

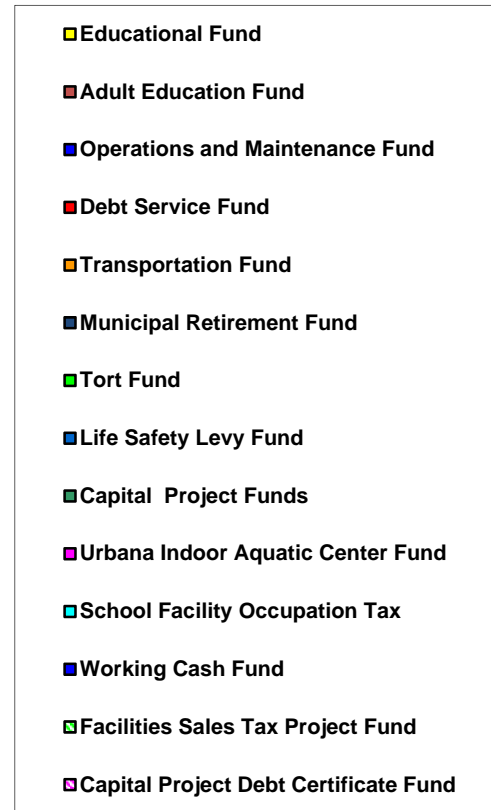
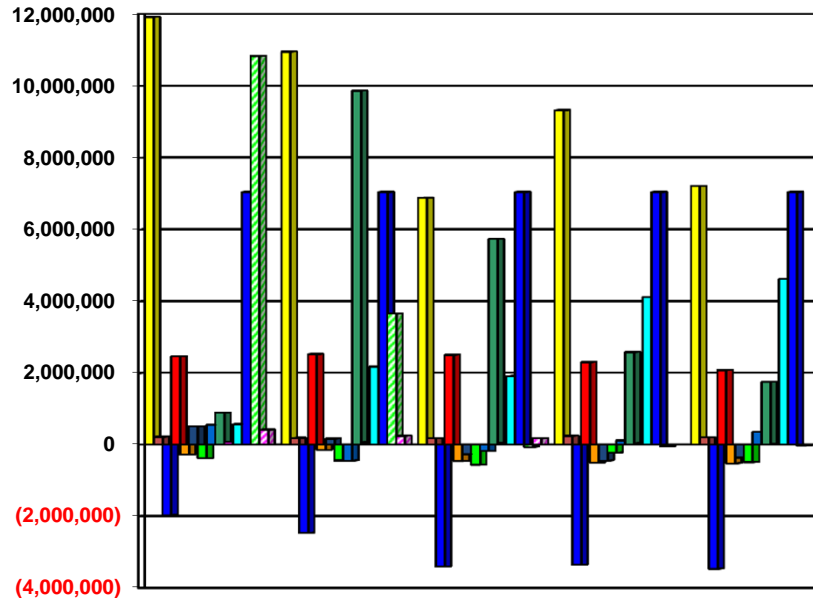


