition and Construction Services	2530	39		1,417,188	242,051	9,750,628				11,409,906	15,254,991
294	Other Support Services (Describe & Itemize)	2900									0	
295	Total Support Services	2000	39	0	1,417,188	242,051	9,750,628	0	0	0	11,409,906	15,254,991
296	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
297	PAYMENTS TO OTHER GOVT UNITS (In-State)											
298	Payments to Other Govt Units (In-State)	4100									0	
299	Payments for Special Education Programs	4120									0	
300	Payments for CTE Programs	4140									0	
301	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
302	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
303	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
304	Total Disbursements/ Expenditures		39	0	1,417,188	242,051	9,750,628	0	0	0	11,409,906	15,254,991
305	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(8,095,311)	
306												
307	70 - WORKING CASH (WC)											
308												
309	80 - TORT FUND (TF)											
310	SUPPORT SERVICES - GENERAL ADMINISTRATION											
311	Claims Paid from Self Insurance Fund	2361									0	
312	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	
313	Unemployment Insurance Payments	2363									0	
314	Insurance Payments (Regular or Self-Insurance)	2364			450,823		31,802				482,625	384,919
315	Risk Management and Claims Services Payments	2365									0	
316	Judgment and Settlements	2366									0	
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
318	Reciprocal Insurance Payments	2368									0	
319	Legal Services	2369			194,451						194,451	100,000
320	Property Insurance (Buildings & Grounds)	2371									0	
321	Vehicle Insurance (Transportation)	2372									0	
322	Total Support Services - General Administration	2000	0	0	645,274	0	31,802	0	0	0	677,076	484,919
323	DEBT SERVICES (TF)	5000										
324	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
325	Tax Anticipation Warrants	5110									0	
326	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
327	Other Interest or Short-Term Debt	5150									0	
328	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
329	PROVISIONS FOR CONTINGENCIES (TF)	6000										
330	Total Disbursements/Expenditures		0	0	645,274	0	31,802	0	0	0	677,076	484,919
331	Excess (Deficiency) of Receipts/Revenues Over										(177,192)	
332												
333	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
334	SUPPORT SERVICES (FP&S)											
335	SUPPORT SERVICES - BUSINESS											
336	Facilities Acquisition & Construction Services	2530			777		93,207				93,984	254,425
337	Operation & Maintenance of Plant Services	2540					24,391				24,391	868,011
338	Total Support Services - Business	2500	0	0	777	0	117,598	0	0	0	118,375	1,122,436
339	Other Support Services (Describe & Itemize)	2900									0	
340	Total Support Services	2000	0	0	777	0	117,598	0	0	0	118,375	1,122,436
341	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
342	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
343	Total Payments to Other Dist & Govt Units	4000						0			0	0
344	DEBT SERVICES (FP&S)											
345	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
346	Tax Anticipation Warrants	5110									0	
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
348	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
349	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
350	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	5300									0	
351	Total Debt Service	5000						0			0	0
352	PROVISION FOR CONTINGENCIES (FP&S)	6000										
353	Total Disbursements/Expenditures		0	0	777	0	117,598	0	0	0	118,375	1,122,436
354	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										230,981	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	District's Accounting Basis is ACCRUAL		—RECEIPTS—	DISBURSEMENTS								
2				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
3	ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
4	Beginning Balance July 1, 2010											
5	ARRA - General State Aid	4850	0									0
6	ARRA - Title I Low Income	4851	373,387	215,689	99,067	4,417	45,243	8,971				373,387
7	ARRA - Title I Neglected - Private	4852	11,964	6,349	2,178	60	400	1,160				10,147
8	ARRA - Title I Delinquent - Private	4853	0									0
9	ARRA - Title I School Improvement (Part A)	4854	0									0
10	ARRA - Title I School Improvement (Section 1003g)	4855	0									0
11	ARRA - IDEA Part B Preschool	4856	21,763	9,501	3,054	2,730	3,898	738				19,921
12	ARRA - IDEA Part B Flow Through	4857	734,110	434,137	194,925	11,711	37,676	48,690				727,139
13	ARRA - Title II D Technology Formula	4860	0									0
14	ARRA - Title II D Technology Competitive	4861	0									0
15	ARRA - McKinney - Vento Homeless Education	4862	0									0
16	ARRA - Child Nutrition Equipment Assistance	4863	0									0
17	Impact Aid Construction Formula	4864	0									0
18	Impact Aid Construction Competitive	4865	0									0
19	QZAB Tax Credits	4866	0									0
20	QSCB Tax Credits	4867	0									0
21	Build America Bonds Tax Credits	4868	0									0
22	Build America Bonds Interest Reimbursement	4869	0									0
23	ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0
24	ARRA - Other II	4871	0									0
25	ARRA - Other III	4872	0									0
26	ARRA - Other IV	4873	0									0
27	ARRA - Other V	4874	0									0
28	ARRA - Early Childhood	4875	0									0
29	ARRA - Other VII	4876	0									0
30	ARRA - Other VIII	4877	0									0
31	ARRA - Other IX	4878	0									0
32	ARRA - Other X	4879	0									0
33	ARRA - Other XI	4880	510,707	510,707								510,707
34	Total ARRA Programs		1,651,931	1,176,383	299,224	18,918	87,217	59,559	0	0		1,641,301
35	Ending Balance June 30, 2011		10,630									

