

URBANA SCHOOL DISTRICT #116
2017-18 TENTATIVE BUDGET SUMMARY
JUNE, 2017

FUNDS	EST. BEGINNING BALANCE 6/30/17	BUDGETED REVENUES	BUDGETED EXPEND.	CURRENT YEAR SURPLUS (DEF)	EST. ENDING BALANCE 6/30/18
EDUCATION (10)	4,482,276	40,962,903	41,062,499	(99,596)	4,382,680
TIF 3 ESCROW	4,476,606			0	4,476,606
CARLE TAX ESCROW	265,579		265,579	(265,579)	0
SPECIAL ED (13)	(186,630)	445,000	356,000	89,000	(97,630)
GRANT (15)	1,444,705	10,052,578	9,967,472	85,106	1,529,811
TOTAL EDUC. FUND	5,740,351	51,460,481	51,385,971	74,510	5,814,861
TIF 3 ESCROW	4,476,606			0	4,476,606
CARLE TAX ESCROW	265,579		265,579	(265,579)	0
OPERATIONS & MAINT. (20)	(3,494,896)	3,851,346	4,105,769	(254,423)	(3,749,319)
TIF 3 ESCROW	658,210			0	658,210
CARLE TAX ESCROW	40,200		40,200	(40,200)	0
DEBT SERVICE (30)	1,721,104	7,635,875	7,534,220	101,655	1,822,759
TIF 3 ESCROW	806,649			0	806,649
CARLE TAX ESCROW	59,442		59,442	(59,442)	0
TRANSPORTATION(40)*	(316,127)	2,085,805	2,077,541	8,264	(307,863)
TIF 3 ESCROW	194,012			0	194,012
CARLE TAX ESCROW	9,136		9,136	(9,136)	0
IMRF (50)*	(652,083)	1,378,441	1,346,161	32,280	(619,803)
TIF 3 ESCROW	194,663			0	194,663
CARLE TAX ESCROW	12,435		12,435	(12,435)	0
CONSTRUCTION-W/C BONDS (60)	2,648,822	3000	741,551	(738,551)	1,910,271
AQUATIC CENTER - UIAC (63)	11,465	0	5,000	(5,000)	6,465
FACILITY SALES TAX (65)	1,236,320	3,301,000	2,554,541	746,459	1,982,779
FACILITY SALES TAX BONDED PROJECTS (66)	44,891	0	0	0	44,891
WORKING CASH (70)	7,048,249	3,133	1,000	2,133	7,050,382
CARLE TAX ESCROW	9		9	(9)	0
TORT (80)*	(94,025)	715,697	678,473	37,224	(56,801)
TIF 3 ESCROW	125,001			0	125,001
CARLE TAX ESCROW	6,131		6,131	(6,131)	0
L/S LEVY (90)*	666,559	317,900	145,447	172,453	839,012
TIF 3 ESCROW	55,339			0	55,339
CARLE TAX ESCROW	4,568		4,568	(4,568)	0
TOTAL ALL FUNDS	14,560,630	70,752,678	70,575,674	177,004	14,737,634
TIF 3 ESCROW	6,510,480			0	6,510,480
CARLE TAX ESCROW	397,500		397,500	(397,500)	0

CARLE TAX ESCROW figures, shown in red, are excluded from fund balance as these amounts are set aside for payment of Carle settlement payments through 07/01/18. Remainder of escrow was moved to unreserved fund balance.

TIF 3 ESCROW figures, shown in red, are excluded from fund balance as these amounts are set aside for potential refund.

Beginning balances subject to change. Subject to actual year-end results and audit currently in process.