CPAs & ADVISORS

URBANA SCHOOL DISTRICT

October 20, 2015

FUND BALANCES

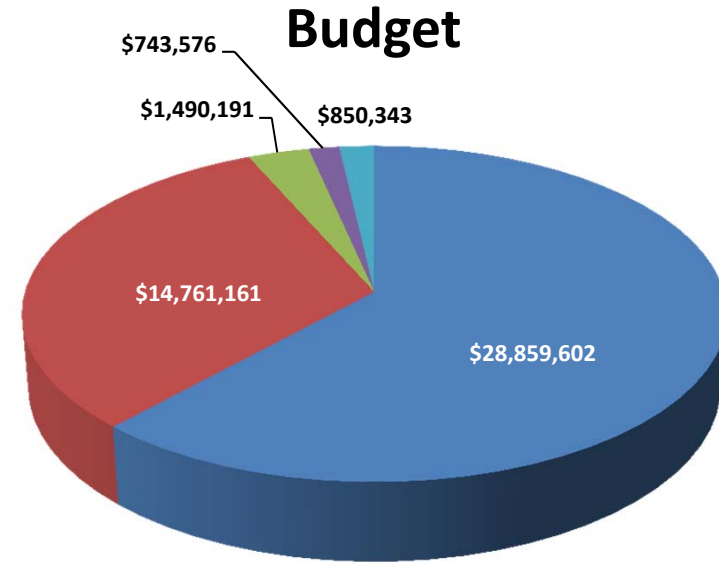
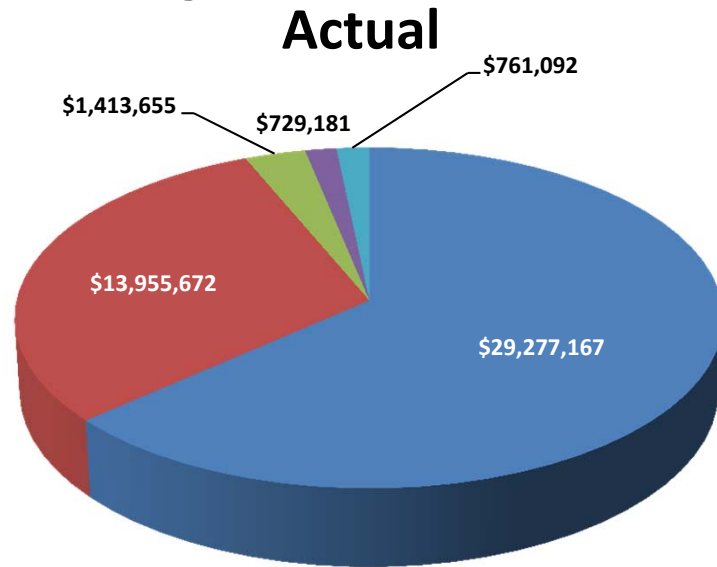


| | 2011 | 2012 | 2013 | 2014 | 2015 |
|---------------------------------------|-------------|-------------|-------------|-------------|-------------|
| Educational Fund | 11,917,393 | 10,952,339 | 6,885,862 | 9,325,102 | 7,210,223 |
| Adult Education Fund | 216,644 | 184,942 | 180,212 | 243,682 | 202,894 |
| Operations and Maintenance Fund | (1,970,363) | (2,458,450) | (3,407,463) | (3,357,477) | (3,468,529) |
| Debt Service Fund | 2,468,090 | 2,529,368 | 2,505,786 | 2,302,631 | 2,077,228 |
| Transportation Fund | (279,680) | (153,464) | (463,920) | (505,657) | (521,734) |
| Municipal Retirement Fund | 511,082 | 166,849 | (265,689) | (445,827) | (364,231) |
| Tort Fund | (386,165) | (441,230) | (565,876) | (220,530) | (491,609) |
| Life Safety Levy Fund | 551,937 | (445,693) | (181,895) | 116,819 | 355,537 |
| Capital Project Funds | 888,974 | 9,864,684 | 5,739,751 | 2,582,817 | 1,748,173 |
| Urbana Indoor Aquatic Center Fund | 72,586 | 63,283 | 51,510 | 37,098 | 29,488 |
| School Facility Occupation Tax | 572,362 | 2,178,523 | 1,914,491 | 4,120,821 | 4,627,452 |
| Working Cash Fund | 7,045,853 | 7,045,873 | 7,045,763 | 7,045,791 | 7,045,808 |
| Facilities Sales Tax Project Fund | 10,828,446 | 3,657,710 | (63,211) | (43,628) | (31,371) |
| Capital Project Debt Certificate Fund | 418,488 | 244,830 | 178,579 | 0 | 0 |

