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Champaign County CUSD #116 (Urbana)  
Series 2016, Taxable Limited General Obligation School Bonds

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**SOURCES AND USES OF FUNDS**

Champaign County CUSD #116 (Urbana)  
Series 2016, Taxable Limited General Obligation School Bonds

Dated Date                    02/23/2016  
Delivery Date                02/23/2016

**Sources:**

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Bond Proceeds:	
Par Amount	3,166,000.00
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	3,166,000.00

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**Uses:**

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Project Fund Deposits:	
Project Fund	3,129,500.00
Delivery Date Expenses:	
Cost of Issuance	36,500.00
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	3,166,000.00

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Note: Near Final Numbers

**BOND SUMMARY STATISTICS**

Champaign County CUSD #116 (Urbana)  
Series 2016, Taxable Limited General Obligation School Bonds

Dated Date	02/23/2016
Delivery Date	02/23/2016
First Coupon	01/01/2017
Last Maturity	01/01/2019
Arbitrage Yield	1.807348%
True Interest Cost (TIC)	1.807348%
Net Interest Cost (NIC)	1.810000%
All-In TIC	2.436378%
Average Coupon	1.810000%
Average Life (years)	1.892
Weighted Average Maturity (years)	1.892
Par Amount	3,166,000.00
Bond Proceeds	3,166,000.00
Total Interest	108,395.27
Net Interest	108,395.27
Bond Years from Dated Date	5,988,688.89
Bond Years from Delivery Date	5,988,688.89
Total Debt Service	3,274,395.27
Maximum Annual Debt Service	1,133,145.30
Average Annual Debt Service	1,146,675.39

Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Serial Bond	3,166,000.00	100.000	1.810%	1.892	1.865	601.81
	3,166,000.00			1.892		601.81

	TIC	All-In TIC	Arbitrage Yield
Par Value	3,166,000.00	3,166,000.00	3,166,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		(36,500.00)	
- Other Amounts			
Target Value	3,166,000.00	3,129,500.00	3,166,000.00
Target Date	02/23/2016	02/23/2016	02/23/2016
Yield	1.807348%	2.436378%	1.807348%

Note: Near Final Numbers

**BOND PRICING**

Champaign County CUSD #116 (Urbana)  
Series 2016, Taxable Limited General Obligation School Bonds

<b>Bond Component</b>	<b>Maturity Date</b>	<b>Amount</b>	<b>Rate</b>	<b>Yield</b>	<b>Price</b>
Serial Bond:					
	01/01/2017	999,000	1.810%	1.810%	100.000
	01/01/2018	1,054,000	1.810%	1.810%	100.000
	01/01/2019	1,113,000	1.810%	1.810%	100.000
		<b>3,166,000</b>			

Dated Date	02/23/2016		
Delivery Date	02/23/2016		
First Coupon	01/01/2017		
Par Amount	3,166,000.00		
Original Issue Discount			
Production	3,166,000.00	100.000000%	
Underwriter's Discount			
Purchase Price	3,166,000.00	100.000000%	
Accrued Interest			
Net Proceeds	3,166,000.00		

Note: Near Final Numbers

**BOND DEBT SERVICE**

Champaign County CUSD #116 (Urbana)  
Series 2016, Taxable Limited General Obligation School Bonds

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
02/23/2016					
01/01/2017	999,000	1.810%	49,027.27	1,048,027.27	1,048,027.27
07/01/2017			19,611.35	19,611.35	
01/01/2018	1,054,000	1.810%	19,611.35	1,073,611.35	1,093,222.70
07/01/2018			10,072.65	10,072.65	
01/01/2019	1,113,000	1.810%	10,072.65	1,123,072.65	1,133,145.30
	3,166,000		108,395.27	3,274,395.27	3,274,395.27

Note: Near Final Numbers

**BOND DEBT SERVICE**

Champaign County CUSD #116 (Urbana)  
Series 2016, Taxable Limited General Obligation School Bonds

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>
01/01/2017	999,000	1.810%	49,027.27	1,048,027.27
01/01/2018	1,054,000	1.810%	39,222.70	1,093,222.70
01/01/2019	1,113,000	1.810%	20,145.30	1,133,145.30
	3,166,000		108,395.27	3,274,395.27

Note: Near Final Numbers

**FORM 8038 STATISTICS**

Champaign County CUSD #116 (Urbana)  
Series 2016, Taxable Limited General Obligation School Bonds

