

RESOLUTION

WHEREAS, the Board of Education of Urbana School District # 116, County of Champaign, State of Illinois caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon, and

WHEREAS, a public hearing was held as to such budget on the 3rd day of September, 2013 notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with,

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of said District adopt the following budget for the 2013-14 school year:

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
Education/Grant (10 & 15)	\$ 45,131,755	\$ 47,179,138
Special Education (13)	\$ 554,537	\$ 410,806
Operations & Maintenance (20)	\$ 3,216,878	\$ 3,627,368
Debt Service (30)	\$ 7,935,004	\$ 7,506,664
Transportation (40)	\$ 1,872,031	\$ 1,907,187
IMRF/Social Security (50)	\$ 927,122	\$ 1,046,555
Construction – W/C (60)	\$ -0-	\$ 4,459,147
Aquatic Center (63)	\$ -0-	\$ 5,000
Facility Sales Tax (65)	\$ 3,200,000	\$ 2,829,691
Capital Proj – Debt Cert (67)	\$ -0-	\$ 178,579
Working Cash (70)	\$ 5,931	\$ 5,000
TORT/Liability Fund (80)	\$ 615,042	\$ 677,580
Life Safety Levy (90)	<u>\$ 312,035</u>	<u>\$ -0-</u>
Subtotal	\$ 63,770,335	\$ 69,832,715
Adult Education	<u>\$ 914,657</u>	<u>\$ 909,324</u>
TOTAL – ALL FUNDS	\$ 64,684,992	\$ 70,742,039

President

Secretary

September 17, 2013