EDUCATIONAL FUND EXPENDITURES



Actual vs. Budget



| | <u>Actual</u> | <u>Budget</u> | <u>Favorable (Unfavorable)</u> | |
|------------------------|----------------------------|----------------------------|--------------------------------|---|
| Instruction | \$29,277,167 | \$28,859,602 | \$ (417,565) ⁽¹⁾ | (1) Over budget in regular and bilingual program areas |
| Support Services | 13,955,672 | 14,761,161 | 805,489 ⁽²⁾ | (2) Under budget in instructional staff area as well as business and other support services |
| Community Services | 1,413,655 | 1,490,191 | 76,536 | |
| Non-programmed Charges | 729,181 | 743,576 | 14,395 | |
| Capital Outlay | 761,092 | 850,343 | 89,251 | |
| Total * | <u>\$46,136,767</u> | <u>\$46,704,873</u> | <u>\$ 568,106</u> | |

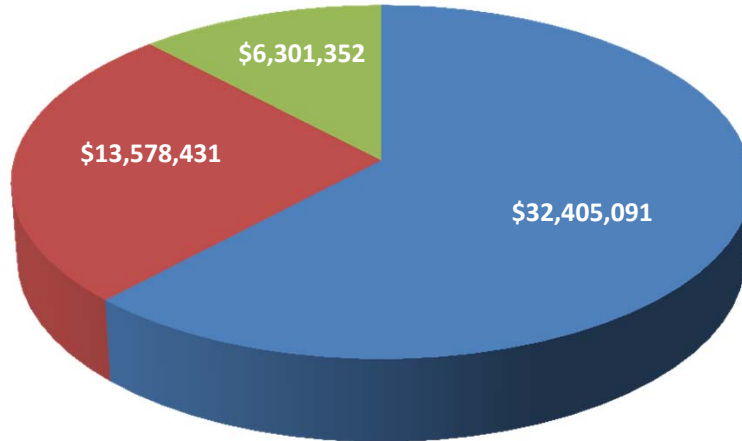
* Does not include on-behalf disbursements

