

**RESOLUTION AUTHORIZING OR REAUTHORIZING
PARTICIPATION IN "THE FUND"**

**A RESOLUTION FOR FORMAL APPROVAL OF THE TREASURER'S PARTICIPATION IN THE FUND BY THE BOARD
OF THE SCHOOL DISTRICT OR COMMUNITY COLLEGE ON BEHALF OF WHICH THE TREASURER ACTS**

WHEREAS this Board deems it to be in the best interest of Urbana School District # 116,
(insert name of School District or Community College) to participate in the Illinois School District Liquid Asset Fund Plus (the
"Fund"); and

WHEREAS, this Board deems it to be in the best interest of this school entity for its Treasurer to make use of, from time to time, the Fund
and its programs, including the Multi-Class Series (Liquid Class and MAX Class), Term Series, Fixed Income Investments, and other Fund
services that may be offered by the Trustees of the Fund; and

WHEREAS, this Board deems it to be in the best interest of this school entity for its Treasurer to make use of, from time to time, PMA
Financial Network, Inc., PMA Securities, Inc., Prudent Man Advisors, Inc. and Harris N.A., and/or their successors; and

WHEREAS, various materials regarding the Fund have been presented to this Board, including copies of its Information Statement and
Declaration of Trust,

NOW, THEREFORE, BE IT RESOLVED BY THIS BOARD:

- That the Board authorizes (or reauthorizes) its participation in the Fund by the Treasurer of this school entity; and
- That the Treasurer or those acting on behalf of the Treasurer shall invest the school entity's available funds from time to time and
withdraw such funds from time to time in accordance with the provisions of the Declaration of Trust; and
- That the Treasurer or those acting on behalf of the Treasurer shall make use of, from time to time, Fixed Income Investments
offered by the Fund and which are legal under Illinois investment statutes, including but not limited to 30 ILCS235 and that
which are also permitted by this school entity's investment policy; and
- That monies of this entity may be invested at the discretion of the Treasurer or those acting on behalf of the Treasurer through the
intermediaries PMA Securities, Inc., PMA Financial Network, Inc., and Prudent Man Advisors, Inc. and/or their successors; and
- That the entity may open depository accounts, make permitted investments, enter into wire transfer agreements, safekeeping
agreements, third party surety agreements securing deposits, collateral agreements, letters of credit, and lockbox agreements with
institutions participating in Fund programs including BMO Harris Bank N.A., its successor, or programs of PMA Financial
Network, Inc. and PMA Securities, Inc., and that any depository institutions shall be deemed eligible depositories for District
funds per Illinois School Code Section 8-7. Monies of this entity may be deposited in financial institutions, from time to time in
the discretion of the Authorized Officials, pursuant to the Fixed Income Investment Program available to participants of the Fund
through the intermediaries PMA Financial Network, Inc. and PMA Securities, Inc. PMA Financial Network Inc. and/or PMA
Securities, Inc. are authorized to act on behalf of this school entity as its agent with respect to such accounts and agreements; and
- That the Treasurer or those acting on behalf of the Treasurer may execute documents, financial planning contracts, financial
advisory contracts and other applicable agreements, as necessary, with PMA Financial Network, Inc., PMA Securities, Inc.,
Prudent Man Advisors, Inc., and BMO Harris Bank N.A., and/or their successors. The following individuals, or their successors,
currently holding the office or position are designated as "Authorized Officials" with full power and authority to effectuate the
investment and withdrawal of monies, contracts and agreements on behalf of this school entity.

Name: Elizabeth Walden Position: Accounting Supervisor Signature: Elizabeth Walden
Name: Carol B. Baker Position: Chief Financial Officer Signature: Carol B Baker
Name: _____ Position: _____ Signature: _____
Name: _____ Position: _____ Signature: _____

It is hereby certified that Urbana School District # 116, the Treasurer of which is
Michael Cain adopted this Resolution at a duly convened meeting of the Board of the entity held
on the 21 day of June, 2016 and that such Resolution is in full force and effect on this date, and that such
Resolution has not been modified, amended, or rescinded since its adoption.

Secretary of the Board