

URBANA SCHOOL DISTRICT #116
2015-16 BUDGET SUMMARY
SEPTEMBER, 2015

FUNDS	EST. BEGINNING BALANCE 6/30/15	BUDGETED REVENUES	BUDGETED EXPEND.	CURRENT YEAR SURPLUS (DEF)	EST. ENDING BALANCE 6/30/16
EDUCATION (10)	4,114,995	38,902,739	38,690,858	211,881	4,326,876
TIF 3 ESCROW	0	4,416,874		4,416,874	4,416,874
CARLE TAX ESCROW	799,104		267,946	(267,946)	531,158
SPECIAL ED (13)	(341,595)	465,000	355,000	110,000	(231,595)
GRANT (15)	(234,470)	9,741,381	9,647,036	94,345	(140,125)
TOTAL EDUC. FUND	3,538,930	49,109,120	48,692,894	416,226	3,955,156
TIF 3 ESCROW		4,416,874		4,416,874	4,416,874
CARLE TAX ESCROW	799,104		267,946	(267,946)	531,158
OPERATIONS & MAINT. (20)	(3,836,584)	3,695,872	3,594,805	101,067	(3,735,517)
TIF 3 ESCROW		649,427		649,427	649,427
CARLE TAX ESCROW	120,080		39,680	(39,680)	80,400
DEBT SERVICE (30)	1,576,155	7,461,559	7,377,314	84,245	1,660,400
TIF 3 ESCROW		795,885		795,885	795,885
CARLE TAX ESCROW	176,360		57,476	(57,476)	118,884
TRANSPORTATION(40)*	(606,131)	2,128,294	2,046,499	81,795	(524,336)
TIF 3 ESCROW		191,423		191,423	191,423
CARLE TAX ESCROW	27,460		9,188	(9,188)	18,272
IMRF (50)*	(485,124)	1,112,944	1,312,524	(199,580)	(684,704)
TIF 3 ESCROW		192,066		192,066	192,066
CARLE TAX ESCROW	37,339		12,471	(12,471)	24,868
CONSTRUCTION-W/C BONDS (60)	1,953,049	0	1,350,265	(1,350,265)	602,784
AQUATIC CENTER - UIAC (63)	29,488	0	5,000	(5,000)	24,488
FACILITY SALES TAX (65)	4,787,982	3,400,000	8,077,545	(4,677,545)	110,437
FACILITY SALES TAX BONDED PROJECTS (66)	22,358	7,500	0	7,500	29,858
WORKING CASH (70)	7,045,806	1,922	1,000	922	7,046,728
CARLE TAX ESCROW	28		9	(9)	19
TORT (80)*	(250,569)	682,787	677,684	5,103	(245,466)
TIF 3 ESCROW		123,333		123,333	123,333
CARLE TAX ESCROW	18,411		6,148	(6,148)	12,263
L/S LEVY (90)*	346,730	305,076	345,989	(40,913)	305,817
TIF 3 ESCROW		54,601		54,601	54,601
CARLE TAX ESCROW	13,718		4,582	(4,582)	9,136
TOTAL ALL FUNDS	14,122,090	67,905,074	73,481,519	(5,576,445)	8,545,645
TIF 3 ESCROW		6,423,609		6,423,609	6,423,609
CARLE TAX ESCROW	1,192,500		397,500	(397,500)	795,000

CARLE TAX ESCROW figures, shown in red, are excluded from fund balance as these amounts are set aside for payment of Carle settlement payments through 07/01/18. Remainder of escrow was moved to unreserved fund balance.

TIF 3 ESCROW figures, shown in red, are excluded from fund balance as these amounts are set aside for potential refund.

Beginning balances subject to change. Subject to actual year-end results and audit currently in process.