


**URBANA SCHOOL DISTRICT #116**  
**BUSINESS OFFICE MEMO**

**TO:** Dr. Donald D. Owen  
 Superintendent  
  
**FROM:** Carol Baker   
 Chief Financial Officer  
  
**DATE:** August 17, 2017  
  
**RE:** Interfund Loans

The following interfund loan repayments were made as of June 30, 2017:

<u>Amount of Loan</u>	<u>Loan from</u>	<u>Loan to</u>
\$1,000,000	Working Cash Fund	Operations & Maintenance Fund
\$400,000	Working Cash Fund	Transportation Fund
\$200,000	Working Cash Fund	Tort Fund
\$340,000	Working Cash Fund	IMRF

With the above loan, the outstanding amounts now payable to the Working Cash Fund are (prior year balances shown for comparison):

	<u>June 2017</u>	<u>June 2016</u>	<u>June 2015</u>
Education	-0-	-0-	-0-
Oper. & Maintenance Fund	\$3,625,000	\$3,550,000	\$3,850,000
Transportation Fund	\$ 525,000	\$ 700,000	\$ 800,000
Adult Education	\$ 240,000	\$ 240,000	\$ 240,000
Tort	\$ -0-	\$ 200,000	\$ 100,000
IMRF	\$ 600,000	-0-	-0-

cc: Liz Walden