

THE URBANA DAILY COURIER

MEMBER UNITED PRESS ASSOCIATION—FULL LEASED WIRE SERVICE

FIFTY-FOURTH YEAR NO. 57.

URBANA, ILLINOIS, MONDAY EVENING, MARCH 6, 1933.

3c, 15c A WEEK

URBANA TO ISSUE OWN MONEY

WILL DEPOSIT CASH AGAINST CERTIFICATES

Provides Scheme For Keeping Urbana Cash in Urbana.

Lloyd Morey, George Bennett and Berke Webber have been appointed trustees to have charge of the general plan.

After a conference which lasted from early Sunday morning until after midnight, the finance emergency committee of the Association of Commerce, in conjunction with a number of economic experts at the university, adopted a plan which a mass meeting in the council chamber unanimously approved by which Urbana will issue its own money, backed by currency of the United States.

The scheme is simple and practical. Local banks claim that in the ordi-

Mayor A. J. Cermak Dies of His Wound

JOBLESS MEN OPEN QUARTERS IN CHAMPAIGN

The Twin City Association of Unemployed had a very interesting meeting at Trinity M. E. church on Sunday afternoon. The meeting was called for 3 p. m. and a telegram was read stating that the speaker Jerry Allard had met with some unfortunate delay and that he could not make the meeting in time to speak. Chairman Harlan Conn then announced that the meeting would be turned into an open forum. E. Evans gave a report on what the grievance committee was doing and the success it was having. Mr. Evans said that many of the grievances were due to fact that the men do not understand the rules of the relief committee which are set down to them. Wade Fox explained the systems of trading posts as they were run in other cities which have been successful in this project.

Announcement was made that the Champaign headquarters will be

ROOSEVELT CLOSES ALL BANKS IN U.S.

Summary of Situation

The nation's banking activities were at a standstill today.

President Roosevelt's proclamation forbidding banking institutions to pay out gold or any other form of currency was followed by efforts to provide a uniform emergency medium of circulation. Credit extensions were arranged so that business might be carried on.

The treasury announced that no gold would be paid out on government checks or gold certificates, thus giving a technical basis for assertions that the United States was off the gold standard for all practical purposes.

A special session of congress will

JURY FINDS AGAINST MRS. M. STEWART

Margaret Stewart failed in her effort to collect damages from L. A. Hunter and C. Winn for injuries received in an automobile wreck, the circuit court jury that heard the case returned a sealed verdict, which opened when court convened this morning, found the defendants not guilty. The plaintiff entered a motion for a new trial and was ruled to file same in writing, giving grounds, by March 13.

The case now on trial is that of William Reinke against John Sugar, growing out of an accident occurring July 21 on Main street, Champaign, when a car driven by the defendant is alleged to have struck the plaintiff, Reinke, an Illinois Central railroad employe, claims that he lost 10 weeks of work, at \$40 a week, and was compelled to spend a large amount for treatment. He is suing for \$5,000 damages. The jury is composed of William Hartz, R. G. Johnson, John Leach, W. B. Porter, A. Meuser, John Jury, O. B. McEldowney, J. H. Denhart, Maurice Gordon, D. W. Green,

Life Ended by Assassin's Bullet



END COMES AFTER LONG, BRAVE FIGHT

Assassin Will Be Dealt With Speedily For Murder.

BULLETIN

Miami, Fla., March 5.—(United Press.)—The death of Mayor Anton J. Cermak of Chicago, was caused by "dry gangrene of the right lung, due to infection from the bullet" fired by Giuseppe Zangara, Dr. E. C. Thomas, Dade county physician, said after an autopsy, today.

Cermak's relatives now plan to start back to Chicago with his

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FIFTY-FOURTH YEAR NO. 58.



URBANA MONEY NOW ON SALE

Issuance of Scrip Will Begin Friday

EMERGENCY PLAN IS IN OPERATION

Both Banks Open to Issue Paper in Exchange For Cash.

Urbana money—backed dollar for dollar by United States currency stored in safety deposit vaults—was introduced to the public this afternoon. The brisk demand that followed its introduction indicates that it will prove very popular in this community. Printing presses, zealously guarded by a committee of Urbana citizens, headed by Gus H. Radebaugh, turned out the money during the night so that it would be ready the first thing this morning to be countersigned and placed into circulation. Each piece of money was counted, checked and rechecked so that there would be no chance of mistake and each piece was further se-

Green explained the plan of the Urbana money and obtained the unanimous endorsement of 200 or more merchants who packed the council room to overflowing.