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23). used for the following non-allowable purposes:

☐ Payments of maintenance costs;

☐ Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;

☐ Purchase or upgrade of vehicles;

☐ Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;

☐ Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;

☐ School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description	Taxes Received 7-1-10 Thru 6-30-11 (from 2010 Levy & Prior Levies) *	Taxes Received (from the 2010 Levy)	Taxes Received (from 2009 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2010 Levy)	Estimated Taxes Due (from the 2010 Levy) (Column E - C)
3						
4	Educational	20,491,753	10,674,881	9,816,872	20,393,260	9,718,379
5	Operations & Maintenance	3,061,650	1,630,290	1,431,360	3,115,675	1,485,385
6	Debt Services **	3,980,869	2,021,077	1,959,792	3,860,893	1,839,816
7	Transportation	1,024,283	641,243	383,040	1,224,287	583,044
8	Municipal Retirement	879,502	432,268	447,234	824,717	392,449
9	Capital Improvements	0		0		0
10	Working Cash	25	14	11	691	677
11	Tort Immunity	498,504	269,598	228,906	515,708	246,110
12	Fire Prevention & Safety	348,897	180,281	168,616	345,648	165,367
13	Leasing Levy	0		0		0
14	Special Education	196,218	102,061	94,157	193,563	91,502
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	0		0		0
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	30,481,701	15,951,713	14,529,988	30,474,442	14,522,729
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description	Outstanding Beginning 07/01/10	Issued 07/01/10 Through 06/30/11	Retired 07/01/10 Through 06/30/11	Outstanding Ending 06/30/11					
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes				0					
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund				0					
7	Operations & Maintenance Fund				0					
8	Debt Services - Construction				0					
9	Debt Services - Working Cash				0					
10	Debt Services - Refunding Bonds				0					
11	Transportation Fund				0					
12	Municipal Retirement/Social Security Fund				0					
13	Fire Prevention & Safety Fund				0					
14	Other - (Describe & Itemize)				0					
15	Total TAWs	0	0	0	0					
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund				0					
18	Operations & Maintenance Fund				0					
19	Fire Prevention & Safety Fund				0					
20	Other - (Describe & Itemize)				0					
21	Total TANs	0	0	0	0					
22	TEACHERS/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0					
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)				0					
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)				0					
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/10	Issued 7/1/10 thru 6/30/11	Difference With page 7, line 32	Retired 7/1/10 thru 6/30/11	Outstanding 6/30/11	Amount to be Provided for Payment on Long- Term Debt
31									0	
32	Series 2002	05/01/02	25,850,000	Refunding	23,160,000			2,125,000	21,035,000	18,566,910
33	Series 2009	01/29/09	1,000,000	Funding	785,000			785,000	0	
34	Series 2010A	02/16/10	2,985,000	Funding	2,985,000			340,000	2,645,000	2,645,000
35	Series 2010B	02/16/10	765,000	Funding	765,000			0	765,000	765,000
36	Series 2010C	02/16/10	880,000	Funding	880,000			290,000	590,000	590,000
37	Series 2010 - Debt Certificates	09/01/10	1,768,000	Funding	0	1,768,000		280,000	1,488,000	1,488,000
38	Series 2010A-D	12/14/10	17,500,000	Funding	0	17,500,000			17,500,000	17,500,000
39					0				0	
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			50,748,000		28,575,000	19,268,000	0	3,820,000	44,023,000	41,554,910
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds	7. Other							
53	2. Funding Bonds	5. Tort Judgment Bonds	8. Other							
54	3. Refunding Bonds	6. Building Bonds	9. Other							
55										

