

**RESOLUTION**

WHEREAS, the Board of Education of Urbana School District # 116, County of Champaign, State of Illinois caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon, and

WHEREAS, a public hearing was held as to such budget on the 1st day of September, 2015 notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with,

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of said District adopt the following budget for the 2015-16 school year:

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
Education/Grant (10 & 15)	\$ 53,060,994	\$ 48,605,840
Special Education (13)	\$ 465,000	\$ 355,000
Operations & Maintenance (20)	\$ 4,345,299	\$ 3,634,485
Debt Service (30)	\$ 8,257,444	\$ 7,434,790
Transportation (40)	\$ 2,319,717	\$ 2,055,687
IMRF/Social Security (50)	\$ 1,305,010	\$ 1,324,995
Construction – W/C (60)	\$ -0-	\$ 1,350,265
Aquatic Center (63)	\$ -0-	\$ 5,000
Facility Sales Tax (65)	\$ 3,400,000	\$ 8,077,545
Facility Sales Tax Projects (66)	\$ 7,500	\$ -0-
Working Cash (70)	\$ 1,922	\$ 1,009
TORT/Liability Fund (80)	\$ 806,120	\$ 683,832
Life Safety Levy (90)	<u>\$ 359,677</u>	<u>\$ 350,571</u>
Subtotal	\$ 74,328,683	\$ 73,879,019
Adult Education	<u>\$ 1,135,758</u>	<u>\$ 1,069,619</u>
<b>TOTAL – ALL FUNDS</b>	<b>\$ 75,464,441</b>	<b>\$ 74,948,638</b>

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President

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Secretary  
September 15, 2015