

URBANA SCHOOL DISTRICT #116
2015-16 TENTATIVE BUDGET SUMMARY
JUNE, 2015

FUNDS	EST. BEGINNING BALANCE 6/30/15	BUDGETED REVENUES	BUDGETED EXPEND.	CURRENT YEAR SURPLUS (DEF)	EST. ENDING BALANCE 6/30/16
EDUCATION (10)	3,658,856	36,789,867	38,264,119	(1,474,252)	2,184,604
CARLE TAX ESCROW	799,104		267,946	(267,946)	531,158
SPECIAL ED (13)	(214,498)	529,591	368,000	161,591	(52,907)
GRANT (15)	(188,277)	8,482,417	8,729,885	(247,468)	(435,745)
TOTAL EDUC. FUND	3,256,081	45,801,875	47,362,004	(1,560,129)	1,695,952
CARLE TAX ESCROW	799,104		267,946		531,158
OPERATIONS & MAINT. (20)	(4,003,566)	3,668,615	3,786,238	(117,623)	(4,121,189)
CARLE TAX ESCROW	120,080		39,680	(39,680)	80,400
DEBT SERVICE (30)	1,554,037	7,439,395	7,382,314	57,081	1,611,118
CARLE TAX ESCROW	176,360		57,476	(57,476)	118,884
TRANSPORTATION(40)*	(671,108)	2,056,432	1,896,550	159,882	(511,226)
CARLE TAX ESCROW	27,460		9,188	(9,188)	18,272
IMRF (50)*	(192,168)	1,109,453	1,243,418	(133,965)	(326,133)
CARLE TAX ESCROW	37,339		12,471	(12,471)	24,868
CONSTRUCTION-W/C BONDS (60)	1,350,000	0	1,350,000	(1,350,000)	0
AQUATIC CENTER - UIAC (63)	32,098	0	5,000	(5,000)	27,098
FACILITY SALES TAX (65)	4,870,510	3,300,000	8,422,875	(5,122,875)	(252,365)
FACILITY SALES TAX BONDED PROJECTS (66)	0	0	0	0	0
WORKING CASH (70)	7,046,721	5,605	5,000	605	7,047,326
CARLE TAX ESCROW	28		9	(9)	19
TORT (80)*	(278,882)	680,817	677,684	3,133	(275,749)
CARLE TAX ESCROW	18,411		6,148	(6,148)	12,263
L/S LEVY (90)*	368,374	302,585	361,000	(58,415)	309,959
CARLE TAX ESCROW	13,718		4,582	(4,582)	9,136
TOTAL ALL FUNDS	13,332,097	64,364,777	72,492,083	(8,127,306)	5,204,791
CARLE TAX ESCROW	1,192,500		397,500		795,000

CARLE TAX ESCROW figures, shown in red, are excluded from fund balance as these amounts are set aside for payment of Carle settlement payments through 07/01/18. Remainder of escrow was moved to unreserved fund balance.

*Indicates funds where tax rates were increased in '96 to help cushion the District from the effects of tax caps.

Beginning balances subject to change. Subject to actual year-end results and audit currently in process.