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures
2010-11

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education	
3	Cash Basis Fund Balance as of July 1, 2010						245,521		473,307		
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100						
6	Earnings on Investments				10, 20, 40, 50 or 60-1500		262		994		
7	Drivers' Education Fees				10-1970					0	
8	School Facility Occupation Tax Proceeds				30 or 60-1983				0		
9	Driver Education				10 or 20-3370					44,936	
10	Other Receipts (Describe & Itemize on tab "Itemization 32")				-		549,312		2,996,198		
11	Sale of Bonds				10, 20, 40 or 60-7200						
12	Total Receipts					0	549,574	0	2,997,192	44,936	
13	DISBURSEMENTS:										
14	Instruction				10 or 50-1000		801,703			44,936	
15	Facilities Acquisition & Construction Services				20 or 60-2530				468,288		
16	Tort Immunity Services				10, 20, 40-2360-2370						
17	DEBT SERVICE:										
18	Debt Services - Interest on Long-Term Debt				30-5200				508,795		
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300				700,000		
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")				30-5400						
21	Total Debt Services								1,208,795		
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")				-						
23	Total Disbursements					0	801,703	0	1,677,083	44,936	
24	Ending Cash Basis Fund Balance as of June 30, 2011						0	(6,608)	0	1,793,416	0
25	Reserved Fund Balance				714						
26	Unreserved Fund Balance				730		0	(6,608)	0	1,793,416	0
27											
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
30	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32											Total Claims Payments:
33											Total Reserve Remaining:
34	Using the following categories, list all other Tort Immunity expenditures <u>not</u> included in line 30 above. Include the total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act										
37	Unemployment Insurance Act										
38	Insurance (Regular or Self-Insurance)										
39	Risk Management and Claims Service										
40	Judgments/Settlements										
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
43	Legal Services										
44	Principal and Interest on Tort Bonds										
46	^a Schedules for Tort Immunity are to be completed <u>only</u> if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during FY11 as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund <u>other</u> than Tort Immunity Fund (80).										
47											
48	^b 55 ILCS 5/5-1006.7										

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	Schedule of Capital Outlay and Depreciation											
4	Description of Assets	Acct #	Cost 7-1-10	Add: Additions 2010-11	Less: Deletions 2010-11	Cost 6-30-11	Life In Years	Accumulated Depreciation 7-1-10	Add: Depreciation Allowable 2010-11	Less: Depreciation Deletions 2010-11	Accumulated Depreciation 6-30-11	Balance Undepreciated 6-30-11
5	Works of Art & Historical Treasures	210				0					0	0
6	Land	220										
7	Non-Depreciable Land	221	611,180	113,786		724,966						724,966
8	Depreciable Land	222				0	50				0	0
9	Buildings	230										
10	Permanent Buildings	231	71,764,769	8,143,363		79,908,132	50	23,361,470	1,598,163		24,959,633	54,948,499
11	Temporary Buildings	232				0	25				0	0
12	Improvements Other than Buildings (Infrastructure)	240	1,096,679			1,096,679	20	1,096,679			1,096,679	0
13	Capitalized Equipment	250										
14	10 Yr Schedule	251	14,504,337	798,263		15,302,600	10	14,452,410	850,190		15,302,600	0
15	5 Yr Schedule	252	96,446			96,446	5	96,446			96,446	0
16	3 Yr Schedule	253				0	3				0	0
17	Construction in Progress	260				0	--					0
18	Total Capital Assets	200	88,073,411	9,055,412	0	97,128,823		39,007,005	2,448,353	0	41,455,358	55,673,465
19	Non-Capitalized Equipment	700				0	10		0			
20	Allowable Depreciation								2,448,353			