Trustees Are in Charge
Following this endorsement of the plan the directors and bank emergency committee met to arrange details of the issue and to select the three trustees and the board of managers that are in charge of the issuance and circulation of Urbana money. President T. B. Webber of the association, George M. Bennett, former president and prominent member of the retail trade division of the association, and Prof. Lloyd Morey were selected as the three trustees to take charge of the Urbana money and to work under the direction of the board of managers, chosen as follows: W. C. Noel, Dean A. J. Harro, S. E. Huff, A. T. Burrows, Harry A. Little, Prof. E. L. Bogart, Prof. E. J. Filbey, C. L. Pinckroft and Prof. H. T. Scovill.

R. W. Webber, chairman, Wallace V. Davis, Prof. Filbey and R. E. Winklemann were selected to meet with Prof. Lloyd Morey and a group from the Champaign Chamber of Commerce of Prof. Morey's office at 5 o'clock yesterday afternoon to consider ways and means of extending credit and

GOVERNMENT AMOUNTS TO OLIGARCHY

By LYLE C. WILSON
(United Press Staff Correspondent.)
Washington, March 7.—Major powers of government today were being concentrated in control of a handful of men.
Caucus rules to gag party opposition will bind working democratic majorities in senate and house in the extraordinary session of congress. President Roosevelt is closing strong fingers on the federal helm.
Senate democrats authorized the caucus gag yesterday by a vote of 59 to 3. House democrats act tomorrow.
"What President Roosevelt wants is to have a few men in control of the government," said Representative Rainey, democrat, Illinois, who

LIGHT PLANT PROJECT WILL HAVE TO WAIT

The Urbana city council last night deferred action on ordinances providing for construction and maintenance of a municipal light and power plant and for submitting the proposition to a vote of the people, until copies of the survey made by Warren & Prager, consulting engineers, can be provided each alderman for study, and also until the financial situation clears. The action was taken on motion of Alderman Jenkins, seconded by Alderman McLarty.
An ordinance regulating the conduct of drycleaning plants, intended for fire protection and to insure good work, was referred back to the ordinance committee for amendment.
T. B. Webber presented a petition by Thomas Kaucher for a pension, to be paid out of the firemen's pension fund explaining that Mr. Kaucher was appointed as a member of the Rescue Fire Hose company by S. T. Casey, then mayor, in May, 1880.

GOVERNMENT OF GREECE NEAR UPSET

By ANTHONY EDRAS
(United Press Staff Correspondent.)
Athens, March 7.—(U.P.)—Greece was in a tumult today as a half dozen political and military leaders contested control of the government.
Gen. George Condylis, army chief, addressed an ultimatum to President Nicholas Zalmis declaring that he would march on the capital from Larissa in Thessaly at the head of his forces unless power was surrendered to the "popular party" within 24 hours.
Meanwhile, advice from the provinces said troops of various garrisons already had starting marching against Athens.
Yonizelos to Leave Country

WILL PROVIDE JOBS RUNNING UP TO \$12,938

The Champaign county committee of the Illinois Emergency Relief Commission, meeting last night at 104 South Goodwin avenue, approved projects that will furnish \$12,938 worth of labor, to start subject to approval of the state commission as to all but a \$1,430 job, which has already been approved by the latter organization. A list of the others, signed by Frank T. Carson, county chairman, will be sent to the Chicago office at once.
Following are the proposed improvements and the labor cost of each.
Remodeling of First Presbyterian church, Champaign, already approved by the state commission, \$8,420.
Repairs to and redecoration of St. Boniface's church, Coleta township, \$260.
Additional repairs to the First Congregational church, Champaign, \$400.
Restoration of First M. E. church, Champaign, \$1,000.

EMERGENCY NEEDS TO BE PROVIDED FOR

Limited Lifting of Bank Restrictions Authorized.
Washington, March 7.—(United Press.)—Orders authorizing issue of scrip by clearing houses throughout the country beginning Friday were issued today.
Some localities may be allowed to start issuing scrip earlier but only by special direct authorization from the secretary of treasury.
Woodie's orders provided that scrip may be issued by clearing

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PRICE PER COPY 10 CENTS

LOOK FOR THE URBANA DAILY COURIER AT ALL NEWSSTANDS

U. S. WILL USE CURRENCY

NO SCRIP TO BE ISSUED BY GOVERNMENT

Federal Reserve Banks Ordered to Loosen Flow of Cash.

