

**URBANA SCHOOL DISTRICT #116
BUSINESS OFFICE MEMO**

TO: Dr. Donald D. Owen
FROM: Carol Baker *CB*
DATE: December 11, 2014
RE: 2014 Tax Levy (Payable 2015)

At the November 18, 2014 meeting of the Board of Education the Board approved the following proposed tax levies for 2014 (payable in 2015).

Tax Levy

Education Purposes	\$25,112,546 (26,112,546)
Operations and Maintenance	4,900,000 (3,900,000)
Transportation Purposes	1,100,000
Illinois Municipal Retirement Fund Purposes	550,000
Social Security	700,000
Tort Immunity Purposes	750,000
Special Education Purposes	211,000
Working Cash	700
Life Safety	340,000
TOTALS:	\$33,664,246

Approval of the attached 2014 tax levy resolution is required at the December 16, 2014 Board Meeting.

The total of 33,664,246 was published as our 2014 levy. I am moving 1,000,000 from Education to Operations and Maintenance to protect us against potential tax rate limit in Education if our EAV drops unexpectedly. The publication is still accurate, I wanted to point out this discrepancy between what I show here and what was approved in November (shown in parenthesis).

**RESOLUTION REGARDING THE ESTIMATED AMOUNTS NECESSARY TO BE
LEVIED FOR THE YEAR 2014**

WHEREAS, The Truth in Taxation Act requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20 days) prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs, exceed 105% of the aggregate amount of property taxes extended or estimated to be extended upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended for the year 2013 was:

Education Purposes	\$23,847,204
Operations & Maintenance Purposes	\$ 3,526,503
Transportation Purposes	\$ 996,083
Working Cash Fund Purposes	\$ 617
Illinois Municipal Retirement Fund Purposes	\$ 420,706
Social Security	\$ 621,778
Rental of Facilities Owned by State of Illinois	N/A
Fire Prevention, Safety, Environmental and Energy Conservation Purposes	\$ 309,343
Tort Immunity Purposes	\$ 671,273
Capital Improvement Purposes	N/A
Special Education Purposes	\$ 210,353
Summer School Purposes	N/A
Area Vocational Educational Building Purposes	N/A
TOTAL	\$30,603,860

and

WHEREAS, it is hereby determined that the estimated amount of taxes to be extended for the year 2014 is as follows:

Education Purposes	\$25,112,546
Operations & Maintenance Purposes	\$ 4,900,000
Transportation Purposes	\$ 1,100,000
Working Cash Fund Purposes	\$ 700
Illinois Municipal Retirement Fund Purposes	\$ 550,000
Social Security	\$ 700,000
Rental of Facilities Owned by State of Illinois	N/A
Fire Prevention, Safety, Environmental and Energy Conservation Purposes	\$ 340,000
Tort Immunity Purposes	\$ 750,000
Capital Improvement Purposes	N/A
Special Education Purposes	\$ 211,000
Summer School Purposes	N/A
Area Vocational Education Building Purposes	N/A
TOTAL	\$33,664,246

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Urbana School District No. 116, County of Champaign, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2014 is \$33,664,246.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2014 does exceed 105% of the taxes extended or estimated to be extended by the District in the year 2013.

Section 3: The undersigned certifies that this tax levy was adopted in compliance with the required provisions of the "Truth in Taxation Act".

Section 4: This resolution shall be in full force and effect forthwith upon its passage and any prior resolutions or action by the Board inconsistent or in conflict with the terms of this Resolution shall be repealed to the extent of said inconsistency or conflict.

BOARD OF EDUCATION
URBANA SCHOOL DISTRICT NO. 116
COUNTY OF CHAMPAIGN
STATE OF ILLINOIS

By: _____
President

ATTEST:

Secretary

SUMMARY SHEET OF
2014 TAX LEVY PAYABLE IN 2015

<u>RATE LIMIT</u>		<u>FUND</u>	<u>LEVY AMOUNT</u>
4.0000	2	EDUCATION	<u>25,112,546</u>
	3	BOND	<u>4,450,272</u>
.7500	4	BUILDING	<u>4,900,000</u>
	5	IMRF	<u>550,000</u>
	30	TRANSPORTATION	<u>1,100,000</u>
.0500	31	WORKING CASH	<u>700</u>
.1000	32	FIRE & SAFETY	<u>340,000</u>
.8000	33	SPECIAL ED	<u>211,000</u>
	35	LIABILITY INSURANCE	<u>750,000</u>
	47	SOCIAL SECURITY	<u>700,000</u>

TRUTH IN TAXATION CERTIFICATE OF COMPLIANCE

I, the undersigned, hereby certify that I am the presiding officer of Urbana School District #116, and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth in Taxation Law."

Check One of the Choices Below:

- 1) The levy did exceed 105 percent of the prior year's extension. Therefore, the taxing district published a notice in the newspaper and conducted a hearing. Notice is attached.
- 2) The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and a hearing was not necessary.
- 3) The proposed aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the "Truth in Taxation Law."
- 4) The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the "Truth in Taxation Law."

Date: December 16, 2014

Presiding Officer: _____
Board President - John Dimit

Original: x
 Amended:

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Urbana School District	District Number 0-1-16	County Champaign
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Amount of Levy

Educational	\$ 25,112,546	Fire Prevention & Safety *	\$ 340,000
Operations & Maintenance	\$ 4,900,000	Tort Immunity	\$ 750,000
Transportation	\$ 1,100,000	Special Education	\$ 211,000
Working Cash	\$ 700	Leasing	\$
Municipal Retirement	\$ 550,000	Other	\$
Social Security	\$ 700,000	Other	\$
		Total Levy	\$ 33,664,246

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 25,112,546 dollars to be levied as a special tax for educational purposes; and
 the sum of 4,900,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 1,100,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 700 dollars to be levied as a special tax for a working cash fund; and
 the sum of 550,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 700,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 340,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 750,000 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 211,000 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year _____.

Signed this 16 day of December 2014.

 (President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 4.

 (Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. _____, _____ County, Illinois, on the equalized assessed value of all taxable property of said school district for the year _____, was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year _____, is \$ _____.

 (Signature of County Clerk)

 (Date)

 (County)