	A	B	C	D	E	F	G
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER-CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2010-11)						
2	<i>This schedule is completed for school districts only.</i>						
3							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
5							
6	OPERATING EXPENSE PER PUPIL						
7	EXPENDITURES:						
8	ED	Expenditures 15-22, L113	Total Expenditures		\$	42,791,858	
9	O&M	Expenditures 15-22, L149	Total Expenditures			3,372,042	
10	DS	Expenditures 15-22, L167	Total Expenditures			6,239,407	
11	TR	Expenditures 15-22, L203	Total Expenditures			1,918,364	
12	MR/SS	Expenditures 15-22, L287	Total Expenditures			998,503	
13	TORT	Expenditures 15-22, L330	Total Expenditures			677,076	
14							
15					Total Expenditures	\$	55,997,250
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
17							
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0	
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0	
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0	
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0	
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0	
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0	
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0	
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0	
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0	
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0	
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0	
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0	
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0	
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0	
34	ED	Expenditures 15-22, L6, Col K - (G+I)	1125 Pre-K Programs			616,416	
35	ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K			0	
36	ED	Expenditures 15-22, L10, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
37	ED	Expenditures 15-22, L11, Col K - (G+I)	1300 Adult/Continuing Education Programs			696,986	
38	ED	Expenditures 15-22, L14, Col K - (G+I)	1600 Summer School Programs			36,059	
39	ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition			0	
40	ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition			0	
41	ED	Expenditures 15-22, L21, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
42	ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition			0	
43	ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
44	ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
45	ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
46	ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition			0	
47	ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition			0	
48	ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition			0	
49	ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition			0	
50	ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition			0	
51	ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0	
52	ED	Expenditures 15-22, L74, Col K - (G+I)	3000 Community Services			1,078,089	
53	ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units			1,045,966	
54	ED	Expenditures 15-22, L113, Col G	- Capital Outlay			223,437	
55	ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment			0	
56	O&M	Expenditures 15-22, L129, Col K - (G+I)	3000 Community Services			0	
57	O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units			0	
58	O&M	Expenditures 15-22, L149, Col G	- Capital Outlay			479,002	
59	O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment			0	
60	DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units			0	
61	DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			3,820,000	
62	TR	Expenditures 15-22, L178, Col K - (G+I)	3000 Community Services			0	
63	TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units			0	
64	TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
65	TR	Expenditures 15-22, L203, Col G	- Capital Outlay			0	
66	TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment			0	
67	MR/SS	Expenditures 15-22, L209, Col K	1125 Pre-K Programs			0	
68	MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K			0	
69	MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs			0	
71	MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs			784	
72	MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services			21,890	
73	MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units			0	
74							
75							
76					Total Deductions	\$	8,018,629
77					Total Operating Expenses (Regular K-12)		47,978,621
78					9 Mo ADA (See the General State Aid Claim for 2010-2011 (ISBE 64-33, L12)		3,624.84
79					Estimated OEPP	\$	13,236.07

Printed: 11/14/2011
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ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 12, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>							
11	Value of Commodities Received for Fiscal Year 2011 (Include the value of commodities when determining if an A-133 is required). 66,484							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs (Data subject to adjustment for "carry-forward" or "termination benefit" totals)							
17								
18			Restricted Program		Unrestricted Program			
19		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
20	Instruction	1000		26,808,363		26,808,363		
21	Support Services:							
22	Pupil	2100		3,611,815		3,611,815		
23	Instructional Staff	2200		2,201,241		2,201,241		
24	General Admin.	2300		2,038,018		2,038,018		
25	School Admin	2400		2,114,322		2,114,322		
26	Business:							
27	Direction of Business Spt. Srv.	2510	146,474	0	146,474	0		
28	Fiscal Services	2520	319,947	0	319,947	0		
29	Oper. & Maint. Plant Services	2540		4,566,868	4,566,868	0		
30	Pupil Transportation	2550		1,951,554		1,951,554		
31	Food Services	2560		1,495,089		1,495,089		
32	Internal Services	2570	470,456	0	470,456	0		
33	Central:							
34	Direction of Central Spt. Srv.	2610		10,398		10,398		
35	Plan, Rsrch, Dvlp, Eval. Srv.	2620		544,079		544,079		
36	Information Services	2630		37,238		37,238		
37	Staff Services	2640	328,826	0	328,826	0		
38	Data Processing Services	2660	29,700	0	29,700	0		
39	Other:	2900		203,210		203,210		
40	Community Services	3000		1,099,979		1,099,979		
41	Total		1,295,403	46,682,174	5,862,271	42,115,306		
42			Restricted Rate		Unrestricted Rate			
43			Total Indirect Costs:	1,295,403	Total Indirect costs:	5,862,271		
44			Total Direct Costs:	46,682,174	Total Direct Costs:	42,115,306		
45			=	2.77%	=	13.92%		

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Urbana School District No. 116
 RCDT Number: 09-010-1160-22

Description	Funct. No.	Actual Expenditures, Fiscal Year 2011			Budgeted Expenditures, Fiscal Year 2012		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	503,987		503,987	273,986		273,986
2. Special Area Administration Services	2330	577,122		577,122	596,807		596,807
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	127,198	0	127,198	135,776		135,776
5. Internal Services	2570	440,227		440,227	442,172		442,172
6. Direction of Central Support Services	2610	10,398		10,398			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		1,658,932	0	1,658,932	1,448,741	0	1,448,741
9. Percent Increase (Decrease) for FY2012 (Budgeted) over FY2011 (Actual)							-13%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2011" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2011.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2012" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

☐

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.

