

**RESOLUTION**

WHEREAS, the Board of Education of Urbana School District # 116, County of Champaign, State of Illinois caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon, and

WHEREAS, a public hearing was held as to such budget on the 2<sup>nd</sup> day of September, 2014 notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with,

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of said District adopt the following budget for the 2014-15 school year:

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
Education/Grant (10 & 15)	\$ 45,320,979	\$ 46,790,551
Special Education (13)	\$ 529,591	\$ 368,000
Operations & Maintenance (20)	\$ 3,601,262	\$ 3,825,918
Debt Service (30)	\$ 7,683,339	\$ 7,597,685
Transportation (40)	\$ 1,912,828	\$ 1,944,521
IMRF/Social Security (50)	\$ 1,047,219	\$ 1,255,948
Construction – W/C (60)	\$ -0-	\$ 2,261,410
Aquatic Center (63)	\$ -0-	\$ 5,000
Facility Sales Tax (65)	\$ 3,200,000	\$ 2,450,311
Capital Proj – Debt Cert (67)	\$ -0-	\$ -0-
Working Cash (70)	\$ 5,935	\$ 5,009
TORT/Liability Fund (80)	\$ 666,878	\$ 766,992
Life Safety Levy (90)	\$ 307,474	\$ 24,603
Subtotal	\$ 64,275,505	\$ 67,295,948
Adult Education	\$ 1,047,624	\$ 1,045,427
TOTAL – ALL FUNDS	\$ 65,323,129	\$ 68,341,375

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President

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Secretary

September 16, 2014