

URBANA SCHOOL DISTRICT #116
2014-15 BUDGET SUMMARY
SEPTEMBER, 2014

FUNDS	EST. BEGINNING BALANCE 6/30/14	BUDGETED REVENUES	BUDGETED EXPEND.	CURRENT YEAR SURPLUS (DEF)	EST. ENDING BALANCE 6/30/15
EDUCATION (10)	4,609,234	36,838,562	37,788,940	(950,378)	3,658,856
CARLE TAX ESCROW	1,070,830		271,726	(271,726)	799,104
SPECIAL ED (13)	(376,089)	529,591	368,000	161,591	(214,498)
GRANT (15)	59,191	8,482,417	8,729,885	(247,468)	(188,277)
TOTAL EDUC. FUND	4,292,336	45,850,570	46,886,825	(1,036,255)	3,256,081
CARLE TAX ESCROW	1,070,830		271,726	(271,726)	799,104
OPERATIONS & MAINT. (20)	(3,817,760)	3,601,262	3,787,068	(185,806)	(4,003,566)
CARLE TAX ESCROW	158,930		38,850	(38,850)	120,080
DEBT SERVICE (30)	1,414,049	7,683,339	7,543,351	139,988	1,554,037
CARLE TAX ESCROW	230,694		54,334	(54,334)	176,360
TRANSPORTATION(40)*	(648,686)	1,912,828	1,935,250	(22,422)	(671,108)
CARLE TAX ESCROW	36,731		9,271	(9,271)	27,460
IMRF (50)*	4,031	1,047,219	1,243,418	(196,199)	(192,168)
CARLE TAX ESCROW	49,869		12,530	(12,530)	37,339
CONSTRUCTION-W/C BONDS (60)	2,846,042	0	2,261,410	(2,261,410)	584,632
AQUATIC CENTER - UIAC (63)	37,098	0	5,000	(5,000)	32,098

FUNDS	EST. BEGINNING BALANCE 6/30/14	BUDGETED REVENUES	BUDGETED EXPEND.	CURRENT YEAR SURPLUS (DEF)	EST. ENDING BALANCE 6/30/15
FACILITY SALES TAX (65)	4,120,821	3,200,000	2,450,311	749,689	4,870,510
FACILITY SALES TAX BONDED PROJECTS (66)	14,842	0	0	0	14,842
CAPITAL PROJECTS-DEBT CERT (67)	0	0	0	0	0
WORKING CASH (70)	7,045,786	5,935	5,000	935	7,046,721
CARLE TAX ESCROW	37		9	(9)	28
TORT (80)*	(184,945)	666,878	760,815	(93,937)	(278,882)
CARLE TAX ESCROW	24,588		6,177	(6,177)	18,411
L/S LEVY (90)*	80,900	307,474	20,000	287,474	368,374
CARLE TAX ESCROW	18,321		4,603	(4,603)	13,718
TOTAL ALL FUNDS	15,204,514	64,275,505	66,898,448	(2,622,943)	12,581,571
CARLE TAX ESCROW	1,590,000		397,500	(397,500)	1,192,500

CARLE TAX ESCROW figures, shown in red, are excluded from fund balance as these amounts are set aside for payment of Carle settlement payments through 07/01/18. Remainder of escrow was moved to unreserved fund balance.

*Indicates funds where tax rates were increased in '96 to help cushion the District from the effects of tax caps.

Beginning balances subject to change. Subject to actual results and audit currently in process.