☐

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 12, 2011 to ensure inclusion in the Fall 2011 report, postmarked by January 13, 2012 to ensure inclusion in the Spring 2012 report, or postmarked by August 17, 2012 to ensure inclusion in the Fall 2012 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.

☐

The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Page 5, Line 12, Tort Fund other asset of \$264 is a miscellaneous receivable
2. Page 10, Line 81, Educational Fund other District/School Activity Revenue of \$460,389 consists of After School Child Care.
3. Page 11, Line 107, Educational Fund, Other Revenue from Local Sources of \$1,070,706 is made up of Provena \$681,831, City of Urbana \$150,843, Print Shop Income \$50,876, At Risk Building Reimb \$50,000, Drivers Ed fee \$4,678, Lincoln's Challenge \$52,530, U of I \$4,537, Project Read \$5,000, Cunningham Childrens \$32,912. IASBO Credit card \$22,457, Contributions \$695 and miscellaneous \$14,347
4. Page 11, Line 107, Transportation, Other Local revenue sources of \$44,556 represents rental income
5. Page 12, Line 171, Educational Fund, Other Restricted Revenue from State Sources of \$444,498 consists of \$196,838 18-3 Orphans, \$14,787 National Cert Initiatives, \$61,503 Teacher Mentoring, and \$75,000 Mental Health Support Project
6. Page 12, Line 171, Transportation Fund, Other Restricted Revenue from State Sources of \$36,923 consists of funds from CCH \$16,840 and WECEP \$20,083.
7. Page 14, Line 270, Educational Fund, Other Restricted Revenue from Federal Sources of \$303,519 consists of WIA Youth grants in the amount of \$53,975, Teen Reach Grant \$165,992, and Other \$83,552
8. Page 15, Line 40, Educational Fund, Other Support Services - Pupils of \$8,411 consist of U of I multicultural program \$4,365, commencement supplies-HS \$2,760, and other \$1,149
9. Page 16, Line 72, Educational Fund, Other Support Services of \$203,210 consists of expenses related to the 21st Century grant \$34,974, Mentoring Program \$147,017, and Other \$21,219.
10. Page 16, Line 82, Educational Fund, Other Support Services of \$157,865 consists of loss on indoor aquatic center
11. Page 19, Line 230, IMRF Fund, Other Support Services - Pupils of \$302 consists of IMRF Expenses related to the U of I multicultural program.
12. Page 26, Line 10, School Facility Occ Tax, Other receipts \$2,996,198 represents the tax proceeds.

**Independent Accountants' Report on Compliance
with Requirements That Could Have a Direct and Material
Effect on Each Major Program, on
Internal Control over Compliance
and Schedule of Expenditures of Federal Awards
in Accordance with OMB Circular A-133**

Board of Education
Urbana School District No. 116
Urbana, Illinois

Compliance

We have audited the compliance of Urbana School District No. 116 (District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the compliance of Urbana School District No. 116 based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, Urbana School District No. 116 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

The management of Urbana School District No. 116 is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the basic financial statements of Urbana School District No. 116 as of and for the year ended June 30, 2011, prepared on the regulatory basis of accounting, and have issued our report thereon dated November 11, 2011. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the Board of Education, management, and the Illinois State Board of Education and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

BKD, LLP

November 11, 2011

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2011

DISTRICT/JOINT AGREEMENT NAME Urbana School District No. 116	RCDT NUMBER 09-010-1160-22	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-003428	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Dr. Preston L. Williams, Jr.		NAME AND ADDRESS OF AUDIT FIRM BKD, LLP 225 North Water Street, Suite 400 Decatur	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 205 North Race Street Urbana 61801		E-MAIL ADDRESS tswinford@bkd.com	
		NAME OF AUDIT SUPERVISOR Troy Swinford	
		CPA FIRM TELEPHONE NUMBER 217-429-2411	FAX NUMBER 217-429-6109

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- ☐ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☐ Financial Statements including footnotes § .310 (a)
- ☐ Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- ☐ Independent Auditor's Report § .505
- ☐ Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- ☐ Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- ☐ Schedule of Findings and Questioned Costs § .505 (d)
- ☐ Summary Schedule of Prior Year Audit Findings § .315 (b)
- ☐ Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- ☐ Copy of Federal Data Collection Form § .320 (b)

