

RESOLUTION

WHEREAS, the Board of Education of Urbana School District # 116, County of Champaign, State of Illinois caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon, and

WHEREAS, a public hearing was held as to such budget on the 4th day of September, 2018 notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with,

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of said District adopt the following budget for the 2018-19 school year:

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
Education/Grant (10 & 15)	\$ 54,187,257	\$ 55,021,696
Special Education (13)	\$ 380,000	\$ 356,000
Operations & Maintenance (20)	\$ 3,860,863	\$ 3,979,834
Debt Service (30)	\$ 5,687,947	\$ 7,626,312
Transportation (40)	\$ 2,338,940	\$ 2,329,061
IMRF/Social Security (50)	\$ 1,452,967	\$ 1,403,685
Construction – W/C (60)	\$ 3,006,000	\$ 5,399,478
Aquatic Center (63)	\$ -0-	\$ 9,707
Facility Sales Tax (65)	\$ 3,405,000	\$ 1,445,264
Facility Sales Tax Projects (66)	\$ -0-	\$ -0-
Working Cash (70)	\$ 9,994	\$ 9,000
TORT/Liability Fund (80)	\$ 640,036	\$ 636,746
Life Safety Levy (90)	<u>\$ 327,137</u>	<u>\$ 110,511</u>
Subtotal	\$ 75,296,141	\$ 78,327,294
Adult Education	<u>\$ 1,358,489</u>	<u>\$ 1,338,601</u>
TOTAL – ALL FUNDS	\$ 76,654,630	\$ 79,665,895

President

Secretary

September 18, 2018