

RESOLUTION

WHEREAS, the Board of Education of Urbana School District # 116, County of Champaign, State of Illinois caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon, and

WHEREAS, a public hearing was held as to such budget on the 5th day of September, 2017 notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with,

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of said District adopt the following budget for the 2017-18 school year:

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
Education/Grant (10 & 15)	\$ 52,019,118	\$ 52,747,030
Special Education (13)	\$ 440,000	\$ 356,000
Operations & Maintenance (20)	\$ 3,753,289	\$ 3,941,113
Debt Service (30)	\$ 7,630,694	\$ 7,594,162
Transportation (40)	\$ 2,083,686	\$ 2,038,128
IMRF/Social Security (50)	\$ 1,378,328	\$ 1,398,120
Construction – W/C (60)	\$ 11,003,000	\$ 8,736,551
Aquatic Center (63)	\$ -0-	\$ 5,000
Facility Sales Tax (65)	\$ 3,302,500	\$ 2,554,541
Facility Sales Tax Projects (66)	\$ -0-	\$ -0-
Working Cash (70)	\$ 3,471	\$ 2,509
TORT/Liability Fund (80)	\$ 714,785	\$ 674,604
Life Safety Levy (90)	<u>\$ 319,876</u>	<u>\$ 504,804</u>
Subtotal	\$ 82,648,747	\$ 80,552,562
Adult Education	<u>\$ 1,190,577</u>	<u>\$ 1,188,471</u>
TOTAL – ALL FUNDS	\$ 83,839,324	\$ 81,741,033

President

Secretary

September 19, 2017