Urbana School District No. 116

09-010-1160-22

A-133 SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

- ☐ 1. Signed copies of audit opinion letters have been included with audit package submitted to ISBE.
- ☐ 2. All opinion letters use the most current audit language as mandated in SAS 115/SAS 117 and other pronouncements.
- ☐ 3. ALL Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
- For those forms that are not applicable, "N/A" or similar language has been indicated.
- ☐ 4. ALL Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
Programs funded through ARRA are identified separately in SEFA
- ☐ 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
- Verify or reconcile on reconciliation worksheet.
- ☐ 6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (IND COST INFO 30) on Line 12.
It should not be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299.
Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
- ☐ 7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

- ☐ 8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs
- Program name includes "ARRA - " prefix
- Correct ARRA CFDA and ISBE program numbers are listed
- ☐ 9. All prior year's projects are included and reconciled to final FRIS report amounts.
- Including receipt/revenue and expenditure/disbursement amounts.
- ☐ 10. All current year's projects are included and reconciled to most recent FRIS report filed.
- Including revenue and expenditure/disbursement amounts.
- ☐ 11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
- ☐ 12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
Project year runs from October 1 to September 30, so projects will cross fiscal year;
This means that audited year revenues will include funds from both the prior year and current year projects.
- ☐ 13. Each CNP project should be reported on separate line (one line per project year per program).
- ☐ 14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☐ 15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☐ 16. Exceptions should result in a finding with Questioned Costs.
- ☐ 17. The total value of **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
- The value is determined from the following, with each item on a separate line:
☐ * **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
Verify Non-Cash Commodities amount on ISBE web site: <http://www.isbe.net/business.htm>.
☐ * **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**
Districts should track separately through year; no specific report available from ISBE
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm>.
☐ * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
- The two commodity programs should be reported on separate lines on the SEFA.
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm>.
☐ * Amounts verified for **Fresh Fruits and Vegetables cash** grant program (ISBE code 4240)
CFDA number: 10.582
- ☐ 18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
- ☐ 19. Obligations and Encumbrances are included where appropriate.
- ☐ 20. **FINAL STATUS** amounts are calculated, where appropriate.
- ☐ 21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have not been included on the SEFA.
- ☐ 22. All programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
- ☐ 23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA-2) have been completed.
Including, but not limited to:
☐ 24. Basis of Accounting
☐ 25. Name of Entity
☐ 26. Type of Financial Statements
☐ 27. Subrecipient information (Mark "N/A" if not applicable)
☐ * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

- ☐ 28. Audit opinions expressed in opinion letters match opinions reported in Summary.
- ☐ 29. All Summary of Auditor Results questions have been answered.
- ☐ 30. All tested programs are listed.
- ☐ 31. Correct testing threshold has been entered. (OMB A-133, §.520)

Findings have been filled out completely and correctly (if none, mark "N/A").

- ☐ 32. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding.
- ☐ 32. Finding completed for each Significant Deficiency and for each Material Weakness noted in opinion letters.
- ☐ 33. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
- ☐ 34. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
- ☐ 35. Questioned Costs have been calculated where there are questioned costs.
- ☐ 36. Questioned Costs are separated by project year and by program.
- ☐ 37. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
- ☐ 38. **A CORRECTIVE ACTION PLAN** has been completed for each finding.
- Including Finding number, action plan details, projected date of completion, name and title of contact person

**Urbana School District No. 116
09-010-1160-22**

RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$ 8,332,096
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
Indirect Cost Info 30, Line 11		66,484
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 269	Account 4992	(174,215)
AFR TOTAL FEDERAL REVENUES:		\$ 8,224,365

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

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ADJUSTED AFR FEDERAL REVENUES	\$ 8,224,365
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Total Current Year Federal Revenues Reported on SEFA:	
Federal Revenues	Column D
	\$ 7,508,535

