

URBANA SCHOOL DISTRICT #116
BUSINESS OFFICE MEMO

TO: Dr. Donald D. Owen
 Superintendent

FROM: Carol Baker
 Chief Financial Officer *CB*

DATE: August 16, 2018

RE: Interfund Loans

The following interfund loan repayments were made as of June 30, 2018:

<u>Amount of Loan</u>	<u>Loan from</u>	<u>Loan to</u>
\$1,000,000	Working Cash Fund	Operations & Maintenance Fund
\$500,000	Working Cash Fund	Transportation Fund
\$500,000	Working Cash Fund	IMRF
\$ 30,000	Working Cash Fund	Tort

With the above loans, the outstanding amounts now payable to the Working Cash Fund are (prior year balances shown for comparison):

	<u>June 2018</u>	<u>June 2017</u>	<u>June 2016</u>
Education	-0-	-0-	-0-
Oper. & Maintenance Fund	\$3,650,000	\$3,625,000	\$3,550,000
Transportation Fund	\$ 500,000	\$ 525,000	\$ 700,000
Adult Education	\$ 240,000	\$ 240,000	\$ 240,000
Tort	-0-	-0-	\$ 200,000
IMRF	\$ 500,000	\$ 600,000	-0-

cc: Liz Walden

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