

ORDER calling a public hearing concerning the intent of the Board of Education of School District Number 116, Champaign County, Illinois, to sell \$3,500,000 Working Cash Fund Bonds.

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WHEREAS, School District Number 116, Champaign County, Illinois (the "*District*"), is a duly organized and existing school district created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the Board of Education of the District (the "*Board*") intends to sell bonds in the amount of \$3,500,000 for the purpose of increasing the working cash fund of the District (the "*Bonds*"); and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Board to hold a public hearing concerning the Board's intent to sell the Bonds before adopting a resolution providing for the sale of the Bonds:

NOW, THEREFORE, Be It and It Is Hereby Ordered by the undersigned President of the Board of Education of School District Number 116, Champaign County, Illinois, as follows:

1. I hereby call a public hearing to be held at 7:30 o'clock P.M. on the 19th day of January, 2016, in the Board Room at the Jean F. Burkholder Administrative Service Center, 205 North Race Street, Urbana, Illinois, in the District, concerning the Board's intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the "*Hearing*").

2. I hereby direct that the Secretary of the Board (the "*Secretary*") shall (i) publish notice of the Hearing at least once in the *Champaign News-Gazette*, the same being a newspaper of general circulation in the District, not less than 7 nor more than 30 days before the date of the Hearing and (ii) post at least 96 hours before the Hearing a copy of said notice at the principal office of the Board, which notice will be continuously available for public review during the entire 96-hour period preceding the Hearing.

3. Notice of the Hearing shall appear above the name of the Secretary and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF EDUCATION OF SCHOOL DISTRICT NUMBER 116,
CHAMPAIGN COUNTY, ILLINOIS
TO SELL \$3,500,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that School District Number 116, Champaign County, Illinois (the "*District*"), will hold a public hearing on the 19th day of January, 2016, at 7:30 o'clock P.M. The hearing will be held in the Board Room at the Jean F. Burkholder Administrative Service Center, 205 North Race Street, Urbana, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$3,500,000 for the purpose of increasing the working cash fund of the District.

By order of the President of the Board of Education of School District Number 116, Champaign County, Illinois.

DATED the 7th day of January, 2016.

Ruth Ann Fisher
Secretary, Board of Education, School District
Number 116, Champaign County, Illinois

4. At the Hearing, the Board shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Board shall not adopt a resolution selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Ordered this 7th day of January, 2016.

President, Board of Education,
School District Number 116, Champaign
County, Illinois