

URBANA SCHOOL DISTRICT #116  
BUSINESS OFFICE MEMO

TO: Dr. Donald D. Owen  
Superintendent

FROM: Carol Baker  
Chief Financial Officer *CBK*

DATE: September 11, 2015

RE: Interfund Loans

The following interfund loan repayments were made as of June 30, 2015.

<u>Amount of Loan</u>	<u>Loan from</u>	<u>Loan to</u>
\$600,000	Working Cash Fund	Operations & Maintenance Fund
\$300,000	Working Cash Fund	Transportation Fund

With the above loan repayments, the outstanding amounts payable to the Working Cash Fund are (prior year balances shown for comparison):

	<u>June 2013</u>	<u>June 2014</u>	<u>June 2015</u>
Oper. & Maintenance Fund	\$3,750,000	\$4,450,000	\$3,850,000
Transportation Fund	\$1,100,000	\$1,100,000	\$ 800,000
Adult Education	\$ 150,000	\$ 290,000	\$ 240,000
Tort	\$ 100,000	\$ 100,000	\$ 100,000

cc: Liz Walden

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