GENERAL & SPECIAL REVENUE FUNDS REVENUE

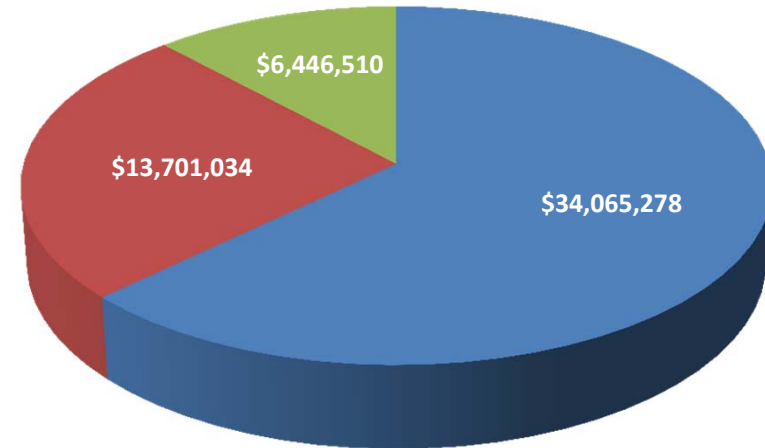


Actual vs. Budget

Actual



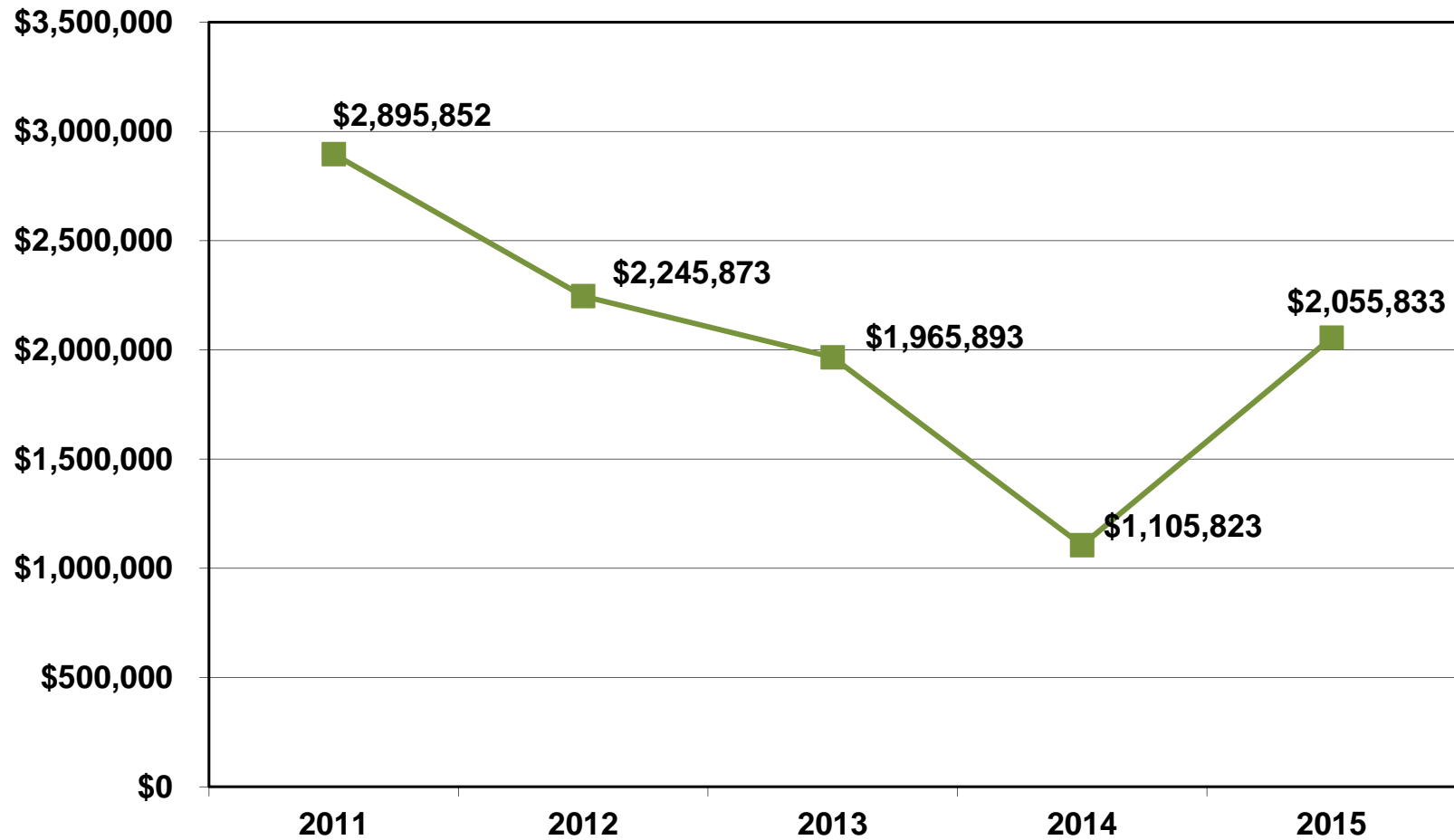
Budget



| | <u>Actual</u> | <u>Budget</u> | <u>Favorable (Unfavorable)</u> |
|------------------------|----------------------|----------------------|-------------------------------------|
| Local Sources | \$ 32,405,091 | \$ 34,065,278 | \$ (1,660,187)⁽¹⁾ |
| State Sources | 13,578,431 | 13,701,034 | (122,603)⁽²⁾ |
| Federal Sources | 6,301,352 | 6,446,510 | (145,158)⁽²⁾ |
| Total | \$ 52,284,874 | \$ 54,212,822 | \$ (1,927,948) |

- (1) Local under budget due to timing of when real estate tax payments are received
- (2) State and federal under budget due to timing of grant payments

WORKING CASH FUND – CASH BALANCE



THANK YOU

FOR MORE INFORMATION // For a complete list of our offices and subsidiaries, visit bkd.com or contact:

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