

<b>TENTATIVE 2016-17 BUDGET</b> <b>TOTAL EDUCATION FUND (10)</b>
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2015-16 EDUCATION FUND REVENUE BUDGET 38,902,739

EST INCREASES (DECREASES) FOR 2016-17:

Increase in Real Estate Taxes	\$20,000	
Decrease in TIF Vocational Pmts (end of TIF 1)	(\$25,000)	
Decrease in CPPRT due to overpayment	(\$70,000)	
Decrease in General State Aid	(\$281,640)	
Miscellaneous	\$14,229	
Net Decrease		<u>(\$342,411)</u>

TENTATIVE 2016-17 EDUCATION FUND REVENUE BUDGET \$38,560,328

2015-16 EDUCATION FUND EXPENDITURE BUDGET 38,690,858

EST. INCREASES (DECREASES) FOR 2016-17:

Decrease in Salaries & Benefits due to Retirements	(\$475,000)	
3.5% Salary Increase	\$940,000	
Increase in Health Insurance	\$192,000	
Increased cost of substitutes	\$50,000	
Additional FTE's (3 ESL Bilingual)	\$135,000	
Decrease Capital costs (Dr. Ed and Pianos)	(\$59,000)	
Increase in Crossing Guard Costs	\$40,000	
Increase for new UIAC Fiscal Agent Fee	\$10,000	
Increase in UIAC loss/capital costs	\$65,000	
Increase in Summer School (UHS)	\$12,000	
Miscellaneous	\$374	
Net Increases		<u>\$910,374</u>

TENTATIVE 2016-17 EDUCATION FUND EXPENDITURE BUDGET \$39,601,232

**EST 2016-17 BUDGET DEFICIT (\$1,040,904)**

**ASSUMPTIONS**

- 2015-16 Educ Fund surplus was \$211,881
- 2017 CPI Increase of .7%
- No TRS cost shift to Districts
- No change in State/Federal funding
- 2nd year of 3-yr U of I agreement
- Salary increases included: 3.5% for Cert and 4.0% for ESP
- Sequestration of federal funds at same level
- Pro-ration of GSA at 92%- cost us \$633,000 in 2016 and est \$625,000 for FY17
- Retirees replaced at an avg salary of \$40,000
- U of I Small Urban agreement continues