Washington, March 8. — (United Press)—Currency instead of scrip will be used to tide the nation over the present banking emergency, Secretary of Treasury Wood said today in making an announcement that no scrip issues would be authorized. It was indicated at the same time that President Roosevelt is prepared to assume dictatorial powers in dealing with the situation if no other solution appears feasible. The currency necessary to pump vigor into channels of business and trade is being loosened thru the federal reserve banks, all of

Urbana Money Is Selling "Like Hot Cakes"

COUNTY BOARD CUTS PAY OF REVIEW BOARD

The Champaign county board of supervisors this morning voted to reduce the pay of board of review members from \$7.50 to \$5 a day and to allow them five cents a mile for distance traveling in investigating tax assessment complaints, instead of \$10 a day automobile hire. Supervisor E. B. Swartz proposed reducing the membership of each standing committee to three in the interests of economy and this was being debated pro and con this afternoon. Some of the members while admitting that some of the committees are too large under present conditions, insist that it is impossible for three men to do the work that is required of some. There are 11 men on the special road bond issue committee, 10 on the ways and means, nine on the physicians' claims, eight each on fees and

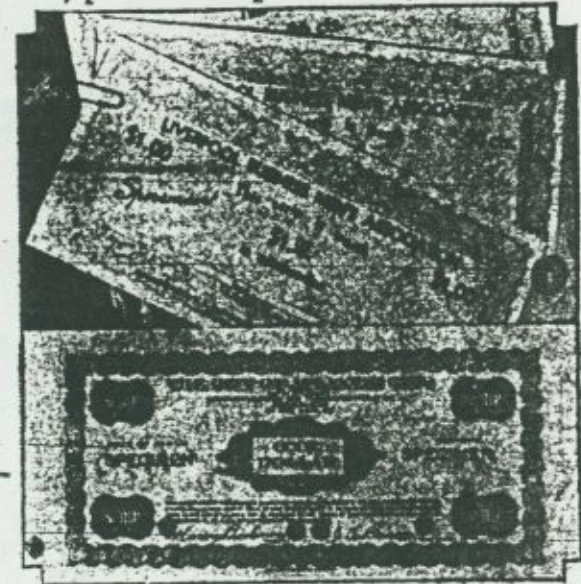
JUDGES AGREE ON MORTGAGE MORATORIUM

BULLETIN
A farm sales holiday, thru declaring of a moratorium on receiverships and issuance of deficiency judgments, was ordered in the sixth judicial circuit of Illinois today, by the presiding judges of the circuit. Under the order, approved by Judges F. B. Lecjara, Champaign; D. H. Walmaley, Tuscola; and James S. Baldwin, all in the sixth district all farm sales are to be discontinued for three weeks or until other orders are given by the court, while those which have not been advertised were ordered discontinued indefinitely. At a meeting of the president of the

WOMAN LEAVES ESTATE VALUED AT \$17,600.00

The will of Catherine Cain, late of Vesdnie, disposes of an estate valued at \$17,600 consisting of realty worth \$16,550 and personal property worth \$1,050. To James F. O'Connor, a nephew, is given a tract of 89 acres in Colfax township, subject to the following payments: to Catherine Cain, daughter of Peter Cain, \$1000; to Sister Winifred, daughter of Thomas O'Connor, \$1000, to be invested and she to have the income for life, the \$1000 being divided as follows at her death, \$500 to Father J. J. Gearty of Morris, or his successor, for saying masses for the repose of the souls of Sister Winifred and Sister Sienna, the latter also a daughter of Thomas O'Connor, and \$500 to James F. O'Connor, brother of the sisters. To Thomas J. O'Connor, nephew, is given an 80 acre tract in Colfax township, subject to these payments: to

Type of Scrip Already in Use



Here are samples of scrip, or emergency money, already in use in Atlantic City, N. J., and Liverpool, N. Y. Following the proclamation of President Franklin D. Roosevelt, declaring an embargo on gold and

NEW ISSUE LIKELY TO BE NEEDED

BULLETIN
The bank emergency committee of the Urbana Association of Commerce went into special session at 2:30 o'clock this afternoon to consider the advisability of issuing more Urbana money, so great was the rush for this money during the day. "Urbana money is selling like hot cakes," W. C. Noel, chairman of the bank emergency committee of the Association of Commerce, reported this afternoon, after a checkup with the two banks and at headquarters, where the money is prepared for distribution.