


**URBANA SCHOOL DISTRICT #116
BUSINESS OFFICE MEMO**

TO: Don Owen, Superintendent

FROM: Carol Baker
Chief Financial Officer 

DATE: October 14, 2015

RE: IMRF Resolution-Service Credit for Military Service

Attached is the resolution allowing for purchase of IMRF service credit for military service. This is an option for IMRF employers, and as I reported at the last board meeting, may be costly.

Per the Board's request, I emailed other Urbana IMRF employer's to see if they had adopted a similar resolution. I also asked about the impact this had on their IMRF rate. No one could not tell me specifically what impact it had on their rate. They also had approved it for a maximum purchase of 2 years. That option is no longer available. The maximum now is 4 years.

Here were their responses:

C-U MTD – Adopted in 1998. Current IMRF rate is 12.87%
Champaign County – Adopted in 1997. Current IMRF rate is 8.62%
City of Urbana – Adopted in 1976. Current IMRF rate is 13.02%
Urbana Park District – Adopted in 2006. Current IMRF rate is 11.61%
Urbana School District - Current IMRF rate is 11.52%

I also received information from IMRF that out of 3000 employers in Illinois, only 262 (8.7%) offer this.



Suggested Form of Resolution to Allow Service Credit for Military Service

Member did not return to IMRF within 90 days of discharge OR military service earned prior to participation
IMRF Form 63A (08/2007)

PLEASE NOTE: This form is to be used for military service that
• interrupted IMRF participation but member did not return to IMRF within 90 days of discharge OR
• was earned prior to IMRF participation

Use Form 6.62: for military service that interrupted IMRF participation with NO restrictions on amount of service credit
Use Form 6.62A: for military service that interrupted IMRF participation but WITH restrictions on amount of service credit OR specific military operations involved to receive service credit.

PLEASE ENTER Employer IMRF I.D. Number
02298

ALL BLANK SPACES ON THIS FORM MUST BE FILLED IN.

RESOLUTION
Number 10-20-15

WHEREAS, Article 7 of the Illinois Pension Code (40 ILCS 5/7-139) provides that the governing body of a governmental unit may elect to allow service credit in the Illinois Municipal Retirement Fund to members who served in the armed forces of the United States for all periods of such service prior to their participation in IMRF OR whose participation was interrupted by military leave but did not return to IMRF participation within 90 days of discharge, and

WHEREAS, such allowance of service credit cannot be limited to a specific IMRF member and applies to all employees who were in active participating status under IMRF on the date this resolution was adopted;

Board of Education

RESOLVED, that the _____
BOARD, COUNCIL, ETC.

of Urbana School District # 116
EMPLOYER NAME

elects to allow service credit to members who served in the armed forces of the United States for up to four years of service, prior to their participation in the Illinois Municipal Retirement Fund;

FURTHER RESOLVED, that the Kimberly Butzin USD116 IMRF Agent shall be directed to file a
CLERK OR SECRETARY

certified copy of this resolution with the Board of Trustees of the Illinois Municipal Retirement Fund and that this resolution shall remain in full force and effect until modified or rescinded and notice of such modification or rescission has been filed with the Board of Trustees of the Illinois Municipal Retirement Fund. This resolution is not limited to a specific military operation.

CERTIFICATION

I, Ruth Ann Fisher, the Secretary, Board of Education of the
NAME CLERK OR SECRETARY OF THE BOARD

Urbana School District # 116 of the County of Champaign,
EMPLOYER NAME COUNTY

State of Illinois, do hereby certify that I am keeper of its books and records and that the foregoing is a true and correct copy of a resolution duly adopted by its Board of Education at a meeting duly convened
BOARD, COUNCIL, ETC.

and held on the 20th day of October, 20 15.

SEAL _____
CLERK OR SECRETARY OF THE BOARD

Illinois Municipal Retirement Fund
Suite 500, 2211 York Road, Oak Brook Illinois 60523-2337
Service Representatives 1-800-ASK-IMRF (1-800-275-4673)
www.imrf.org