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

Accrual Adjustment	\$ 715,830
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ADJUSTED SEFA FEDERAL REVENUE:	\$ 8,224,365
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DIFFERENCE:	\$ -
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Urbana School District No. 116
09-010-1160-22
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/09-6/30/10 (C)	Year 7/1/10-6/30/11 (D)	Year 7/1/09-6/30/10 (E)	Year 7/1/10-6/30/11 (F)			
U.S. Department of Agriculture									
Food distribution	10.555		\$ -	\$ 66,484	\$ -	\$ 66,484	\$ -	\$ 66,484	NA
Pass-Through Agency									
Illinois State Board of Education									
Federal School Lunch Program									
Regular (M)	10.555	10-4210-00	710,295	190,860	710,295	190,860	-	901,155	NA
	10.555	11-4210-00	-	759,687	-	759,687	-	759,687	NA
Breakfast (M)	10.553	10-4220-00	173,458	52,226	173,458	52,226	-	225,684	NA
	10.553	11-4220-00	-	202,937	-	202,937	-	202,937	NA
Total Child Nutrition Cluster			883,753	1,205,710	883,753	1,205,710	-	2,089,463	
Child and Adult Care Food Program	10.558	10-4226-00	73,010	7,848	73,010	7,848	-	80,858	NA
	10.558	11-4226-00	-	46,187	-	46,187	-	46,187	NA
Fresh Fruits and Vegetables	10.582	10-4240-00	13,753	1,848	13,753	1,848	-	15,601	NA
	10.582	11-4240-00	-	31,417	-	31,417	-	31,417	NA
Total U.S. Department of Agriculture			970,516	1,359,494	970,516	1,359,494	-	2,330,010	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Urbana School District No. 116
09-010-1160-22
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/09-6/30/10 (C)	Year 7/1/10-6/30/11 (D)	Year 7/1/09-6/30/10 (E)	Year 7/1/10-6/30/11 (F)			
U.S. Department of Labor, Passed through Champaign Consortium WIA									
WIA Youth Activities	17.259	10-4537-00	\$ 52,191	\$ 20,934	\$ 73,125		\$ -	\$ 73,125	\$ 73,125
	17.259	11-4537-00		39,964		53,975	-	53,975	53,975
Total U.S. Department of Labor and WIA Cluster			52,191	60,898	73,125	53,975	-	127,100	127,100
U.S. Department of Education									
Teaching American History	84.215	10-4930-00	882,014	-	869,247	-	-	869,247	1,112,561
	84.215	11-4930-00	-	876,386	-	732,998	-	732,998	802,242
Pass-Through Agency									
Illinois Community College Board									
Adult Education State Grant Program	84.002ANA	11-4800-00	-	198,974	-	198,974	-	198,974	198,974

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Urbana School District No. 116
09-010-1160-22
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/09-6/30/10 (C)	Year 7/1/10-6/30/11 (D)	Year 7/1/09-6/30/10 (E)	Year 7/1/10-6/30/11 (F)			
EL/Civics	84.002ANA	11-4805-00	\$ -	\$ 86,480	\$ -	\$ 86,480	\$ -	\$ 86,480	\$ 86,480
Illinois State Board of Education									
Title 1 - Low Income (M)	84.010A	10-4300-00	1,379,550	335,536	1,740,653	(46,215)	-	1,694,438	1,786,663
	84.010A	11-4300-00	-	1,416,403	-	1,512,231	-	1,512,231	1,636,131
Title 1 - Low Income - Neglected Priv (M)	84.010A	10-4305-00	58,265	18,183	63,742	8,330	-	72,072	82,077
	84.010A	11-4305-00	-	77,469	-	84,107	-	84,107	93,886
ARRA - Title I - Low Income (M)	84.389A	10-4851-00	425,000	88,230	467,464	33,256	-	500,720	641,443
	84.389A	11-4851-00		374,861		373,387		373,387	387,371
ARRA - Title I - Low Income - Neglected Priv (M)	84.389A	10-4852-00	25,289	3,341	25,645	2,985		28,630	34,236
	84.389A	11-4852-00	-	5,119	-	10,147	-	10,147	12,007
Passed Through Regional Office of Education							-	-	-
ARRA - Title I School Improvement Grant	84.389	11-4854-00	-	762	-	762	-	762	NA
Total Title I Cluster			1,888,104	2,319,904	2,297,504	1,978,990	-	4,276,494	4,673,814
Title 1 - Migrant Education	84.011A	10-4340-00 and 01	2,043	-	2,043	-	-	2,043	2,043
	84.011A	11-4340-00 and 01	-	15,828	-	24,193		24,193	166,886
Evenstart	84.213C	10-4335-00	131,389		131,389	-	-	131,389	131,389
	84.213C	11-4335-00	-	128,708	-	136,043	-	136,043	136,043
ARRA - Education Jobs Fund Program (M)	84.410A	11-4880-00	-	510,707	-	510,707	-	510,707	NA

• (M) Program was audited as a major program as defined by OMB Circular A-133.

