

USD116 TAX LEVY

| USD begins the tax levy process in November for approval at the December Mtg. | | | | The calculation using the limiting formula is done by County Clerk in April and completes the levy process | | | | | | | |
|---|-------------------------------------|---------------------------------|---|--|------------------------------------|-----------------------------------|------------------------------|--------------------------------------|------------------------------|------------------------------|-----------------|
| | | | | BLACK BOX AD | ACTUAL INCREASE | | | TAX RATE | | | |
| Revenue-Levy Year | Payable Year-Taxes Received May-Nov | Total Dollars Requested on Levy | % Increase in Dollars Requested Over the Prior Years Actual Collected | | Actual Extension Dollars Collected | Actual Dollar Increase (Decrease) | Actual % Increase (Decrease) | Actual Tax Rate (excl. Debt Service) | Actual % Increase (Decrease) | Actual Cents Increase (Decr) | % Change in CPI |
| 2015 | 2016 | \$32,972,000 | 5.00% | | \$31,913,184 | \$510,931 | 1.63% | 5.2400 | 2.00% | \$ 0.1029 | 0.80% |
| 2014 | 2015 | \$33,664,246 | 10.00% | | \$31,402,253 | \$798,393 | 2.61% | 5.1371 | 3.85% | \$ 0.1905 | 1.50% |
| 2013 | 2014 | \$31,544,627 | 10.00% | A | \$30,603,860 | \$1,926,926 | 6.72% | 4.9466 | 16.02% | \$ 0.6831 | 1.70% |
| 2012 | 2013 | \$29,095,000 | 5.00% | B | \$28,676,934 | \$967,075 | 3.49% | 4.2635 | 6.40% | \$ 0.2564 | 3.00% |
| 2011 | 2012 | \$28,514,000 | 5.00% | | \$27,709,859 | \$553,176 | 2.04% | 4.0071 | 4.09% | \$ 0.1573 | 1.50% |
| 2010 | 2011 | \$30,995,000 | 18.52% | | \$27,156,683 | \$1,005,271 | 3.84% | 3.8498 | 3.28% | \$ 0.1222 | 2.70% |
| 2009 | 2010 | \$29,315,000 | 14.98% | | \$26,151,412 | \$655,463 | 2.57% | 3.7276 | 0.74% | \$ 0.0275 | 0.10% |
| 2008 | 2009 | \$27,584,000 | 16.45% | | \$25,495,949 | \$1,807,838 | 7.63% | 3.7001 | 1.24% | \$ 0.0454 | 4.10% |
| 2007 | 2008 | \$25,647,000 | | | \$23,688,111 | \$1,480,827 | 6.67% | 3.6547 | -0.0155 | \$ (0.0155) | 2.50% |

EXPLANATION

Under tax caps, property taxes are no longer driven by property values. Tax Caps limits the increase in property taxes to the Consumer Price Index (CPI). No matter what we levy, the County Clerk will not extend our taxes more than the CPI. The reason you see the actual % increase higher than CPI is due to the fact that we get the full value of any new construction.

A Expiration of TIF 3 (\$23,150,755) caused new construction to be near 5%. Levy increased to capture recovered TIF value.

B Carle filed for tax exemption in December 2012. This late filing caused Carle's taxes to be extended, however \$2,620,698 was not collected. Those uncollected tax dollars are included here to show actual extensions as calculated by the County Clerk.