

URBANA SCHOOL DISTRICT #116 **2008-09 BUDGET SUMMARY** **SEPTEMBER, 2008**

FUNDS	EST. BEGINNING BALANCE 6/30/08	BUDGETED REVENUES	BUDGETED EXPEND.	CURRENT YEAR SURPLUS (DEF)	EST. ENDING BALANCE 6/30/09
EDUCATION (100)	274,678	32,390,486	32,568,153	(177,667)	97,011
CARLE TAX ESCROW	2,682,252	889,323	0	889,323	3,571,575
TORT (102)*	201,213	423,071	440,658	(17,587)	183,626
CARLE TAX ESCROW	79,144	19,919	0	19,919	99,063
SPECIAL ED (103)	24,948	652,000	664,677	(12,677)	12,271
GRANT (105)	0	10,344,645	10,474,219	(129,574)	(129,574)
TOTAL EDUC. FUND	500,839	43,810,202	44,147,707	(337,505)	163,334
CARLE TAX ESCROW	2,761,396	909,242	0	909,242	3,670,638
OPER. & MAINT. (200)	(640,312)	2,730,404	3,190,433	(460,029)	(1,100,341)
CARLE TAX ESCROW	438,616	127,539	0	127,539	566,155
BOND & INT. (300)	1,132,023	4,111,795	4,131,987	(20,192)	1,111,831
CARLE TAX ESCROW	596,818	192,549	0	192,549	789,367
TRANSPORTATION(400)*	(288,214)	1,786,764	1,877,138	(90,374)	(378,588)
CARLE TAX ESCROW	64,414	28,772	0	28,772	93,186
IMRF (500)*	269,246	936,064	906,989	29,075	298,321
CARLE TAX ESCROW	129,489	43,917	0	43,917	173,406
CONSTRUCTION (600)	0	0	0	0	0
CONSTRUCTION-W/C (610)	957,281	45,000	1,002,281	(957,281)	0
L/S BONDS (620)	0	0	0	0	0
L/S LEVY (640)*	378,641	327,019	371,200	(44,181)	334,460
CARLE TAX ESCROW	46,348	15,216	0	15,216	61,564
WORKING CASH (700)	7,041,927	180,954	180,000	954	7,042,881
CARLE TAX ESCROW	3,816	30	0	30	3,846
TOTAL ALL FUNDS	9,351,431	53,928,202	55,807,735	(1,879,533)	7,471,898
CARLE TAX ESCROW	4,040,897	1,317,265	0	1,317,265	5,358,162

CARLE TAX ESCROW figures, shown in red, are excluded from fund balance as these amounts are not available for spending. Funds may need to be repaid after the tax appeal process is complete.

*Indicates funds where tax rates were increased in '96 to help cushion the District from the effects of tax caps.

Beginning balances subject to change. Subject to actual results and audit currently in process.