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Urbana School District No. 116
09-010-1160-22
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/09-6/30/10 (C)	Year 7/1/10-6/30/11 (D)	Year 7/1/09-6/30/10 (E)	Year 7/1/10-6/30/11 (F)			
Special Education - Pre-School Flow Through (M)	84.173A	10-4600-00	\$ 68,313	\$ -	\$ 63,780	\$ -	\$ -	\$ 63,780	\$ 69,533
	84.173A	11-4600-00	-	34,695	-	65,421	-	65,421	66,123
Special Education - IDEA Flow Through (M)	84.027A	10-4620-00	1,065,825	-	1,025,039	-	-	1,025,039	1,127,220
	84.027A	11-4620-00	-	355,965	-	653,932	-	653,932	727,535
Special Education - IDEA Room and Board (M)	84.027A	10-4625-00	33,941	13,549	33,941	13,549	-	47,490	N/A
	84.027A	11-4625-00	-	85,796	-	85,796	-	85,796	N/A
ARRA - Special Ed - Pre-School Flow Through (M)	84.392A	10-4856-00	12,750	1,842	14,592	-	-	14,592	15,476
	84.392A	11-4856-00	-	13,334	-	19,921	-	19,921	20,966
ARRA - Special Ed - IDEA Flow Through (M)	84.391A	10-4857-00	208,853	29,945	238,798	-	-	238,798	317,217
	84.391A	11-4857-00	-	398,623	-	734,110	-	734,110	734,110
Total Special Education (IDEA) Cluster			1,389,682	933,749	1,376,150	1,572,729	-	2,948,879	3,078,180
Title II - Teacher Quality	84.367A	10-4932-00	296,116	50,000	358,704	-	-	358,704	434,473
	84.367A	11-4932-00	-	317,887	-	372,948	-	372,948	446,174
Title IV - 21st Century Comm Learning Centers	84.287C	10-4421-00	111,700	12,400	106,325	17,775	-	124,100	124,100
	84.287C	11-4421-00	-	101,538	-	114,617	-	114,617	124,100
Title III - Language Instruction Program	84.365A	10-4909-00	66,165	10,635	81,150	620	-	81,770	89,445
	84.365A	11-4909-00	-	74,095	-	70,800	-	70,800	91,135

• (M) Program was audited as a major program as defined by OMB Circular A-133.

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Urbana School District No. 116
09-010-1160-22
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2011

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/09-6/30/10 (C)	Year 7/1/10-6/30/11 (D)	Year 7/1/09-6/30/10 (E)	Year 7/1/10-6/30/11 (F)			
Technology Enhancing Education	84.318X	10-4971-00	\$ 12,960	\$ 3,240	\$ 16,147	\$ 53	\$ -	\$ 16,200	\$ 16,200
Total Educational Technology Cluster			12,960	3,240	16,147	53	-	16,200	16,200
Total U.S. Department of Education			3,896,116	5,640,531	4,367,369	5,817,927	-	10,545,879	11,714,239
Department of Human Services									
Medicaid/Admin Outreach	93.778	11-4900-00	-	261,462	-	261,462	-	261,462	NA
Pass-Through Agency									
Illinois Department of Human Services									
Teen Reach	93.558	10-3290-00	166,659	-	189,892	-	-	189,892	193,771
	93.558	11-3290-00	-	186,150	-	165,992	-	165,992	204,982
Total Department of Human Services			166,659	447,612	189,892	427,454	-	617,346	398,753
Total Federal Awards			\$ 5,085,482	\$ 7,508,535	\$ 5,600,902	\$ 7,658,850	\$ -	\$ 13,620,335	\$ 12,240,092

• (M) Program was audited as a major program as defined by OMB Circular A-133.

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² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipie

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2011

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse
(Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported
- Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported

Type of auditor's report issued on compliance for major programs: Unqualified
(Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰
10.555, 10.553	Child Nutrition Cluster
84.173A, 84.027A, 84.391A, 84.392A	Special Education (IDEA) Cluster
84.010A, 84.389A	Title I Cluster
84.410A	ARRA - Education Jobs Fund Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

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SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ NONE 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior Year?
 Year originally reported? _____

3. Criteria or specific requirement

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2011

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ NONE 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition¹⁵

10. Questioned Costs¹⁶

11. Context¹⁷

12. Effect

13. Cause

14. Recommendation

15. Management's response¹⁸

For ISBE Review

Date: _____	Resolution Criteria Code Number _____
Initials: _____	Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2011

Finding Number

Condition

Current Status²⁰

NONE

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

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CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2011

Corrective Action Plan

Finding No.: NONE

Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person: [person responsible for implementation]

Management Response: [if applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believes that corrective action is unnecessary.]

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.