

**URBANA SCHOOL DISTRICT #116**  
**BUSINESS OFFICE MEMO**

**TO:** Dr. Preston L. Williams, Jr.  
 Superintendent  
  
**FROM:** Carol Baker  
 Director of Business & Financial Services *CB*  
  
**DATE:** March 8, 2013  
  
**RE:** Interfund Loans

The following interfund loan will be required to cover the necessary operating costs of the school district until the next meeting of the Board of Education:

<u>Amount of Loan</u>	<u>Loan from</u>	<u>Loan to</u>
\$200,000	Working Cash Fund	Operations & Maintenance Fund

With the above loan, the outstanding amounts now payable to the Working Cash Fund are (prior year balances shown for comparison):

	<u>March 2013</u>	<u>March 2012</u>	<u>March 2011</u>
Education Fund	-0-	-0-	-0-
Oper. & Maintenance Fund	\$3,600,000	\$3,150,000	\$2,950,000
Transportation Fund	\$ 900,000	\$ 900,000	\$1,300,000
Adult Education	\$ 400,000	\$ 400,000	\$ 400,000
Tort Fund	\$ 100,000	\$ 100,000	-0-

The balance in the Working Cash Fund after the above loan is:

	<u>March 2013</u>	<u>March 2012</u>	<u>March 2011</u>
	\$2,019,521	\$2,569,272	\$2,376,104

cc: Lynnette Fair