

URBANA SCHOOL DISTRICT #116
BUSINESS OFFICE MEMO

TO: Dr. Donald D. Owen
Superintendent

FROM: Carol Baker
Chief Financial Officer *CBK*

DATE: September 1, 2016

RE: Interfund Loans

The following interfund loan repayments were made as of June 30, 2016:

<u>Amount of Loan</u>	<u>Loan from</u>	<u>Loan to</u>
\$1,500,000	Working Cash Fund	Operations & Maintenance Fund
\$300,000	Working Cash Fund	Transportation Fund
\$200,000	Working Cash Fund	Tort Fund

With the above loans, the outstanding amounts now payable to the Working Cash Fund are (prior year balances shown for comparison):

	<u>June 2016</u>	<u>June 2015</u>	<u>June 2014</u>
Oper. & Maintenance Fund	\$3,550,000	\$3,850,000	\$4,450,000
Transportation Fund	\$ 700,000	\$ 800,000	\$1,100,000
Adult Education	\$ 240,000	\$ 240,000	\$ 290,000
Tort	\$ 200,000	\$ 100,000	\$ 100,000

cc: Liz Walden

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