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| <p>TENTATIVE 2017-18 BUDGET SUMMARY OF CHANGES TOTAL EDUCATION FUND (10)</p> |
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2016-17 EDUCATION FUND REVENUE BUDGET 39,981,686

EST INCREASES (DECREASES) FOR 2017-18:

| | | |
|--|-------------|------------------|
| Increase in Real Estate Taxes | \$726,217 | |
| Decrease in TIF Vocational Pmts (end of TIF 1) | (\$123,000) | |
| Increase in CPPRT | \$210,000 | |
| Increase in Lunch Reimbursements | \$200,000 | |
| Decrease in Private Tuition | (\$20,000) | |
| Miscellaneous | (\$12,000) | |
| Net Decrease | | <u>\$981,217</u> |

TENTATIVE 2017-18 EDUCATION FUND REVENUE BUDGET \$40,962,903

2016-17 EDUCATION FUND EXPENDITURE BUDGET 40,037,492

EST. INCREASES (DECREASES) FOR 2017-18:

| | | |
|--|-----------|--------------------|
| 3.5% Salary Increase (net of retirements) | \$710,000 | |
| Increase in Health Insurance | \$133,000 | |
| Increased Capital Outlay for Bldgs | \$35,000 | |
| Increase in Foodservice Due to Incr. Participation | \$100,000 | |
| Increase in UIAC Loss | \$39,359 | |
| Miscellaneous | \$7,648 | |
| Net Increases | | <u>\$1,025,007</u> |

TENTATIVE 2017-18 EDUCATION FUND EXPENDITURE BUDGET \$41,062,499

EST 2017-18 BUDGET DEFICIT **(\$99,596)**

ASSUMPTIONS

- 2016-17 Educ Fund deficit was \$55,806
- 2018 CPI Increase of 2.1%
- No TRS cost shift to Districts
- No change in State/Federal funding
- 3rd year of 3-yr U of I agreement
- Salary increases included: 3.5% for Cert and 4.0% for ESP
- Sequestration of federal funds at same level
- Retirees replaced at an avg salary of \$40,000
- U of I Small Urban agreement continues