

**URBANA SCHOOL DISTRICT #116
BUSINESS OFFICE MEMO**

TO: Dr. Donald D. Owen
FROM: Carol Baker *CB*
DATE: December 10, 2015
RE: 2015 Tax Levy (Payable 2016)

At the November 17, 2015 meeting of the Board of Education the Board approved the following proposed tax levies for 2015 (payable in 2016).

Tax Levy

Education Purposes	\$25,150,300
Operations and Maintenance	3,800,000
Transportation Purposes	1,400,000
Illinois Municipal Retirement Fund Purposes	680,000
Social Security	700,000
Tort Immunity Purposes	700,000
Special Education Purposes	220,000
Working Cash	700
Life Safety	321,000
TOTALS:	\$32,972,000

Approval of the attached 2015 tax levy resolution is required at the December 15, 2015 Board Meeting.

**RESOLUTION REGARDING THE ESTIMATED AMOUNTS NECESSARY TO BE
LEVIED FOR THE YEAR 2015**

WHEREAS, The Truth in Taxation Act requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20 days) prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs, exceed 105% of the aggregate amount of property taxes extended or estimated to be extended upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended for the year 2014 was:

Education Purposes	\$24,435,453
Operations & Maintenance Purposes	\$ 3,624,912
Transportation Purposes	\$ 1,069,746
Working Cash Fund Purposes	\$ 611
Illinois Municipal Retirement Fund Purposes	\$ 425,454
Social Security	\$ 640,625
Rental of Facilities Owned by State of Illinois	N/A
Fire Prevention, Safety, Environmental and Energy Conservation Purposes	\$ 305,642
Tort Immunity Purposes	\$ 687,694
Capital Improvement Purposes	N/A
Special Education Purposes	\$ 212,116
Summer School Purposes	N/A
Area Vocational Educational Building Purposes	N/A
TOTAL	\$31,402,253

and

WHEREAS, it is hereby determined that the estimated amount of taxes to be extended for the year 2015 is as follows:

Education Purposes	\$25,150,300
Operations & Maintenance Purposes	\$ 3,800,000
Transportation Purposes	\$ 1,400,000
Working Cash Fund Purposes	\$ 700
Illinois Municipal Retirement Fund Purposes	\$ 680,000
Social Security	\$ 700,000
Rental of Facilities Owned by State of Illinois	N/A
Fire Prevention, Safety, Environmental and Energy Conservation Purposes	\$ 321,000
Tort Immunity Purposes	\$ 700,000
Capital Improvement Purposes	N/A
Special Education Purposes	\$ 220,000
Summer School Purposes	N/A
Area Vocational Education Building Purposes	N/A
TOTAL	\$32,972,000

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Urbana School District No. 116, County of Champaign, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2015 is \$32,972,000.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2015 does not exceed 105% of the taxes extended or estimated to be extended by the District in the year 2014.

Section 3: The undersigned certifies that this tax levy was adopted in compliance with the required provisions of the "Truth in Taxation Act".

Section 4: This resolution shall be in full force and effect forthwith upon its passage and any prior resolutions or action by the Board inconsistent or in conflict with the terms of this Resolution shall be repealed to the extent of said inconsistency or conflict.

BOARD OF EDUCATION
URBANA SCHOOL DISTRICT NO. 116
COUNTY OF CHAMPAIGN
STATE OF ILLINOIS

By: _____
President

ATTEST:

Secretary

SUMMARY SHEET OF
2015 TAX LEVY PAYABLE IN 2016

<u>RATE LIMIT</u>		<u>FUND</u>	<u>LEVY AMOUNT</u>
4.0000	2	EDUCATION	<u>25,150,300</u>
	3	BOND	<u>4,430,401</u>
.7500	4	BUILDING	<u>3,800,000</u>
	5	IMRF	<u>680,000</u>
	30	TRANSPORTATION	<u>1,400,000</u>
.0500	31	WORKING CASH	<u>700</u>
.1000	32	FIRE & SAFETY	<u>321,000</u>
.8000	33	SPECIAL ED	<u>220,000</u>
	35	LIABILITY INSURANCE	<u>700,000</u>
	47	SOCIAL SECURITY	<u>700,000</u>

TRUTH IN TAXATION CERTIFICATE OF COMPLIANCE

I, the undersigned, hereby certify that I am the presiding officer of Urbana School District #116, and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth in Taxation Law."

Check One of the Choices Below:

- 1) The levy did exceed 105 percent of the prior year's extension. Therefore, the taxing district published a notice in the newspaper and conducted a hearing. Notice is attached.
- 2) The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and a hearing was not necessary.
- 3) The proposed aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the "Truth in Taxation Law."
- 4) The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the "Truth in Taxation Law."

Date: December 15, 2015

Presiding Officer: _____
Board President - John Dimit