Dated Date                   02/23/2016  
Delivery Date               02/23/2016

<b>Bond Component</b>	<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Price</b>	<b>Issue Price</b>	<b>Redemption at Maturity</b>
Serial Bond:						
	01/01/2017	999,000.00	1.810%	100.000	999,000.00	999,000.00
	01/01/2018	1,054,000.00	1.810%	100.000	1,054,000.00	1,054,000.00
	01/01/2019	1,113,000.00	1.810%	100.000	1,113,000.00	1,113,000.00
		3,166,000.00			3,166,000.00	3,166,000.00

	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Issue Price</b>	<b>Stated Redemption at Maturity</b>	<b>Weighted Average Maturity</b>	<b>Yield</b>
Final Maturity	01/01/2019	1.810%	1,113,000.00	1,113,000.00		
Entire Issue			3,166,000.00	3,166,000.00	1.8916	1.8073%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	36,500.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

Note: Near Final Numbers

**Champaign County CUSD #116 (Urbana)  
Bond and Interest Levy Report  
Levy After 2016 Working Cash Bonds**



Levy Year	Fiscal Year	EAV	Growth Rate	2002 GO	2010 Work Cash	2010 Tort	2012 Work Cash	2013 Work Cash	2016 Work Cash	Total D/S	Gross Levy	Actual Total Levy After Abate \$1 Million	DSEB at 1% Growth	Available DSEB
2010	2012	705,405,031		3,265,450	1,301,654	353,137	-			4,920,241	0.65	0.56	2,314,605	659,814
2011	2013	691,519,017		3,261,313	1,445,532	361,303	-			5,068,148	0.68	0.59	2,349,324	542,489
2012	2014	672,614,849		3,264,344		373,925	965,450	1,015,250		5,618,969	0.78	0.69	2,419,804	65,179
2013	2015	618,684,761		3,264,806		387,375	961,050	1,014,300		5,627,531	0.85	0.75	2,460,941	98,216
2014	2016	611,283,660		3,263,281			1,156,450	1,008,400		5,428,131	0.89	0.72	2,497,855	333,005
2015	2017	622,898,050	1.9%	3,264,500			1,152,650		1,048,027	5,465,177	0.88	0.72	2,517,838	317,161
2016	2018	629,127,030	1.0%	3,263,500			1,153,550		1,093,223	5,510,273	0.88	0.72	2,543,016	296,243
2017	2019	635,418,300	1.0%	3,265,500			1,156,613		1,133,145	5,555,258	0.87	0.72	2,568,446	278,689
2018	2020	641,772,483	1.0%				1,156,613			1,156,613	0.18		2,594,131	1,437,518
2019	2021	648,190,208	1.0%				1,153,425			1,153,425	0.18		2,620,072	1,466,647
2020	2022	654,672,110	1.0%				1,149,550			1,149,550	0.18		2,646,273	1,496,723
2021	2023	661,218,831	1.0%				1,152,300			1,152,300	0.17		2,672,736	1,520,436
2022	2024	667,831,020	1.0%				309,000			309,000	0.05		2,699,463	2,390,463
2023	2025	674,509,330	1.0%				-			-	-		2,726,458	2,726,458
2024	2026	681,254,423	1.0%				-			-	-		2,753,722	2,753,722
2025	2027	688,066,967	1.0%				-			-	-		2,781,259	2,781,259
2026	2028	694,947,637	1.0%				-			-	-		2,809,072	2,809,072
2027	2029	701,897,113	1.0%				-			-	-		2,837,163	2,837,163
2028	2030	708,916,085	1.0%				-			-	-		2,865,534	2,865,534
2029	2031	716,005,245	1.0%				-			-	-		2,894,190	2,894,190
2030	2032	723,165,298	1.0%				-			-	-		2,923,132	2,923,132
				26,112,694	2,747,186	1,475,740	11,466,650	3,037,950	3,274,395	48,114,615				

Original DSEB:	\$2,251,503
2009 (CPI +0.1%)	\$2,253,754
2010 (CPI +2.7%)	\$2,314,605
2011 (CPI +1.5%)	\$2,349,324
2012 (CPI +3.0%)	\$2,419,804
2013 (CPI +1.7%)	\$2,460,941
2014 (CPI +1.5%)	\$2,497,855
2015 (CPI +0.80%)	\$2,517,838