


URBANA SCHOOL DISTRICT #116  
BUSINESS OFFICE MEMO

TO: Dr. Donald D. Owen  
Superintendent

FROM: Carol Baker   
Chief Financial Officer

DATE: February 10, 2014

RE: Interfund Loans

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The following interfund loan will be required to cover the necessary operating costs of the school district until the next meeting of the Board of Education:

<u>Amount of Loan</u>	<u>Loan from</u>	<u>Loan to</u>
\$700,000	Working Cash Fund	Operations & Maintenance Fund

With the above loan, the outstanding amounts now payable to the Working Cash Fund are (prior year balances shown for comparison):

	<u>February 2014</u>	<u>February 2013</u>	<u>February 2012</u>
Oper. & Maintenance Fund	\$4,450,000	\$3,400,000	\$2,950,000
Transportation Fund	\$1,100,000	\$ 900,000	\$ 800,000
Adult Education	\$ 290,000	\$ 400,000	\$ 400,000

cc: Lynnette Brown

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